

DISCLAIMER

This presentation contains certain forward-looking statements within the meaning of Canadian securities legislation (the "Forward-looking Statements"), including with respect to the Company's plans, including exploration and drill programs at the Company's Queensway Project in Newfoundland, to assay results from this program, interpretation of results from the drilling program including assay results, the discovery of zones of high-grade gold mineralization, follow-up step-out drilling, funding of the drilling program, and the merits of the Queensway Project. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are not historical facts; they are generally, but not always, identified by the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "aims," "potential," "goal," "objective," "prospective," and similar expressions, or that events or conditions "will," "would," "may," "can," "could" or "should" occur, or are those statements, which, by their nature, refer to future events. The Company cautions that forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made and they involve a number of risks and uncertainties. Consequently, there can be no assurances that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements.

Important factors that could cause future results to differ materially from those anticipated in these forward-looking statements include uncertainties related to fluctuations in gold and other commodity prices, uncertainties inherent in the exploration of mineral properties, risks associated with the interpretation of assay results and the drilling program, and the impact and progression of the COVID-19 pandemic and other risk factors set forth in the Company's final prospectus dated July 27, 2021 under the heading "Risk Factors". The reader is urged to refer to the Company's prospectus and other filings, publicly available through the Canadian Securities Administrators' System for Electronic Document Analysis and Retrieval (SEDAR) at www.sedar.com for a more complete discussion of such risk factors and their potential effects. Except to the extent required by applicable securities laws and the policies of the TSX Venture Exchange, the Company undertakes no obligation to update these forward-looking statements if management's beliefs, estimates or opinions, or other factors, should change. New factors emerge from time to time, and it is not possible for the Company to predict all of them or assess the impact of each such factor or the extent to which any factor, or combination of factors, may cause results to differ materially from those contained in any Forward-looking Statement. Any Forward-looking Statements contained in this presentation are expressly qualified in their entirety by this cautionary statement.

Information of a scientific nature related to the Queensway Project included in this presentation is based on the NI 43-101 Technical Report for the Queensway Project, Newfoundland, Canada, dated February 15, 2023, with an effective date of January 24, 2023 (the "Queensway Report"), prepared by D. Roy Eccles, M.Sc., P.Geol., P.Geo. of Apex Geoscience Ltd. who is an independent qualified person under NI 43-101.

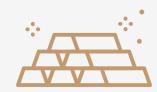
Greg Matheson, P.Geo., the Chief Operating Officer of the Company, and a qualified person pursuant to NI 43-101, has reviewed and approved the scientific and technical information contained in this presentation. Mr. Matheson has verified the data disclosed herein, including sampling, analytical and test data underlying the technical information contained herein.

Composite intervals reported carry a minimum weighted average of 1 g/t Au diluted over a minimum core length of 2m with a maximum of 4m consecutive dilution. Included high-grade intercepts are reported as any consecutive interval with grades greater than 10 g/t Au. Grades have not been capped in the averaging and intervals are reported as drill thickness. All HQ split core assays reported were obtained by either complete sample metallic screen/ fire assay or standard 30-gram fire-assaying with ICP finish at ALS Minerals in Vancouver, British Columbia or by 450g photon assay or entire sample photon assay at MSA in Val-d'Or, Quebéc. Metallic screen assay method or entire sample photon assay is selected by the geologist when samples contain coarse gold or any samples displaying gold initial assay values greater than 1.0 g/t Au. Drill program design, Quality Assurance/Quality Control and interpretation of results are performed by qualified persons employing a rigorous Quality Assurance/Quality Control program consistent with industry best practices. Standards and blanks account for a minimum of 10% of the samples in addition to the laboratory's internal quality assurance programs. New Found's quality control program also includes submission of the second half of the core for approximately 5% of the drilled intervals. In addition, approximately 1% of sample pulps for mineralized samples are submitted for re-analysis to a second ISO-accredited laboratory for check assays. The Company does not recognize any factors of drilling, sampling or recovery that could materially affect the accuracy or reliability of the assay data disclosed. The assay data disclosed in this news release have been verified by the Company's Qualified Person against the original assay certificates. The Company notes that it has not completed any economic evaluations of its Queensway Project and that the Queensway Project does not have any resources or reserves. While the information contained in this presentation is believed to be accurate, New Found Gold expressly disclaims any and all liability for any losses, claims or damages of whatsoever kind based upon the information contained in, or omissions from, this presentation or any oral communication transmitted in connection therewith. In addition, none of the statements contained in this presentation are intended to be, nor shall be deemed to be, representations or warranties of the Company. Where the information is from third-party sources, the information is from sources believed to be reliable, but the Company has not independently verified any of such information contained herein.

This presentation is not, and under no circumstances is to be construed as, a prospectus, an offering memorandum, an advertisement or a public offering of securities. Under no circumstances should the information contained herein be considered an offer to sell or a solicitation of an offer to buy any securities.

