



NEWFOUND
GOLD CORP

CANADA'S NEWEST HIGH-GRADE GOLD DISCOVERY

TSX-V: NFG OTC: NFGFF

DISCLAIMER

This presentation contains certain forward-looking statements within the meaning of Canadian securities legislation (the “Forward-looking Statements”), including with respect to the exploration and drill programs at the Company’s Queensway Project in Newfoundland. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are statements that are not historical facts; they are generally, but not always, identified by the words “expects,” “plans,” “anticipates,” “believes,” “intends,” “estimates,” “projects,” “aims,” “potential,” “goal,” “objective,” “prospective,” and similar expressions, or that events or conditions “will,” “would,” “may,” “can,” “could” or “should” occur, or are those statements, which, by their nature, refer to future events. The Company cautions that forward-looking statements are based on the beliefs, estimates and opinions of the Company’s management on the date the statements are made and they involve a number of risks and uncertainties. Consequently, there can be no assurances that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements.

Important factors that could cause future results to differ materially from those anticipated in these forward-looking statements include uncertainties related to fluctuations in gold and other commodity prices, uncertainties inherent in the exploration of mineral properties and the impact and progression of the COVID-19 pandemic and other risk factors set forth in the Company’s final prospectus under the heading “Risk Factors”. The reader is urged to refer to the Company’s reports, publicly available through the Canadian Securities Administrators’ System for Electronic Document Analysis and Retrieval (SEDAR) at www.sedar.com for a more complete discussion of such risk factors and their potential effects. Except to the extent required by applicable securities laws and the policies of the TSX Venture Exchange, the Company undertakes no obligation to update these forward-looking statements if management’s beliefs, estimates or opinions, or other factors, should change. New factors emerge from time to time, and it is not possible for NFG to predict all of them, or assess the impact of each such factor or the extent to which any factor, or combination of factors, may cause results to differ materially from those contained in any Forward-looking Statement. Any Forward- looking Statements contained in this press release are expressly qualified in their entirety by this cautionary statement.

The historical resource estimate presented for the Knob Deposit herein was published by Gander River Minerals in the technical document titled “Eighth Year Assessment Report Summary of Diamond Drilling Activities Conducted Within Licence No. 4344 The ‘Knob’ Prospect N.T.S. 20/15” authored by Dean Sheppard, 1994. The reader is cautioned that the data used in the preparation of the historical resource estimate does not meet the current standards of exploration quality assurance and quality control protocols such that it should not be relied upon to produce a current resource estimate for the Knob prospect. Significant additional drilling and data verification would be required to ensure the quality of historic data meets current standards for use in a resource estimate. Additionally, the methods used in the preparation of the resource as a block long section methodology include certain assumptions of geological continuity and grade variography are not adequate to treat this as a current mineral resource estimate. The reader is cautioned that the historical resource estimate is not classified in accordance with section 1.2 or 1.3 of NI 43-101 – Standards of Disclosure for Mineral Projects (“NI 43-101”) and therefore cannot be compared with current mineral resources or mineral reserves as defined in section 1.2 or 1.3 of NI 43-101 as there has been no work completed to verify and classify such historical resource estimate. A Qualified Person has not done sufficient work to classify the historical estimate as current mineral resources or mineral reserves and the Company is not treating the historical estimate as current mineral resources or mineral reserves.

Greg Matheson, P.Geo., the Chief Operating Officer of the Company, and a qualified person pursuant to NI 43-101, has reviewed and approved the scientific and technical information contain in this presentation. Mr. Matheson has verified the data disclosed herein, including sampling, analytical and test data underlying the technical information contained herein.

Information of a scientific nature related to the Queensway Project included in this presentation is based on the Technical Report on the Queensway Gold Project, Newfoundland, Canada, dated July 22, 2020, with an effective date of July 15, 2020 (the “Queensway Report”), prepared by Dawn Evans Lamswood, M.Sc., P.Geo of DEL Exploration, who is an independent qualified person under NI 43-101.

True widths of the new exploration intercepts in this presentation are uncertain. Based on interpreted vein orientations and drilling angles true widths in drilling at the Keats Zone are estimated to be 70% to 80% of reported intervals. At Lotto true widths have been estimated in the range of 50% to 80% of reported intervals. Assays are uncut, and calculated intervals are reported over a minimum length of 2 meters using a lower cutoff of 1.0 g/t Au. All HQ split core assays reported were obtained by either complete sample metallic screen/fire assay or standard 30-gram fire-assaying with ICP finish at ALS Minerals in Vancouver, British Columbia or by entire sample screened metallic screen fire assay at Eastern Analytical in Springdale, Newfoundland. The whole sample metallic screen assay method is selected by the geologist when samples contain coarse gold or any samples displaying gold initial fire assay values greater than 1.0 g/t Au. Any samples that returned over-limit values (>100 g/t silver) were analyzed with the Ag-OG62 procedure (Ag by HF-HNO3 -HClO4 digestion with HCl leach, ICP-AES or AAS finish). Drill program design, Quality Assurance/Quality Control and interpretation of results is performed by qualified persons employing a Quality Assurance/Quality Control program consistent with National Instrument 43-101 and industry best practices. Standards and blanks are included with every 20 samples for Quality Assurance/Quality Control purposes by the Company as well as the lab. Approximately 5% of sample pulps are sent to secondary laboratories for check assays.

While the information contained in this presentation is believed to be accurate, New Found Gold expressly disclaims any and all liability for any losses, claims or damages of whatsoever kind based upon the information contained in, or omissions from, this presentation or any oral communication transmitted in connection therewith. In addition, none of the statements contained in this presentation are intended to be, nor shall be deemed to be, representations or warranties of the Company. Where the information is from third-party sources, the information is from sources believed to be reliable, but the Company has not independently verified any of such information contained herein.

This presentation is not, and under no circumstances is to be construed as, a prospectus, an offering memorandum, an advertisement or a public offering of securities. Under no circumstances should the information contained herein be considered an offer to sell or a solicitation of an offer to buy any securities.

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CORPORATE OVERVIEW

SECTION 1

INVESTMENT HIGHLIGHTS

- Project located on Trans-Canada Highway 12km west of Gander, Newfoundland.
- High-grade, near surface discoveries at Keats and Lotto, 2km apart.
- Multiple high-grade drill targets along 20km of strike on Appleton and JBP fault structures.
- 1,500km² project area, +100km prospective strike.
- 200,000m drill program ongoing utilizing 8 drills.
- \$79 million working capital.

Drilling highlights

Hole No.	Interval (m)	Au (g/t)	Width x Grade (m x g/t)
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Keats Discovery			
NFGC-19-01	19.0	92.9	1,764
NFGC-20-19	18.9	31.2	589
NFGC-20-23	41.4	22.3	923
NFGC-20-29	16.9	25.0	421
NFGC-20-32	13.1	45.3	593
NFGC-20-41	10.4	22.5	234
And	15.9	31.4	499
NFGC-21-52	2.1	136.7	287
And	14.1	31.5	444
And	5.6	13.7	76
NFGC-21-80	39.1	25.8	1,007
And	2.3	41.6	96
NFGC-21-104	11.4	29.1	332
NFGC-21-118	13.7	61.8	847

Lotto Discovery			
NFGC-20-17	4.8	41.2	196
And	5.2	25.4	131
NFGC-20-44	3.0	38.7	114
NFGC-20-50	2.1	65.3	137
NFGC-20-100	2.5	224.7	551
NFGC-21-109	3.2	51.3	164
NFGC-21-115	3.1	53.3	165

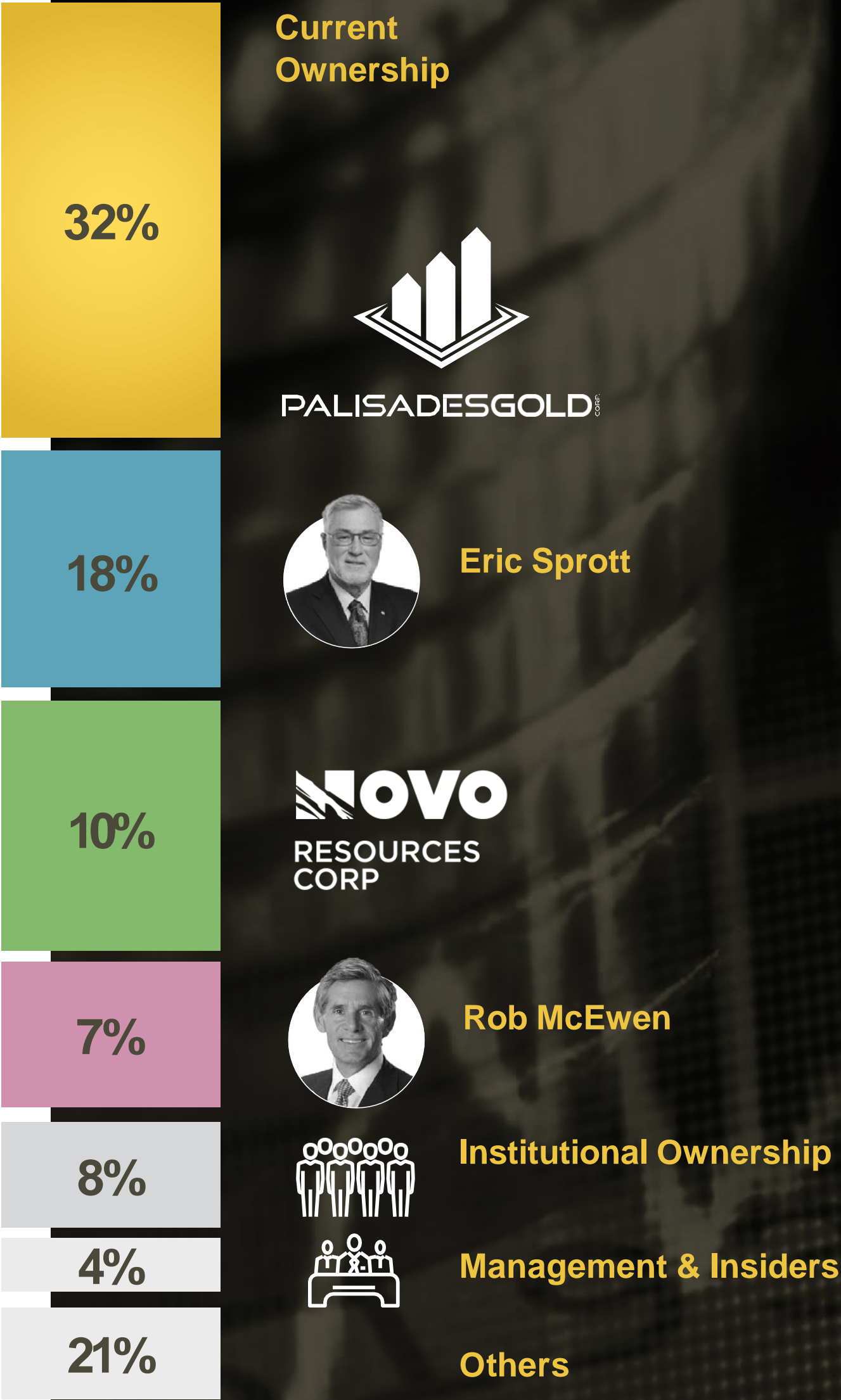
*Note that the host structures are interpreted to be steeply dipping and true widths are estimated to be 70% to 80% of reported intervals at Keats, and 70% at Lotto. Intervals are calculated at a 1 g/t Au cut-off grade; grades have not been capped in the averaging.



CAPITALIZATION

Basic Shares Outstanding	151,921,285
Broker Warrants @ \$1.30 and \$1.50 strike	653,578
Options	14,082,500
Fully Diluted Shares Outstanding	166,657,363
Working Capital	\$79M
Market Capitalization*	\$766M

**As of April 8, 2021 @ \$5.04/share*



LEADERSHIP TEAM



Collin Kettell

Founder & Executive Chairman

Collin is the Founder & Executive Chairman of Palisades Goldcorp Ltd., Canada's newest resource focused merchant bank, with \$420M AUM and growing. He comes from a family with deep ties to the mining, including co-founding AuEx Ventures, the company responsible for discovering the Long Canyon deposit, a project ultimately acquired by Newmont for \$2.3B. Collin is the Founder & Executive Chairman of Nevada King Mining Ltd., the fifth largest mineral claim holder in the State of Nevada; Co-Founder & CEO of Victory Metals (TSX-V:VMX); Co-Founder of Goldspot Discoveries (TSX-V:SPOT).



Craig Roberts, P.Eng.

CEO & Director

Mining engineer with over 30 years of operations, consulting and investment banking experience. Includes work on feasibility studies for numerous mining projects worldwide, investment banking/due diligence roles in over 200 institutional equity financings. Significant experience advising management and boards on merger and acquisition transactions.



Denis Laviolette

Founder & President

Over 10 years of experience in mining and capital markets; worked as a production and exploration geologist in Timmins, Kirkland Lake, Red Lake, Norway and Ghana. Later worked as a mining analyst with Pinetree Capital. Founder, Director and Executive Chairman of Goldspot Discoveries Inc. (TSX.V: SPOT) and also currently serves as a Director for Xtra-Gold Resources Corp. (TSE: XTG).



**Dr. Quinton Hennigh,
Ph.D.**

Director

Economic geologist with 25 years of exploration experience, mainly gold related. Led exploration teams for Homestake Mining Company, Newcrest Mining Ltd. and Newmont Mining Corp. Founder, Chairman and President of Novo Resources, Founder and Director of Irving Resources. Lead role in a number of discoveries including significant involvement in high-grade Swan Zone discovery at Fosterville.



John Anderson

Director

Over 25 years of capital market experience specializing in the resource sector. A founder and financier of a number of start-up companies with experience on the TSX, NYSE, NASDAQ, London AIM and Swiss Stock exchanges; Founder of Deep 6 PLC, American Eagle Oil and Gas, Inc. Founding general partner in Aquastone Capital LLC. Executive Chairman of Triumph Gold Corp. and Chairman of EXM Farming Corp.

KEY PEOPLE AND ADVISORS



Greg Matheson,
P.Geo.
COO

A professional geologist with over 14 years experience managing grass roots exploration through to advanced exploration projects; former exploration manager of Northern Gold Mining, senior project manager for Oban Mining and Osisko Mining. Responsible for the discovery and delineation of the >2.0 Moz. Garrison Gold project in NE Ontario from early stage exploration through trial production mining.



Michael Kanevsky,
CPA
CFO

A Chartered Professional Accountant with nine years of post- designation professional experience working with public and private companies. Expertise in corporate reporting, financial processes and risk management. Began his professional career in the audit and assurance practice at Deloitte.



Ken Rattee
V.P. Exploration

Over 36 years' experience in base and precious metal mineral exploration in various management roles; former chief geologist for Kirkland Lake Gold's Macassa Mine. Extensive experience developing, supervising and implementing exploration campaigns including for Lac Minerals, Kirkland Lake Gold, Kinross Gold and Barrick Gold.



Cal Everett, B.Sc.
Advisor

Geologist with more than 14 years of surface and underground exploration experience with senior mining companies. Moved to the financial sector in 1990, and spent 12 years with BMO Nesbitt Burns focused on resource equities, and seven years with PI Financial Corp. in senior resource institutional sales and capital markets. From 2008 to 2015, was President and Chief Executive Officer of Axemen Resource Capital. Currently President & CEO of Liberty Gold.



Paul Matysek, M.Sc.
Advisor

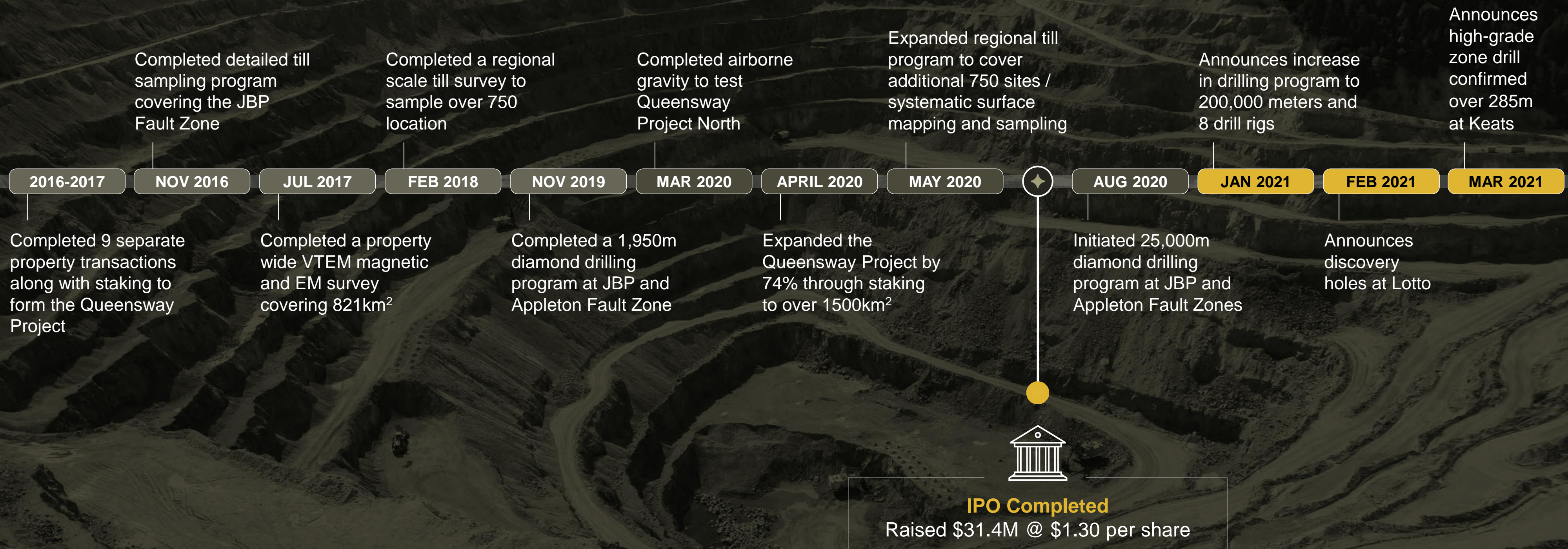
Serial entrepreneur, geochemist and geologist with over 40 years of experience in the mining industry. Since 2004 as CEO or Chairman, Matysek has primarily focused on the exploration, development and sale of five publicly listed companies, in aggregate worth over \$2 billion. Most recently, he was Executive Chairman of Lithium X Energy Corp. which was sold to Nextview New Energy Lion Hong Kong Limited ("Nextview") for \$265 million in cash. Awarded EY Entrepreneur of the Year for Mining & Resources in September 2018.



Bassam Moubarak
Advisor

Finance professional with over 15 years of experience. Since 2008 Mr. Moubarak has been involved in corporate transactions with an aggregate value in excess of \$ 800 million and raised in excess of \$150 million for mineral asset project development.

HISTORY / EXPLORATION TIMELINE



EXPLORATION PROGRAM & BUDGET

- 200,000 m drill program underway with eight drills.
- Continued infill and step-out drilling at the Keats and Lotto discoveries.
- Generation and refining of additional high-grade targets on Queensway North utilizing historic results, ongoing mapping, sampling, trenching, geophysics, and geochemistry.
- Drill testing of multiple high-grade targets over 7.8km strike on Appleton Fault Zone and 12.4km of strike on JBP Fault Zone, Queensway North.
- Continued field work on Queensway South, including data collection and advanced target testing (trenching, drilling).

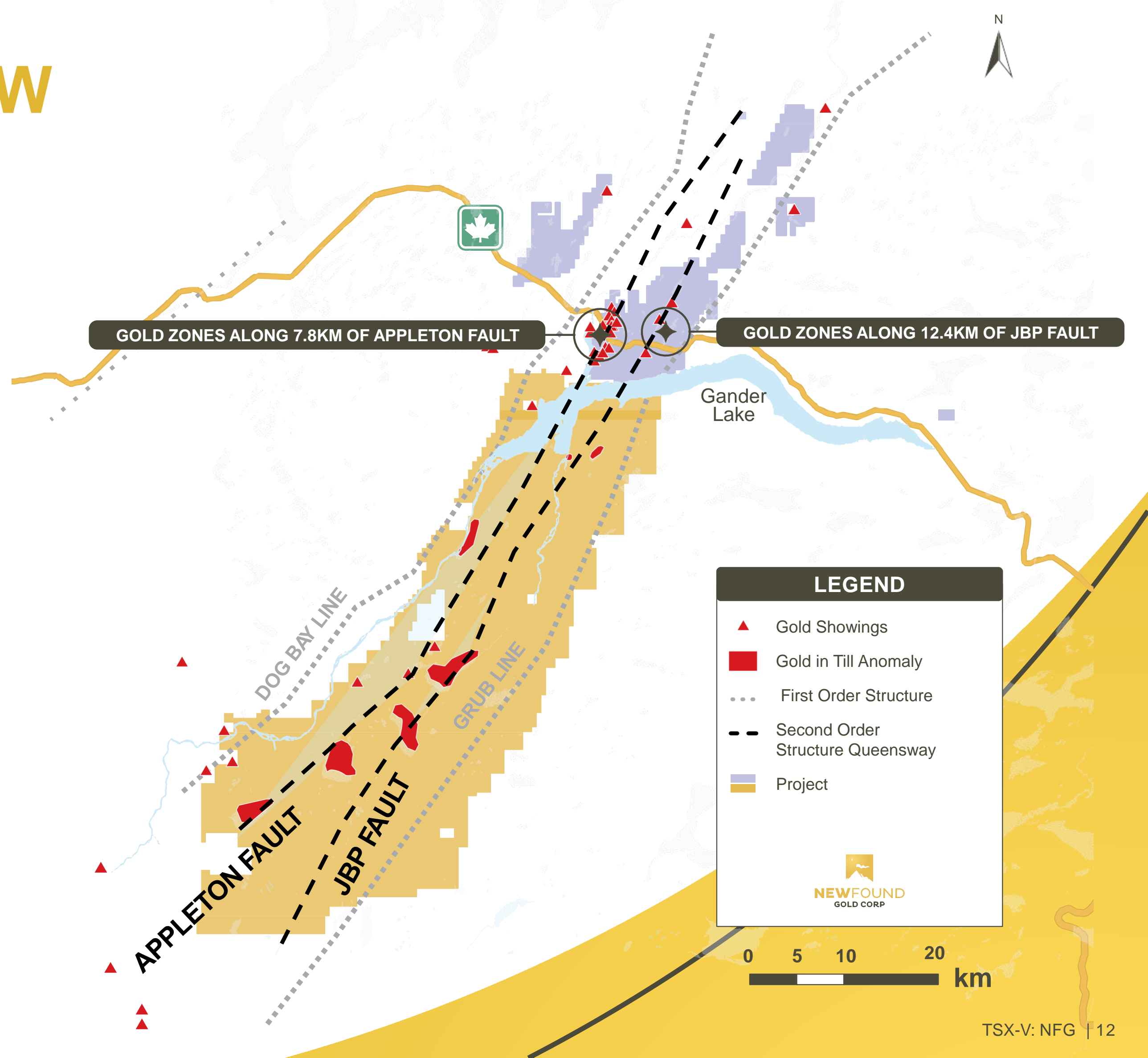
Item	Units	Total
Drilling	186,000	\$33,480,000
Airborne Gravity		\$1,200,000
Prospecting/Mapping		\$300,000
Tills	300	\$300,000
Trenching	20	\$225,000
Regional Drilling	2,000	\$360,000
Total		\$35,865,000

PROJECT OVERVIEW

SECTION 2

PROJECT OVERVIEW

- Located on the Trans-Canada Highway, 15 minutes west of Gander, Newfoundland.
- 1,510km² project covering more than 105km of strike on two primary fault zones: Appleton and JBP.
- Project divided by Gander Lake into Queensway North and Queensway South.
- On Queensway North multiple high-grade targets identified along 7.8km of the Appleton Fault and 12.4km of the JBP Fault.
- A large scale regional till program has identified large gold in till anomalies coincident with the Appleton and JBP faults on Queensway South.