HIGH-GRADE, DISTRICT SCALE, TIER 1 JURISDICTION

ADVANCING THE 100%-OWNED QUEENSWAY GOLD PROJECT THROUGH **DISCOVERY AND PRE-DEVELOPMENT**



HIGH QUALITY OUNCES, STARTING FROM SURFACE. Multiple high-grade discoveries over a 5km strike length and growing.



SIGNIFICANT VALUE UNLOCK REMAINS. In the midst of a 500,000m drill program, with 180,000m planned for 2023.



DE-RISKING TOWARDS DEVELOPMENT. Key technical studies currently underway.



PREMIUM LOCATION. Newfoundland ranked #4 mining jurisdiction by Fraser Institute; access to highway and power.



LEADERSHIP & TEAM. Strong leadership supported by a team of over 200 employees and consultants on site.



BOARD OF DIRECTORS



Collin Kettell Founder, Chairman & CEO

Mr. Kettell is a co-founder of New Found Gold Corp. (2016) and of Palisades Goldcorp Ltd. (2013), a Canadian resource investment company. Mr. Kettell is an active participant in the resource sector and is founder and CEO of Nevada King Gold Corp., founder of Radio Fuels Resources Corp., co-founder of EarthLabs Inc. (previously GoldSpot Discoveries), and co-founder and director of Golden Planet Mining Corp.



Denis Laviolette

Founder & President

Over 15 years of experience in mining and capital markets; worked as a production and exploration geologist in Northern Ontario (Timmins, Kirkland Lake and Red Lake), Norway and Ghana. Later worked as a mining analyst with Pinetree Capital. Founder, Director and Executive Chairman of EarthLabs Inc. (formerly GoldSpot Discoveries Corp.) (TSX.V: SPOT) and also currently serves as a Director for Xtra-Gold Resources Corp. (TSE: XTG), New Found Gold Corp. (TSX.V: NFG), Kirkland Lake Discoveries Corp. (TSX.V: KLDC) and Radio Fuels Energy Corp. (CNSX: CAKE).



Douglas Hurst

Independent Director

Geologist with over 30 years of experience as consultant, mining analyst, and senior executive. Part of the founding group of Newmarket Gold, which, following discovery of the high-grade Swan Zone at the company's Fosterville mine, was sold to Kirkland Lake Gold in 2016 for \$1 billion. Serially successful mining entrepreneur and executive. Founder of International Royalty Corporation, sold in 2010 to Royal Gold for \$700 million. Serves as Chairman of Northern Vertex Mining and as a director of Calibre Mining and Newcore Gold.



Vijay Mehta

Independent Director

Co-founder of Arkview Capital.
Serves as a member of Genesis
Bank's DEI Committee, Board
member of Clean Sea Transport,
and Vice Chair of the New York
Minority Supplier Development
Council MBE Input Committee.
Previously, Managing Director
and member of the Investment
Committee at Ziff Brothers
Investments, Texas Pacific Group,
and Morgan Stanley. University of
Pennsylvania Huntsman Program,
summa cum laude. Harvard Business
School, MBA, Baker Scholar.



Raymond Threlkeld

Independent Director

Seasoned mining professional with over 30 years of experience in mineral exploration, mine operations and construction, and executive management. Ray was Chairman of Newmarket Gold and became a director of Kirkland Lake Gold upon the sale of Newmarket to Kirkland for \$1 billion. From 1996 to 2004 Ray held a variety of senior executive positions with Barrick Gold Corporation, rising to the position of Vice President, Project Development. Among his accomplishments were the Pierina Mine in Peru, Bulyanhulu Mine in Tanzania, Veladero Mine in Argentina, Lagunas Norte Mine in Peru and the Cowel Mine in Australia.

KEY PEOPLE



Ron Hampton

CDO

Ron brings over 25 years of project

and engineering leadership experience to the role including extensive experience through the study, construction, and operational phases of project development. This includes Project Director for Centerra Gold, Project Director leading feasibility study and pre-execution planning for the \$1.2 billion Minesa greenfield underground gold mine in Columbia, Project Controls and Services group leader for Vale's Voisey's Bay \$1 billion Nickel Development in Newfoundland, and Project Controls and Commercial Services group leader for the \$1 billion Diavik Diamond Mines Development for Rio Tinto.

Greg Matheson, P.Geo.

coo

A professional geologist with over 14 years of experience managing grass roots exploration through to advanced exploration projects; former exploration manager of Northern Gold Mining, senior project manager for Oban Mining and Osisko Mining. Responsible for the discovery and delineation of the >2.0 Moz. Garrison Gold project in NE Ontario from early-stage exploration through trial production mining.

Michael Kanevsky, CPA

CFC

A Chartered Professional Accountant with nine years of post-designation professional experience working with public and private companies. Expertise in corporate reporting, financial processes and risk management. Began his professional career in the audit and assurance practice at Deloitte.