GEOLOGIC SETTING

- The Dog Bay Line (DBL) is a significant suture formed at the closing of the Iapetus Ocean and can be found on both sides of the Atlantic Ocean.
- New Found Gold identified this structure for its significant gold potential and consolidated land holdings over 105km of strike.
- A number of large gold systems have been found along this suture zone including:

DALRADIAN
GOLD

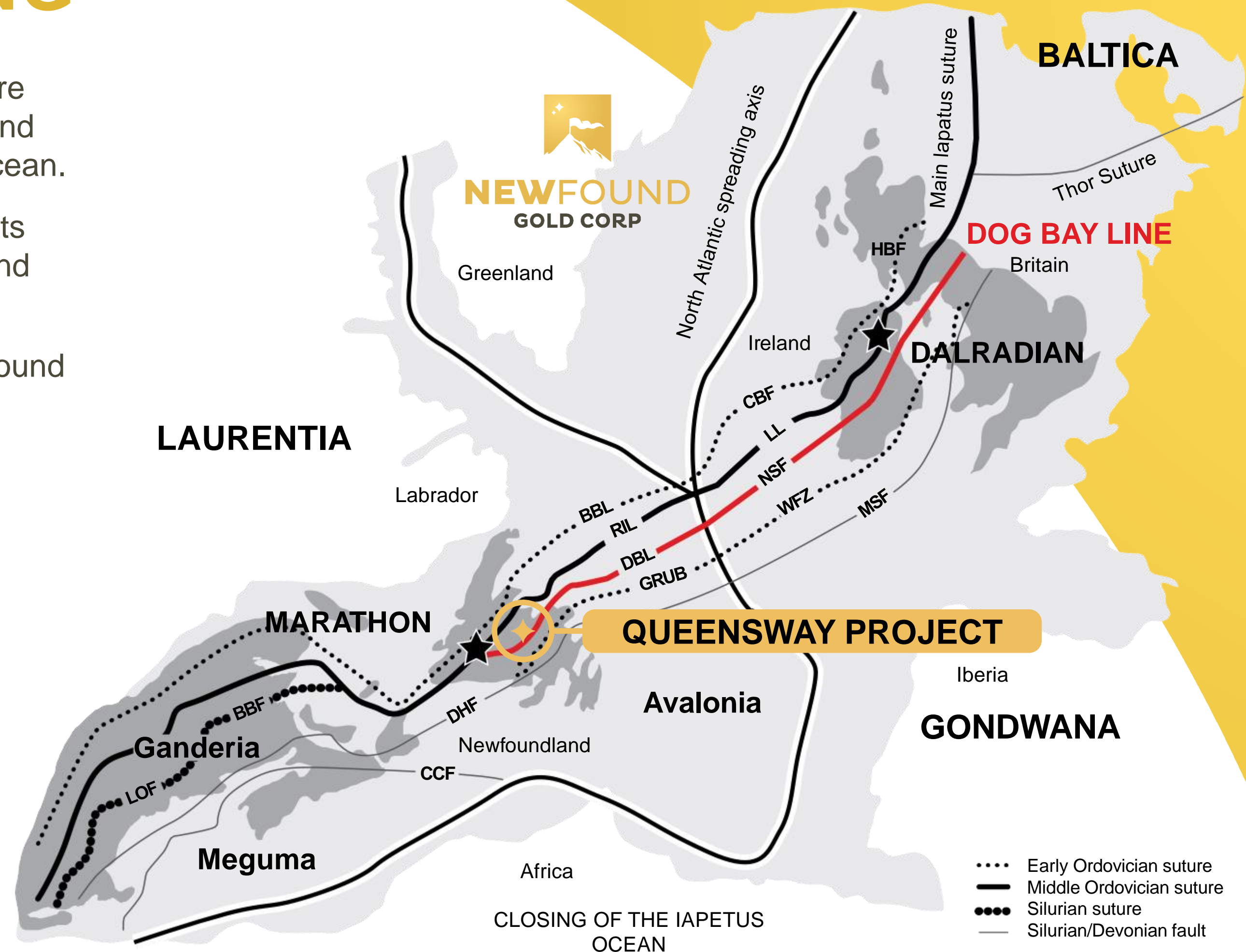
Curraginalt Deposit
– Ireland

MARATHON
GOLD

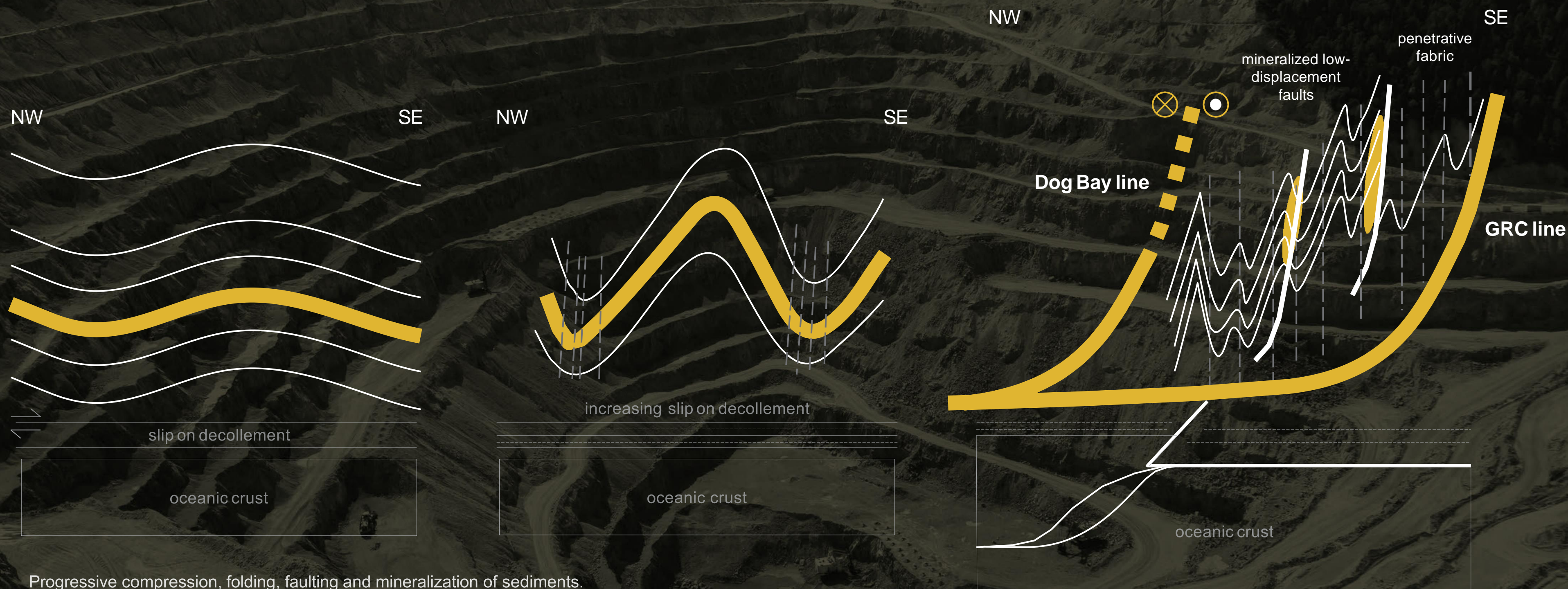
Valentine Lake Deposit
– Newfoundland

OCEANA
GOLD

Haile Deposit
– North Carolina



STRUCTURAL SETTING



Progressive compression, folding, faulting and mineralization of sediments.
High-grade gold mineralization at Queensway focuses on small displacement accommodation faults, similar to Fosterville's Swan Zone.
(Modified from Willman 2007)

GEOLOGY & MINERALIZATION

- Gold mineralization hosted in middle Ordovician sediments, sub-greenschist to greenschist metamorphic grade.
- Gold mineralization is fault hosted; visible gold is common as disseminations in quartz-carbonate veining.
- Accessory minerals include pyrite, arsenopyrite, chalcopyrite, sphalerite, stibnite and boulangerite.
- While no two mineral systems are ever identical, there is strong evidence to suggest the Central Newfoundland Gold Belt has many similarities to the Victoria goldfields.
- Bendigo goldfields has produced over 22 Moz of gold over its >150yr mining history.
- Fosterville Mine (Kirkland Lake Gold) is currently in production as the world's highest grade and one of the lowest cost primary gold mines.

Comparable Features	Bendigo Gold Belt, Australia	Central Gold Belt, Newfoundland
Host Lithology	Cambro-Ordovician to Devonian turbidites (sandstones, siltstones, shales)	Middle Ordovician turbidites (shales, siltstones sandstones)
Structural features	Classic saddle reef fold structures AND fault hosted deposits (e.g. Fosterville Swan Zone)	Fault hosted orogenic gold deposits
Metamorphic Grade	Sub-greenschist to greenschist	Sub-greenschist to greenschist
Mineralogy	Visible gold is common as disseminations in quartz-carbonate veining	Visible gold is common as disseminations in quartz-carbonate veining
	Accessory minerals include arsenopyrite, pyrite, sphalerite stibnite and boulangerite	Accessory minerals include pyrite, arsenopyrite, chalcopyrite, sphalerite, stibnite and boulangerite
Mining History	Victoria Goldfields originally discovered in 1850's and produced over 22 Moz	First gold occurrence noted in early 1980's; now entering discovery phase

QUEENSWAY NORTH

SECTION 3

APPLETON & JBP FAULT ZONES

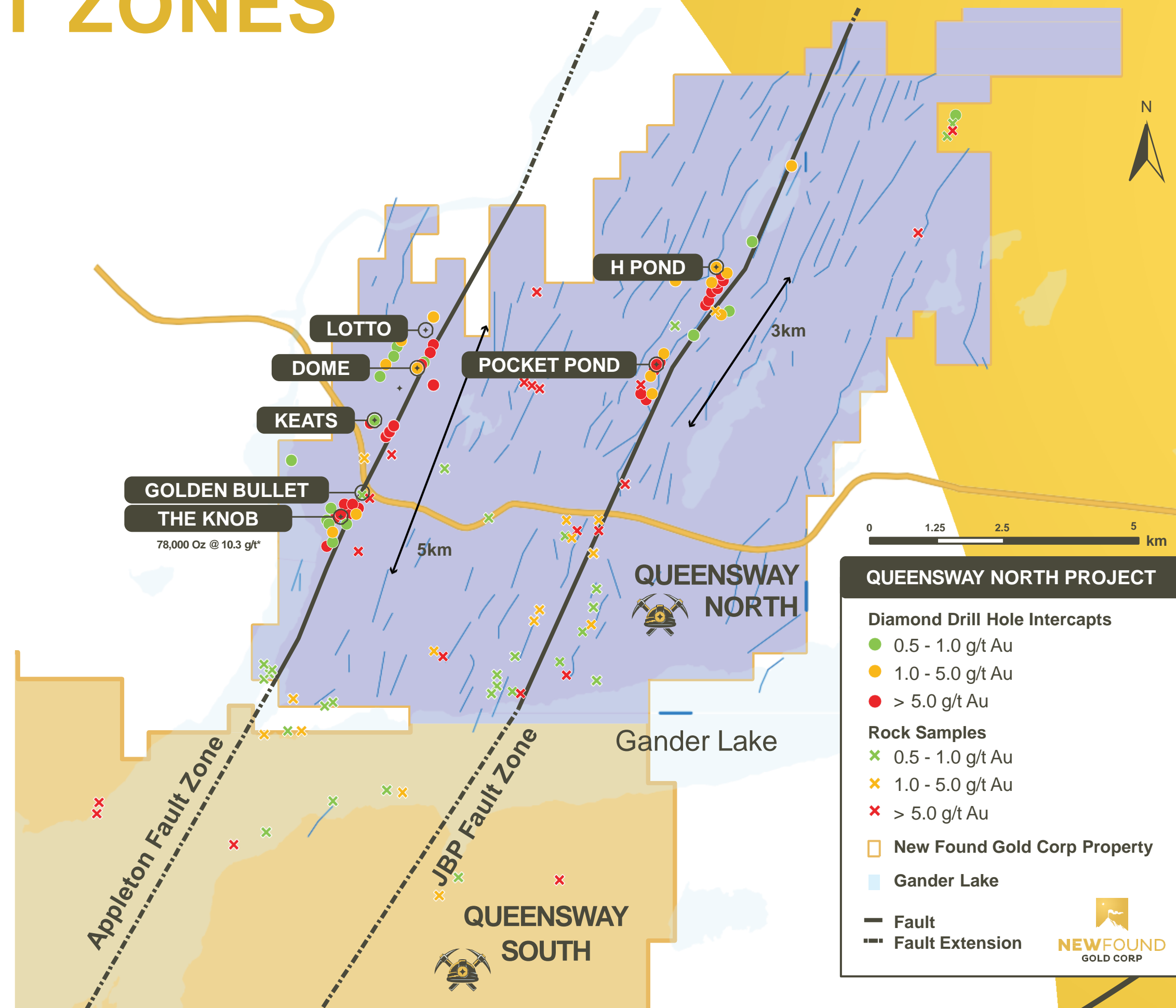
- Seven drills are now operating with the eighth drill arriving shortly.
- Drills are targeting two prominent NE trending faults that are the vital fluid conduits for gold mineralization:

Appleton Fault Zone

- Auriferous quartz veins hosted within shale and greywacke identified over 7.8km of strike.
- The Knob deposit contains an historical resource of 77,943 oz Au @ 10.3 g/t by Noranda*.
- Significant discoveries by New Found at Keats and Lotto.

JBP Fault Zone

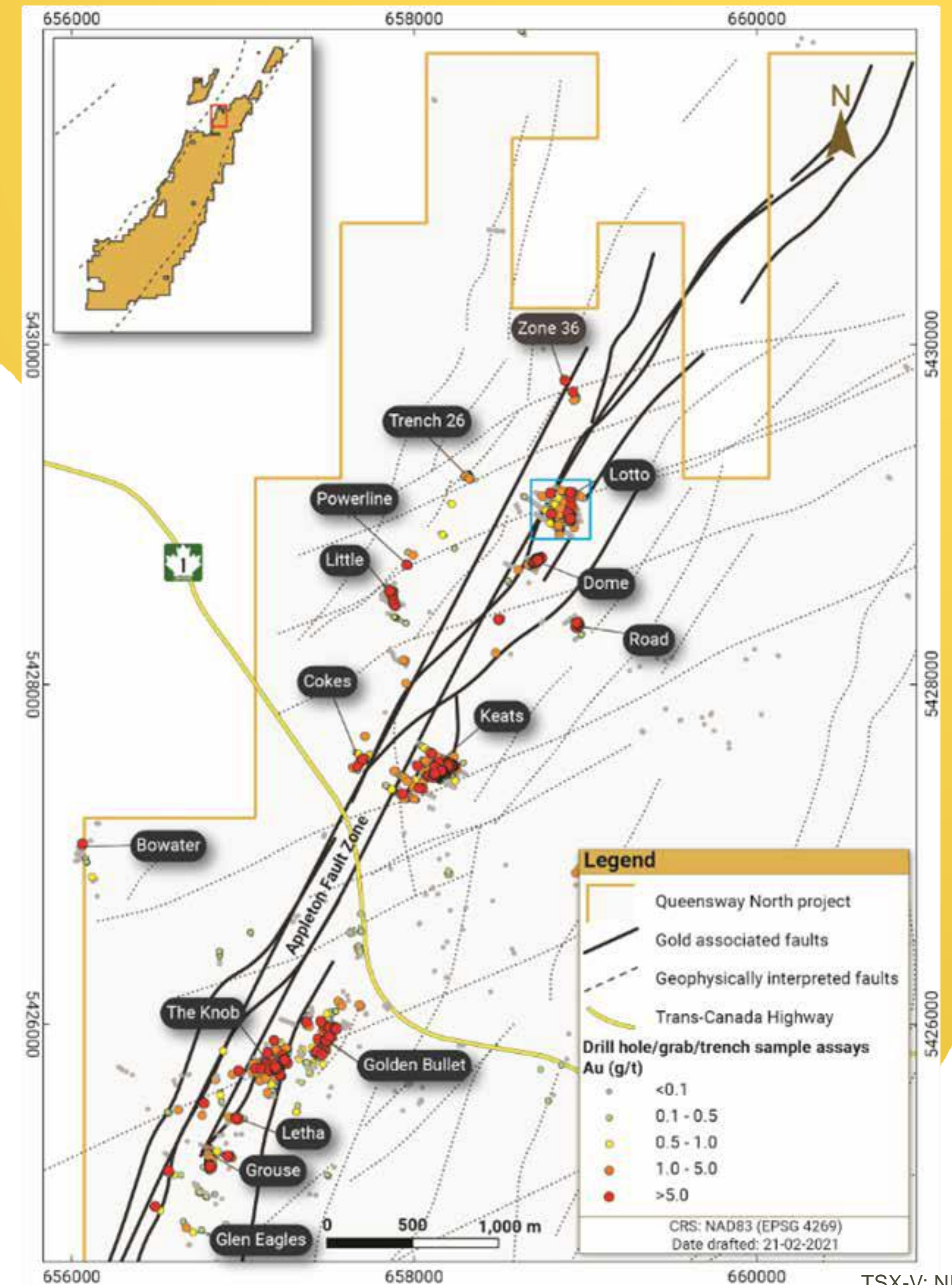
- Sedimentary hosted quartz vein gold system identified over 12.4km strike.
- Total historical drilling of 9,872m (54 drill holes).
- Two drills now targeting high grade mineralization.



*The historical resource estimate disclosed above was published by Gander River Minerals in the technical document titled "Eighth Year Assessment Report Summary of Diamond Drilling Activities Conducted Within Licence No. 4344 The 'Knob' Prospect N.T.S. 20/15" authored by Dean Sheppard, 1994. The reader is cautioned that the data used in the preparation of the historical resource estimate does not meet the current standards of exploration quality assurance and quality control protocols such that it should not be relied upon to produce a current resource estimate for the Knob prospect. Significant additional drilling and data verification would be required to ensure the quality of historic data meets current standards for use in a resource estimate. Additionally, the methods used in the preparation of the resource as a block long section methodology include certain assumptions of geological continuity and grade variability that are not adequate to treat this as a current mineral resource estimate. The historical resource estimate is not classified in accordance with section 1.2 or 1.3 of NI 43-101 and therefore cannot be compared with current mineral resources or mineral reserves as defined in sections 1.2 or 1.3 of NI 43-101 as there has been no work completed to verify and classify such historical resource estimate. A Qualified Person has not done sufficient work to classify the historical estimate as current mineral resources or mineral reserves and the Company is not treating the historical estimate as current mineral resources or mineral reserves.

DRILL TESTING 7.8KM ON APPLETON FAULT ZONE

- Drilling continues to test a corridor up to 500m wide along 7.8km of strike along the Appleton Fault Zone.
- This corridor encompasses +12 identified high-grade targets.
- Corridor is covered by thin glacial till and geophysics, gold-in-till geochemistry, and drilling being utilized to find additional targets.
- The advancing understanding of controls on high-grade mineralization at Keats and Lotto guiding targeting.



DRILL TESTING 12.4KM ON JBP FAULT ZONE

High-grade gold system along 12.4km strike length of the JBP Fault Zone

- Significant opportunity for expansion from the existing zones along strike and at depth.
- Very few drill holes reach below 100m vertical depth and significant distances exist between gold zones with no drilling.
- Most of the drilling has occurred along a 3km segment of 12.8km of prospective JBP structure on the northern part of the Queensway Project.
- Drilling now commenced on 1744 and 798 zones.

2019 Drilling for H-Pond

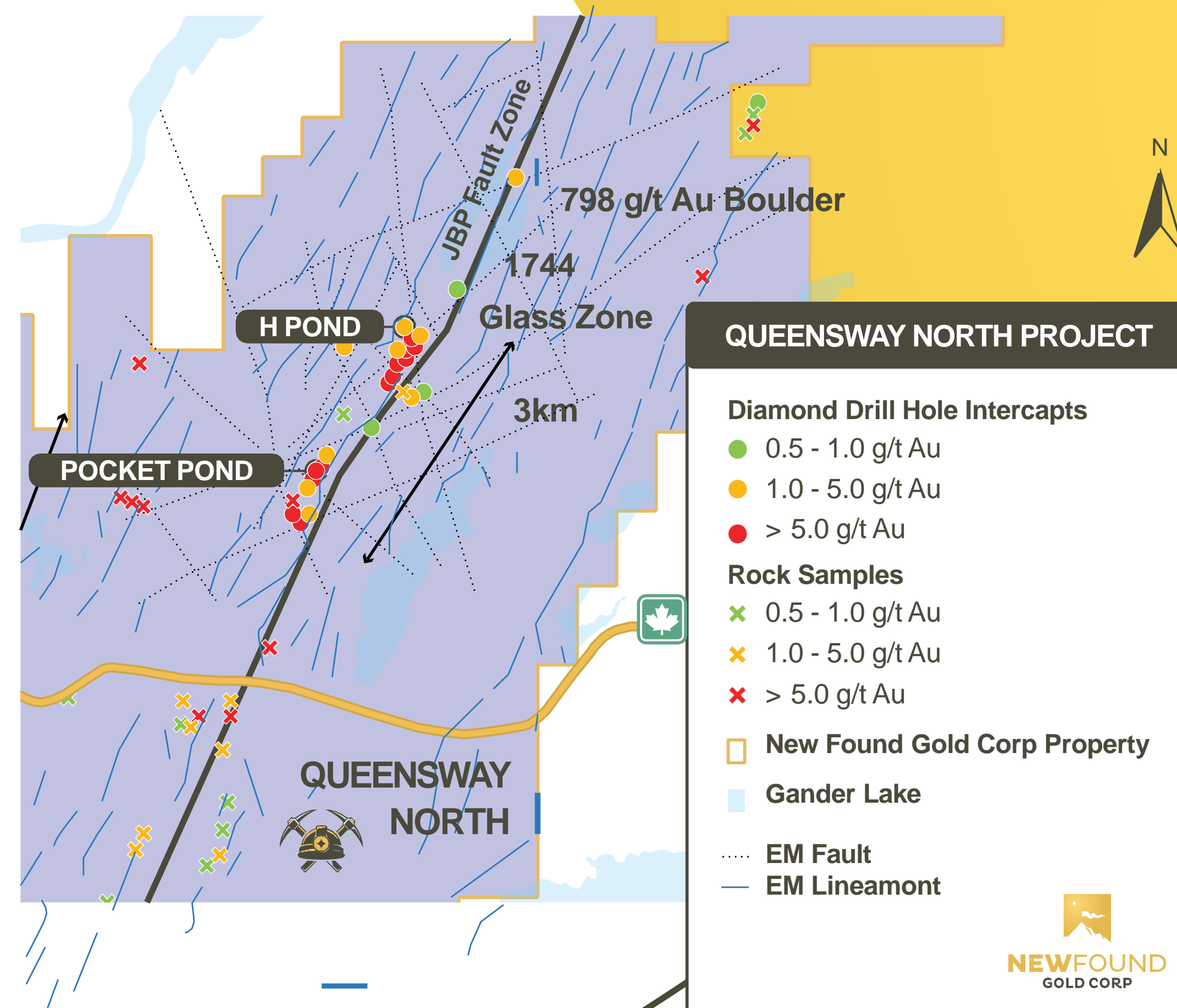
- (1744 Zone) NFGC-19-09: 4.39 g/t Au over 9.0m (incl. 17.45 g/t Au over 2.0m).
- (H-Pond Zone) HP-19-05: 6.74 g/t Au over 3.0m.

Significant Historic Drill Intercepts in the H-Pond Prospect from 2004-2006 (32 Holes)

- HP-04-03: 16.3 g/t Au over 2.4m.
- HP06-35: 12.3 g/t Au over 1.1m.
- HP05-15: 9.79 g/t Au gold over 1.2m.
- HP05-11: 6.91 g/t Au over 1.9m.

Significant Historic Drill Intercepts in the Pocket Pond Prospect from 2004-2008 (15 Holes)

- HP08-44: 12.4g/t Au over 3.5m.
- HP04-07: 6.63 g/t gold over 1.70m.
- HP08-48: (11.1 g/t Au over 11.9m).

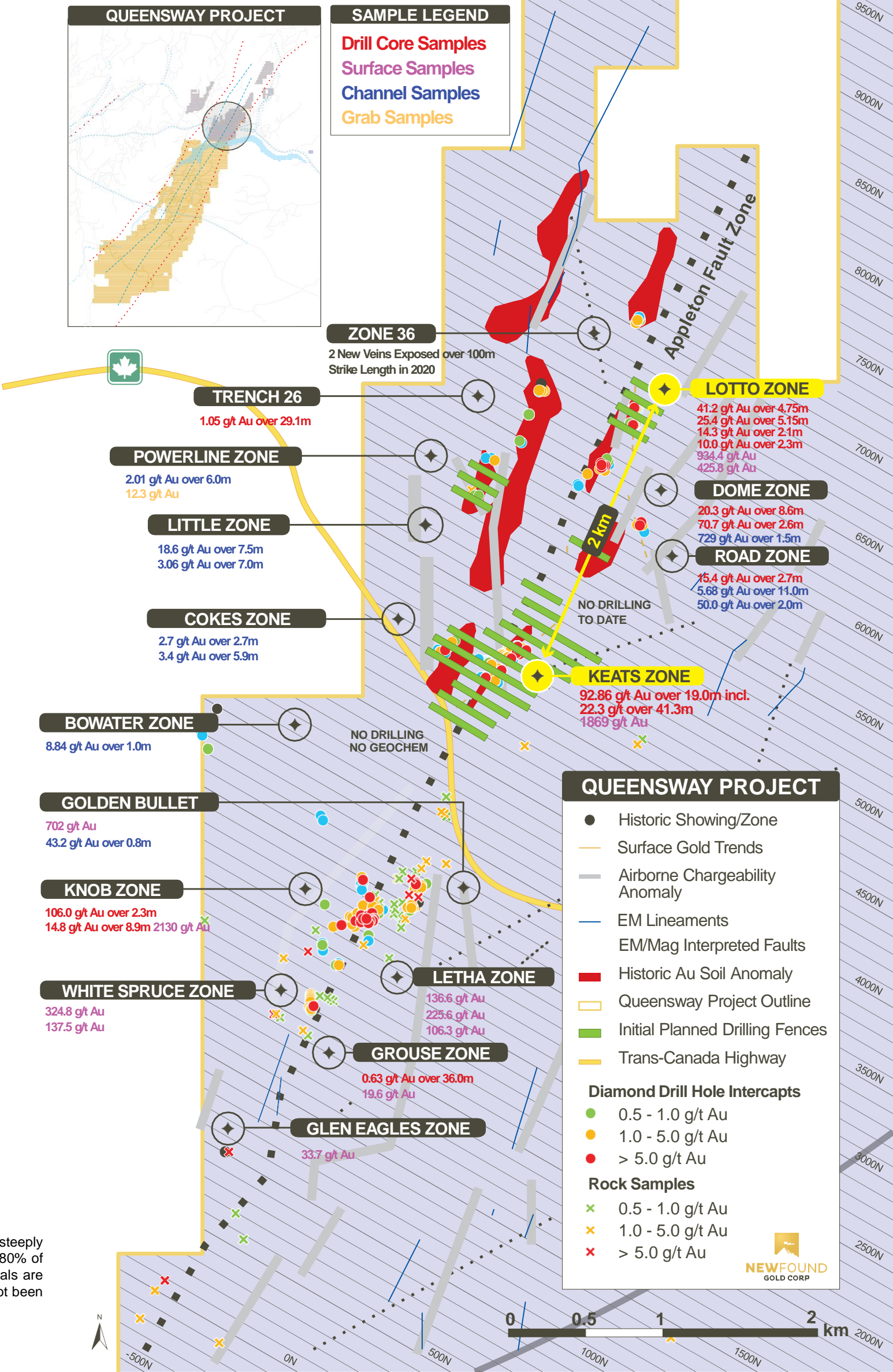


CURRENT DISCOVERIES & TARGETS

- Drilling currently focused on discoveries at Keats and Lotto, 2km apart, where infill and step-out drilling continues.
- Drilling has recently started at Knob 2km south of Keats.
- Multiple other targets along Appleton and JBP Fault Zones to be tested shortly as rig count increases to eight.

Keats highlights		
Hole No.	Interval (m)	Au (g/t)
NFGC-19-01	19.0	92.9
NFGC-20-18	7.9	24.1
NFGC-20-19	18.9	31.2
NFGC-20-21	18.4	15.8
NFGC-20-23	41.4	22.3
NFGC-20-26	6.9	44.5
NFGC-20-28	4.1	40.1
NFGC-20-29	16.9	25.0
NFGC-20-30	6.1	10.3
NFGC-20-32	13.1	45.3
NFGC-20-34	2.4	29.3
NFGC-20-37	10.3	25.0
NFGC-20-38	5.8	19.8
NFGC-20-40A	7.3	19.3
NFGC-20-41	10.4	22.5
And	15.9	31.4
NFGC-20-43	18.2	10.0
NFGC-20-45	13.8	28.4
And	3.3	20.6
And	2.0	17.1
NFGC-20-46	2.9	13.7
NFGC-20-52	2.1	136.7
And	14.1	31.5
And	5.6	13.7
NFGC-20-56	32.3	6.2
NFGC-20-74	4.1	45.6
NFGC-21-78	2.3	18.2
NFGC-21-79	7.9	22.7
NFGC-21-80	39.1	25.8
And	2.3	41.6
NFGC-21-85	3.0	49.4
NFGC-21-87	4.7	27.8
NFGC-21-90	3.9	24.5
NFGC-21-97	6.5	37.1
NFGC-21-101	8.5	17.9
NFGC-21-104	11.4	29.1
NFGC-21-118	13.7	61.8
NFGC-21-119	7.0	15.6
NFGC-21-122	9.2	106.5

Lotto highlights		
Hole No.	Interval (m)	Au (g/t)
NFGC-20-17	4.8	41.2
And	5.2	25.4
NFGC-20-27	2.0	31.3
NFGC-20-44	3.0	38.7
Within	6.5	18.1
NFGC-20-50	2.1	65.3
NFGC-20-100	2.5	224.7
NFGC-21-109	3.2	51.3
NFGC-21-115	3.1	53.3

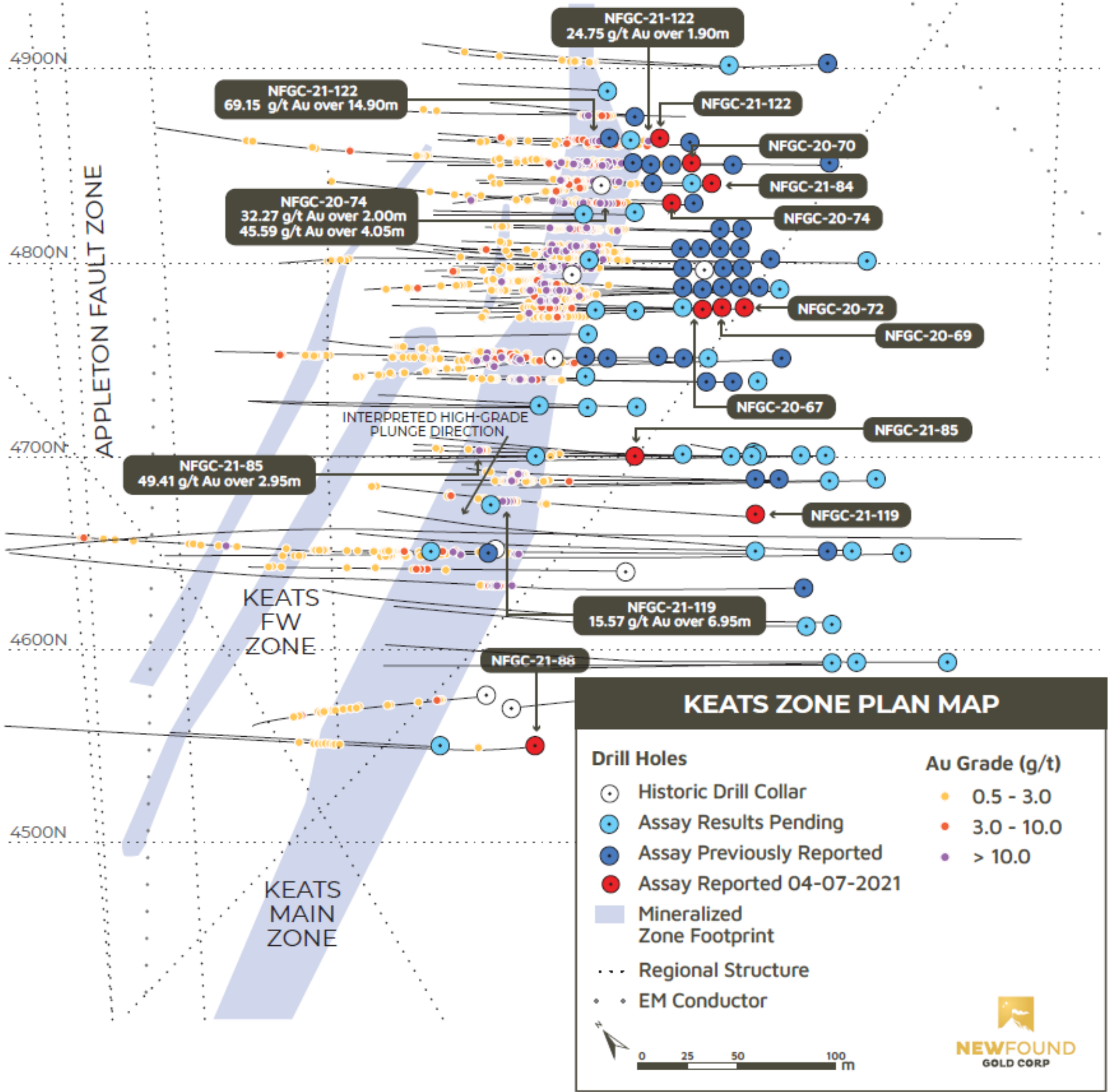


*Note that the host structures are interpreted to be steeply dipping and true widths are estimated to be 70% to 80% of reported intervals at Keats, and 70% at Lotto. Intervals are calculated at a 1 g/t Au cut-off grade; grades have not been capped in the averaging.

KEATS DISCOVERY PLAN MAP

Labels show most recently reported results (April 7, 2021)

- High-grade now drill defined over 285m down plunge and over +150m vertically
- Deepest hole reported to date: NFGC-21-118 21m step-out to south returned 61.8g/t over 13.7m
- 3 drills continuing infill and step-out drilling at Keats



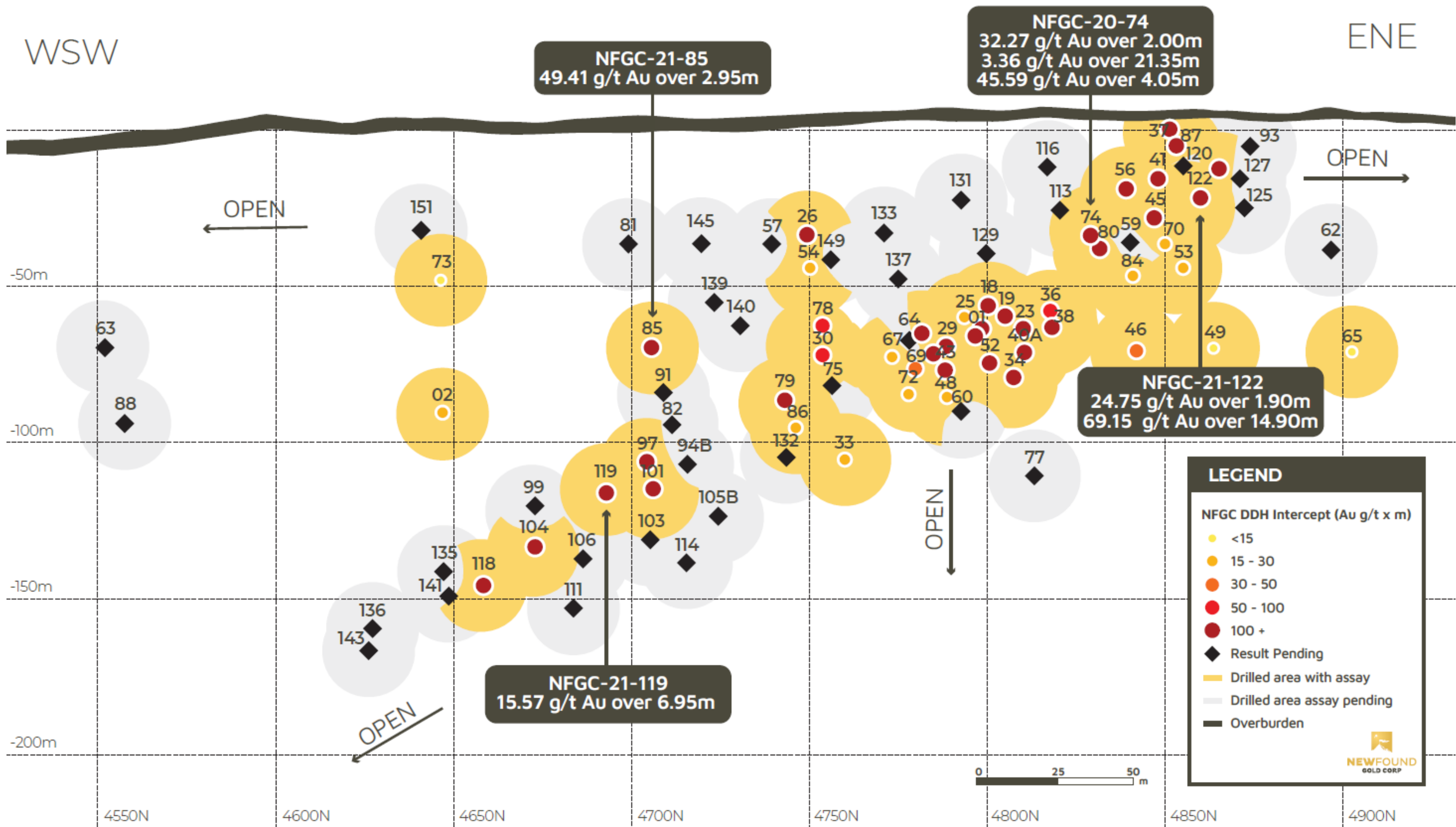
Keats highlights

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NFGC-20-26	6.9	44.5
NFGC-20-28	4.1	40.1
NFGC-20-29	16.9	25.0
NFGC-20-30	6.1	10.3
NFGC-20-32	13.1	45.3
NFGC-20-34	2.4	29.3
NFGC-20-37	10.3	25.0
NFGC-20-38	5.8	19.8
NFGC-20-40A	7.3	19.3
NFGC-20-41	10.4	22.5
And	15.9	31.4
NFGC-20-43	18.2	10.0
NFGC-20-45	13.8	28.4
And	3.3	20.6
And	2.0	17.1
NFGC-20-46	2.9	13.7
NFGC-20-52	2.1	136.7
And	14.1	31.5
And	5.6	13.7
NFGC-20-56	32.3	6.2
NFGC-20-74	4.1	45.6
NFGC-21-78	2.3	18.2
NFGC-21-79	7.9	22.7
NFGC-21-80	39.1	25.8
And	2.3	41.6
NFGC-21-85	3.0	49.4
NFGC-21-87	4.7	27.8
NFGC-21-90	3.9	24.5
NFGC-21-97	6.5	37.1
NFGC-21-101	8.5	17.9
NFGC-21-104	11.4	29.1
NFGC-21-118	13.7	61.8
NFGC-21-119	7.0	15.6
NFGC-21-122	9.2	106.5

Note that the host structures are interpreted to be steeply dipping and true widths are estimated to be 70% to 80% of reported intervals. Intervals are calculated at a 1 g/t Au cut-off grade; grades have not been capped in the averaging.

KEATS DISCOVERY LONG SECTION

Labels show most recently reported results (April 7, 2021)

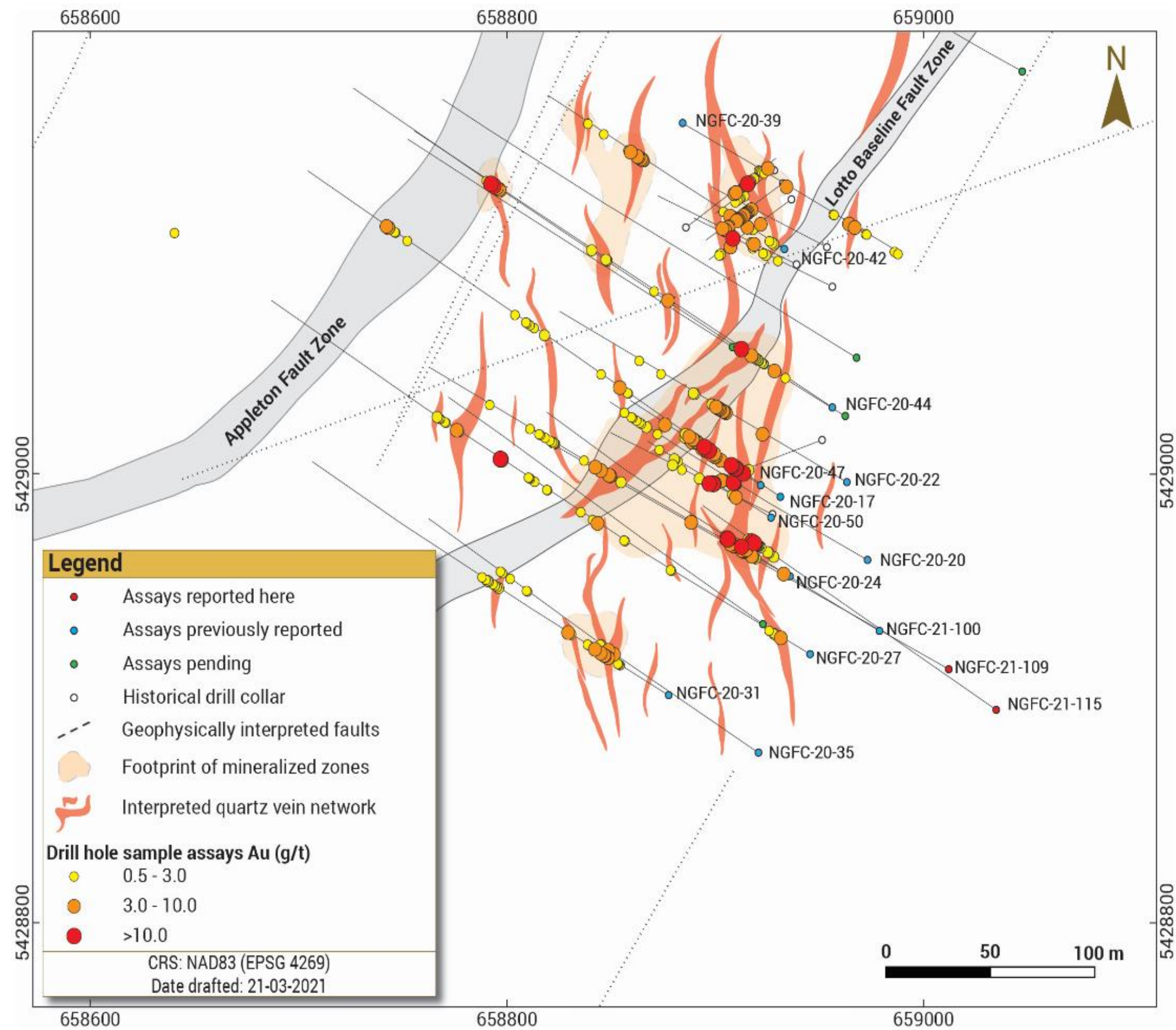


Highlight Intervals

Hole	Interval (m)	Au (g/t)
19-01	19.0	92.9
20-18	7.9	24.1
20-19	18.9	31.2
20-21	18.4	15.8
20-23	41.4	22.3
20-26	6.9	44.5
20-28	4.1	40.1
20-29	16.9	25.0
20-30	6.1	10.3
20-32	13.1	45.3
20-34	2.4	29.3
20-37	10.3	25.0
20-38	5.8	19.8
20-40A	7.3	19.3
20-41	10.4	22.5
And	15.9	31.4
20-43	18.2	10.0
20-45	13.8	28.4
And	3.3	20.6
And	2.0	17.1
20-46	2.9	13.7
20-52	2.1	136.7
And	14.1	31.5
And	5.6	13.7
20-56	32.3	6.2
20-74	4.1	45.6
21-78	2.3	18.2
21-79	7.9	22.7
21-80	39.1	25.8
And	2.3	41.6
21-85	3.0	49.4
21-87	4.7	27.8
21-90	3.9	24.5
21-97	6.5	37.1
21-101	8.5	17.9
21-104	11.4	29.1
21-118	13.7	61.8
21-119	7.0	15.6
21-122	9.2	106.5

LOTTO DISCOVERY PLAN MAP

- High-grade continuity indicated over +130m vertically.
- Network of secondary, generally north-south striking, structures and veining over 300m of strike.
- Step out drilling continuing including to depth on interpreted higher grade zones.
- Drilling testing of additional targets styles underway including in Lotto Baseline Fault Zone.



Lotto highlights

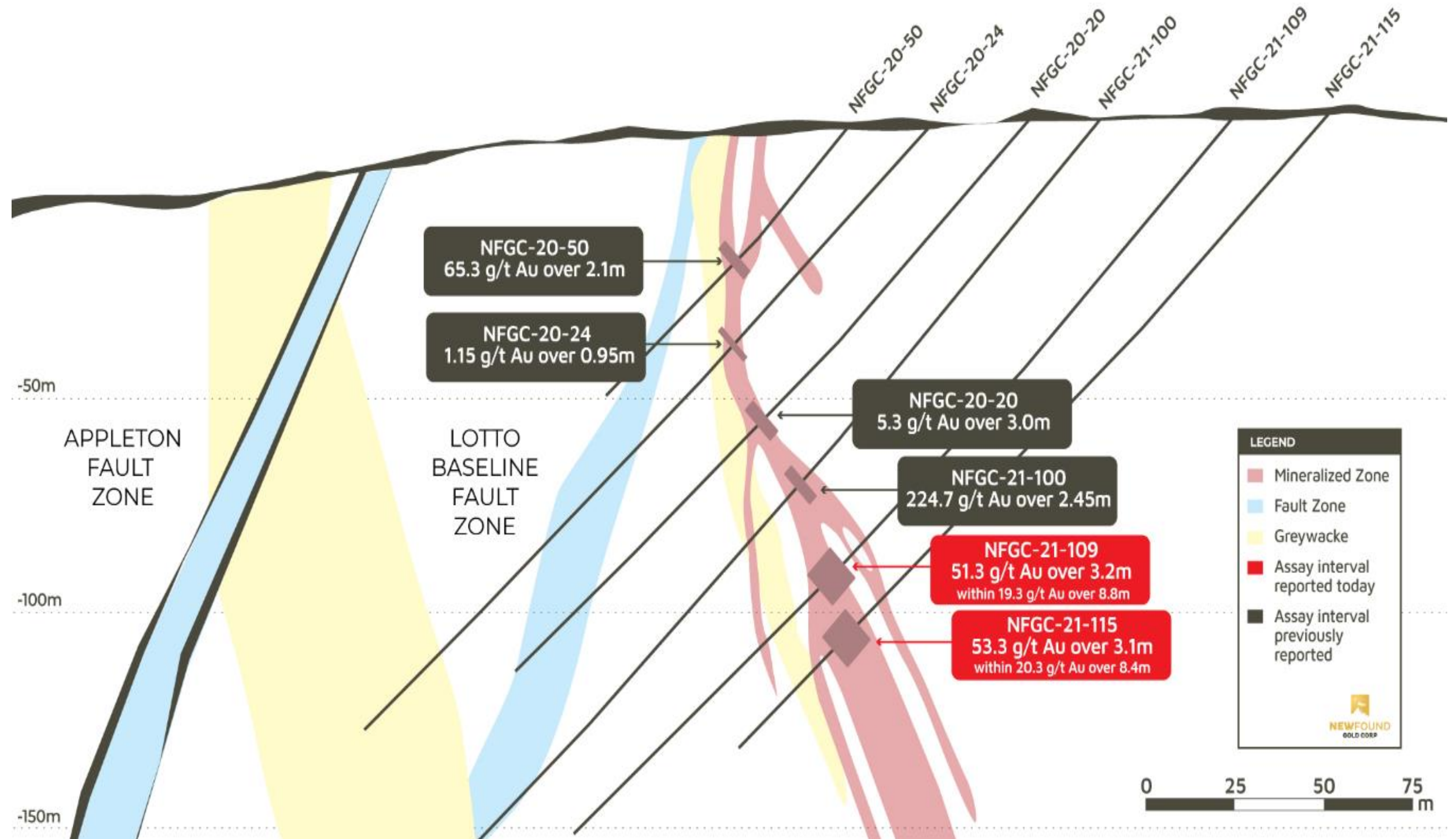
Hole No.	Interval (m)	Au (g/t)
NFGC-20-17	4.8	41.2
And	5.2	25.4
NFGC-20-27	2.0	31.3
NFGC-20-44	3.0	38.7
Within	6.5	18.1
NFGC-20-50	2.1	65.3
NFGC-20-100	2.5	224.7
NFGC-21-109	3.2	51.3
NFGC-21-115	3.1	53.3

*Note that the true width of the mineralization is uncertain, but host structures are interpreted to be steeply dipping implying true widths in the range of 70% of reported intercepts. Intervals are calculated at a 1 g/t Au cut-off grade and minimum width of 2m, grades have not been capped in the averaging, maximum dilution allowed is 2m.

LOTTO DISCOVERY CROSS-SECTION 6450N

Looking north, 20m clipping

- NFGC-21-109 and NFGC-21-115 confirm good continuity of high-grade gold mineralization to a vertical depth of approximately 130m.
- The veining appears to be broadening and strengthening with depth and drilling to stepout further to depth will commence shortly.

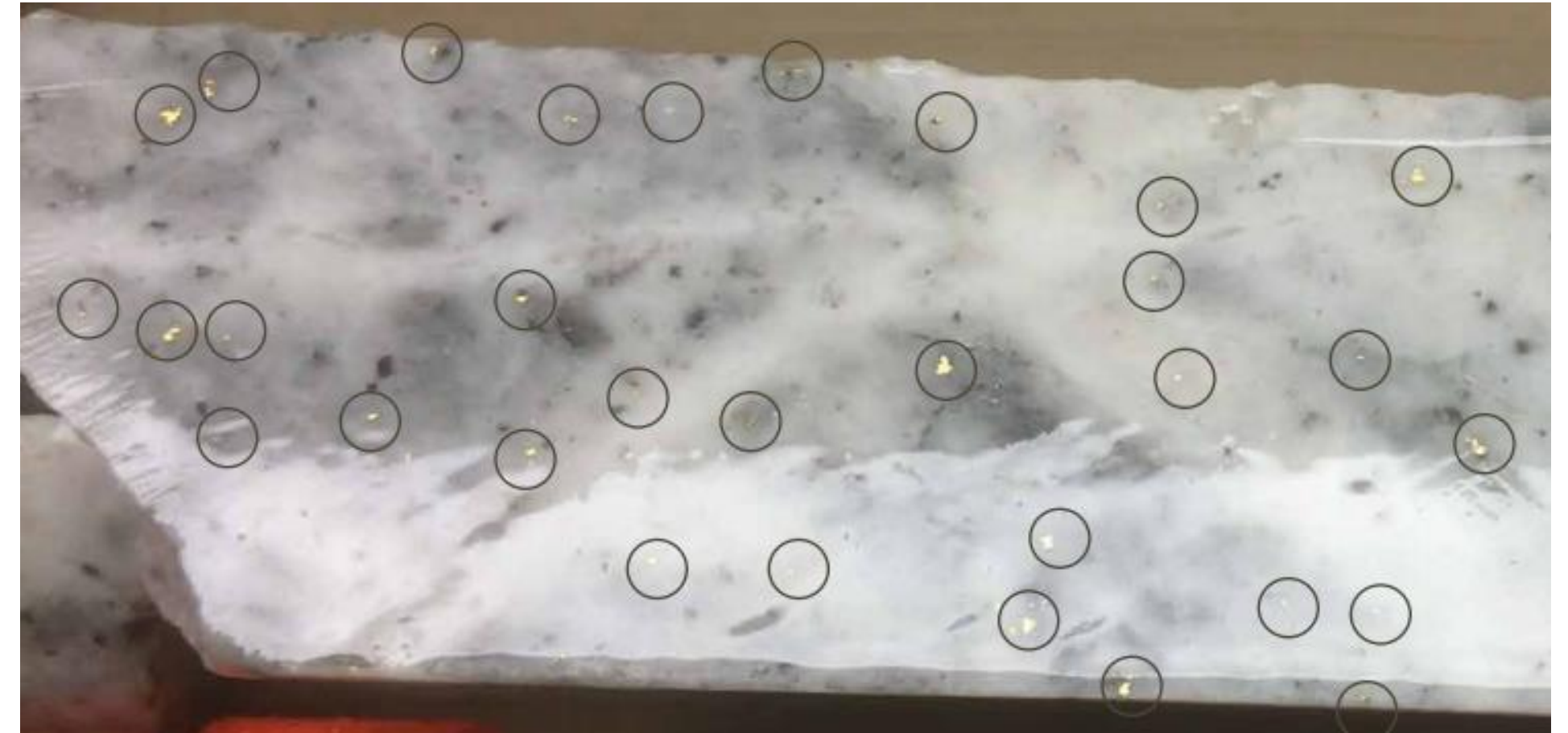


EXAMPLE HIGH-GRADE MINERALIZATION

Lotto Zone: NFGC-21-100 @ 120.0m



Keats Zone: NFGC-19-01 @ 106.5 m

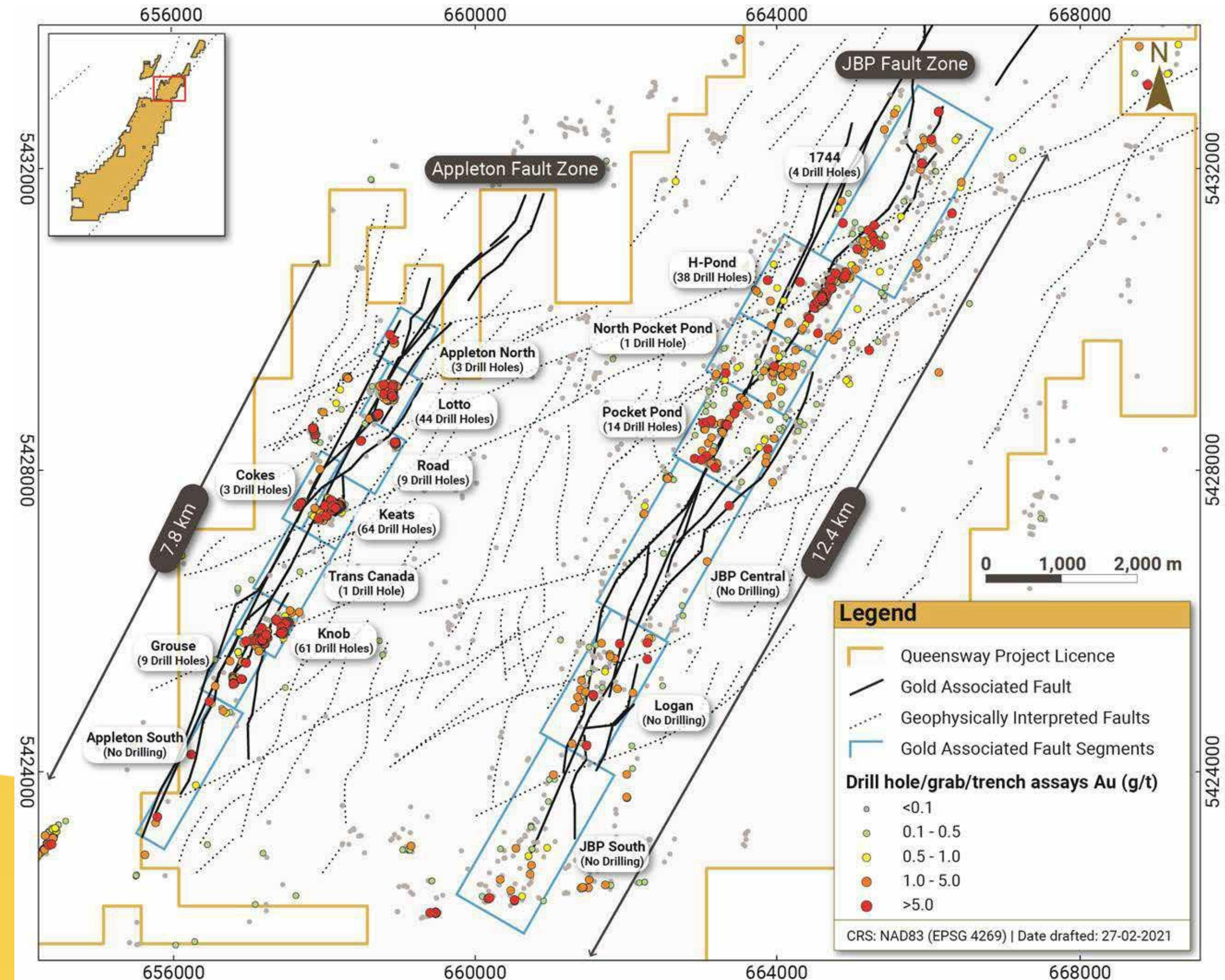


Keats Zone: NFGC-20-45 @ 47.5 m



REGIONAL EXPLORATION

- Systematic drilling underway to test +20km prospective strike.
- New vectoring methods are being applied, developed utilizing signatures from discoveries at Keats and Lotto and regional data including geophysics and structural mapping.



QUEENSWAY SOUTH

SECTION 4

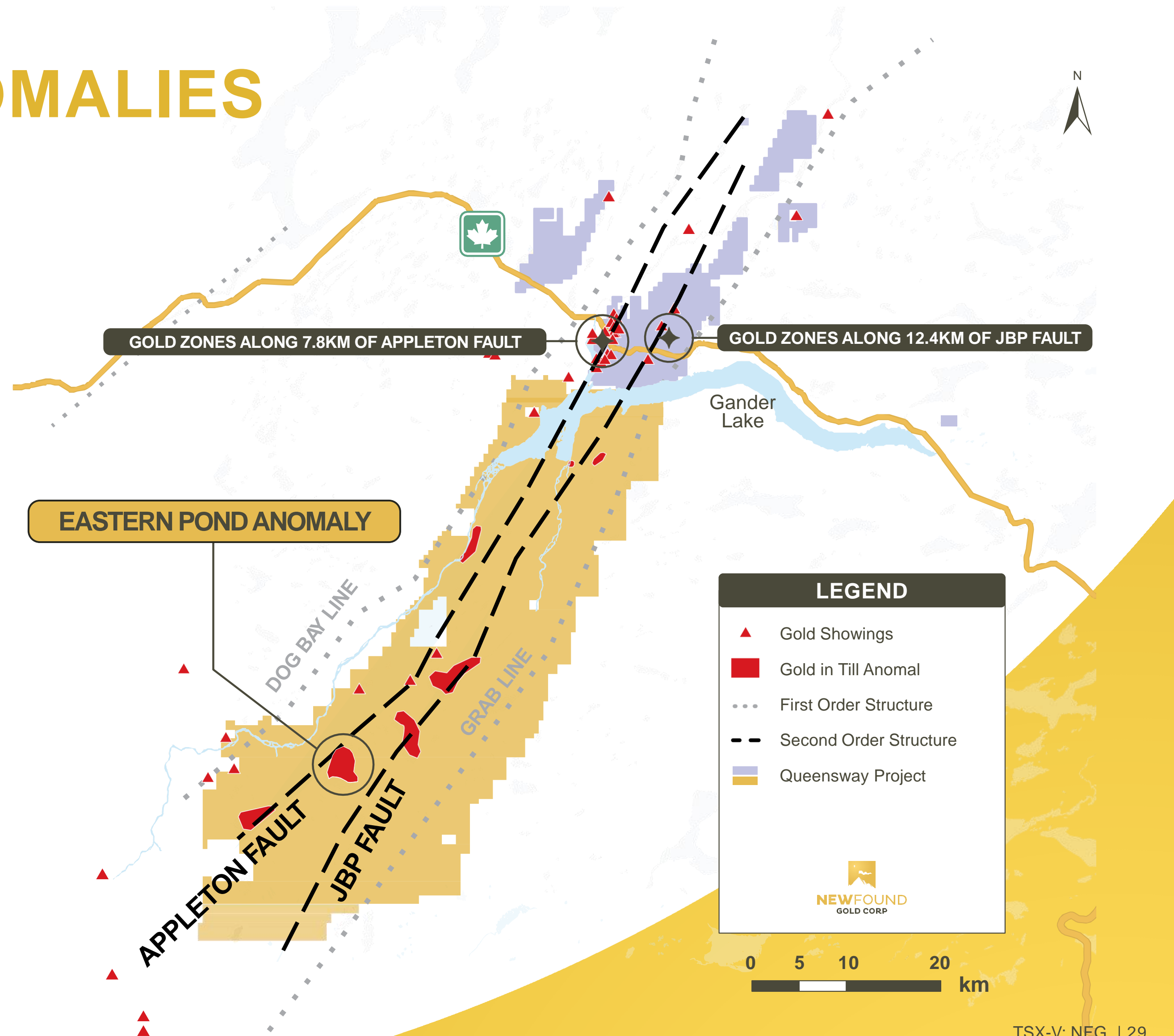
GOLD IN TILL SURVEY

- In 2018 an ambitious regional scale till sampling program was completed targeting a 60km strike length of the southern extension of the Appleton and JBP Fault Zone along a 2 x 2km grid.
- A secondary detailed till survey was then completed along a section of the Appleton Fault Zone containing numerous gold showings.
- There is a strong correlation between glacial till and bedrock gold anomalies.
- The work to date has outlined 6 broad areas of anomalous gold in till – none of which correspond to known gold in bedrock showings.
- A detailed follow up regional till program is now underway to be followed by trenching and drilling.



GOLD IN TILL ANOMALIES

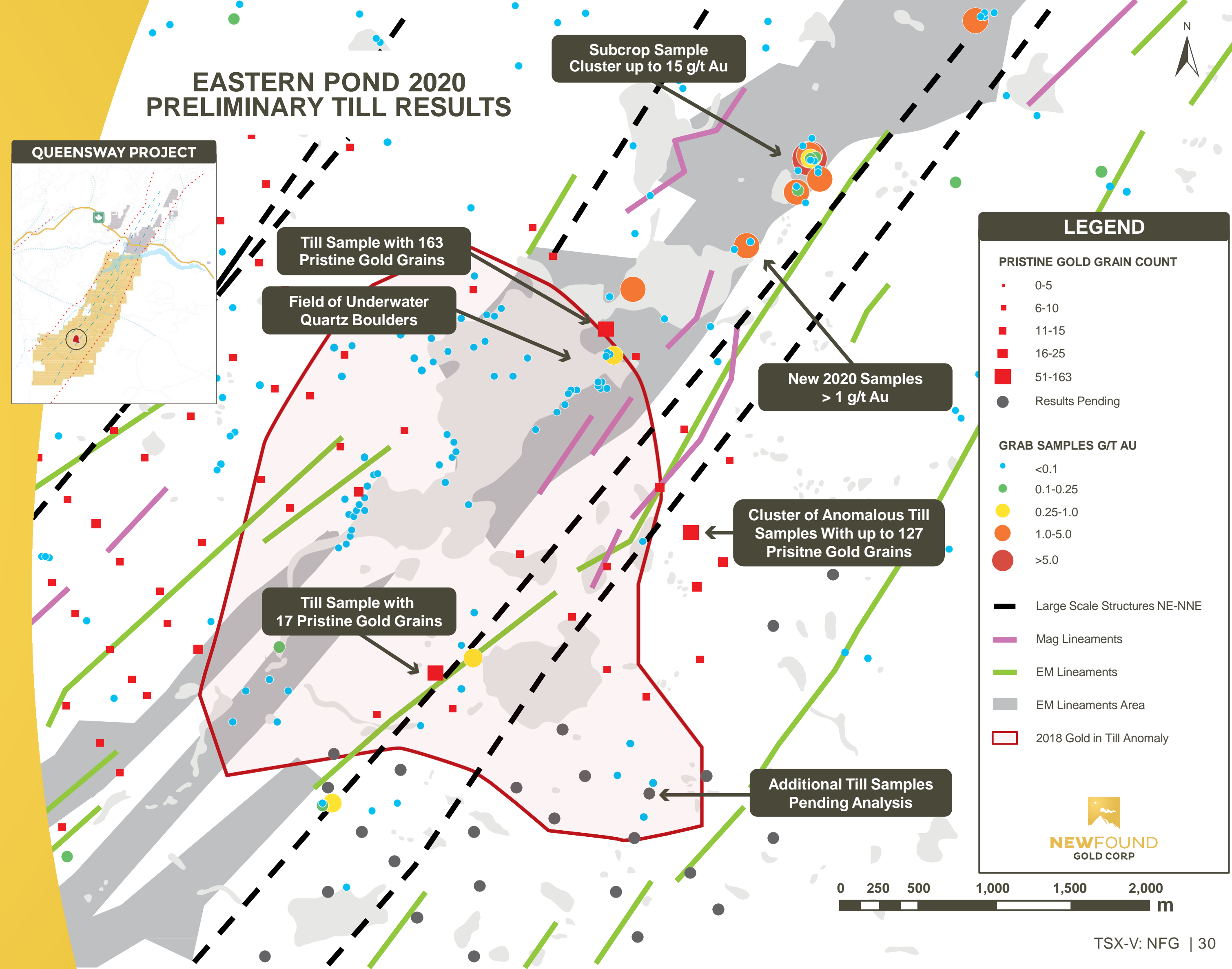
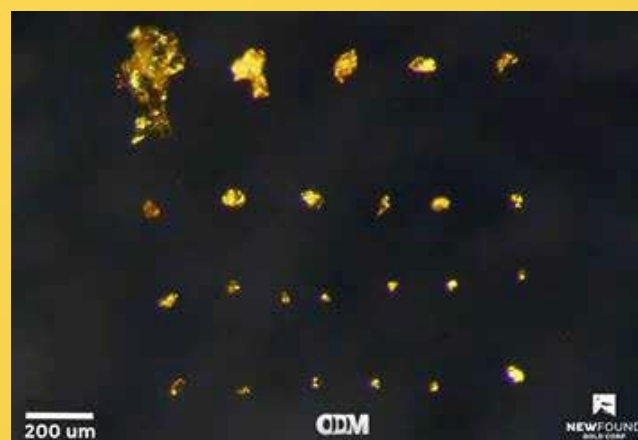
- An extensive gold-in-till survey conducted by New Found yielded six large geochemical anomalies.
- These anomalies are coincident with geophysical projections of the Appleton and JBP faults.
- 2020 Queensway South field work focused on the Eastern Pond Anomaly.
- 2021 work will continue at Eastern Pond and advance work on other anomalies.



EASTERN POND

A discovery area 45km south of Queensway North drill program.

- Very high gold-grain-in-till counts.
- High percentage of pristine gold grains.
- Sub-crop samples up to 15.0 g/t Au.
- 4km of strike defined by till and subcrop samples and open.



FOSTERVILLE SWAN ZONE ANALOG

SECTION 5

COMPARISON TO FOSTERVILLE SWAN ZONE

Queensway Project

Fosterville Mine



Left, core from the Keats zone, Queensway Project; right, core from the Eagle zone, Fosterville Mine. Comparison of intense quartz stock work with relict black shale fragments from each deposit. Specks of visible gold are present in quartz veins and their selvages. Gray patches contain fine grained antimony sulfides, boulangerite on left and stibnite on right.

Queensway Project

Fosterville Mine



Left, core from the Keats zone, Queensway Project; right, hand specimen from the Eagle zone, Fosterville Mine. Comparison of quartz veining displaying relict banding from each deposit. Dark material at the bottom is relict shaley material. Such banding is probably an original texture resulting from open space filling of quartz sulfides and gold at the time of deposition. Open space filling is indicative of a shallow level of deposition for both deposits.

COMPARISON TO FOSTERVILLE SWAN ZONE

Queensway Project

Fosterville Mine

Queensway Project

Fosterville Mine



Left, core from Keats zone, Queensway Project; right, core from the Eagle zone, Fosterville Mine. Comparison of vein quartz displaying numerous vugs, or small cavities, lined with quartz crystals from each deposit. Native gold is also visible in each sample. Such open space cavities are indicative of a shallow level of deposition for both deposits.

Left, core from Keats zone, Queensway Project; right, core from the Eagle zone, Fosterville Mine. Comparison of gray and white quartz vein material with numerous small specks of native gold from each deposit. Grey specks are mostly antimony minerals, boulangerite on the left and stibnite on the right. Some gray flecks are particles of black shale caught up in quartz. Such fine gold particles likely formed through rapid precipitation of gold in a shallow epizonal regime within an orogenic system, an indication of a shallow level of deposition for both deposits.



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