Melissa Render, P.Geo.

V.P. of Exploration

An exploration geologist with over 10 years of experience focused on orogenic gold. Managed exploration projects worldwide from grassroots to advanced stages in greenstone belts including the Abitibi, Eastern Goldfields, Hope Bay, Central Lapland and Banfora for Kinross Gold, AngloGold Ashanti and TMAC Resources. 3 years as a consultant specializing in target generation, 3D modelling, data management and exploration program design.

Bassam Moubarak

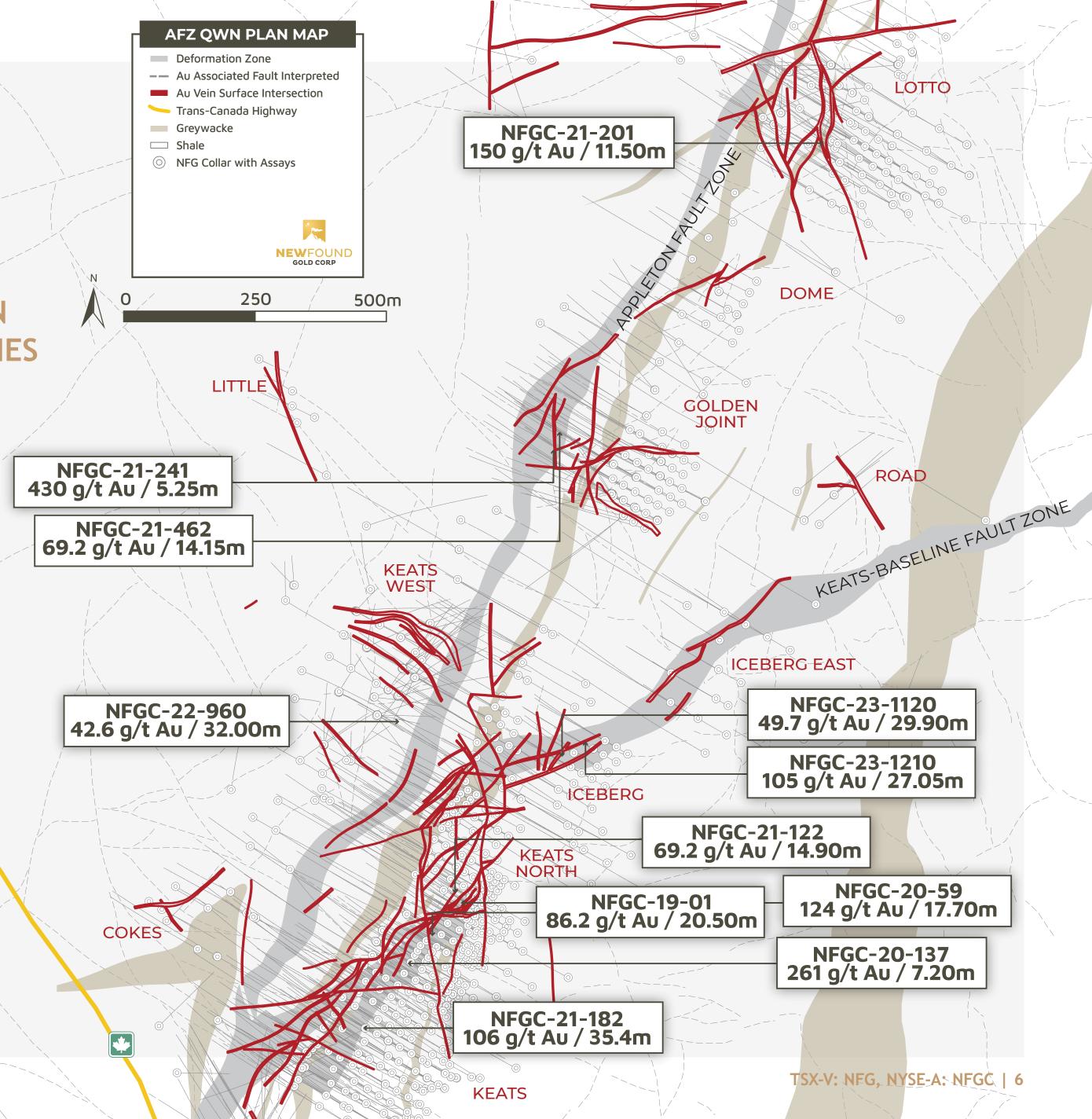
Advisor

Finance professional with over 15 years of experience. Since 2008 Mr. Moubarak has been involved in corporate transactions with an aggregate value in excess of \$800 million and raised in excess of \$150 million for mineral asset project development.

HIGH-GRADE, MULTIPLE ZONES

HIGH-GRADE MINERALIZATION AT QUEENSWAY HAS BEEN TRACED OVER 3KM OF STRIKE COVERING MULTIPLE ZONES

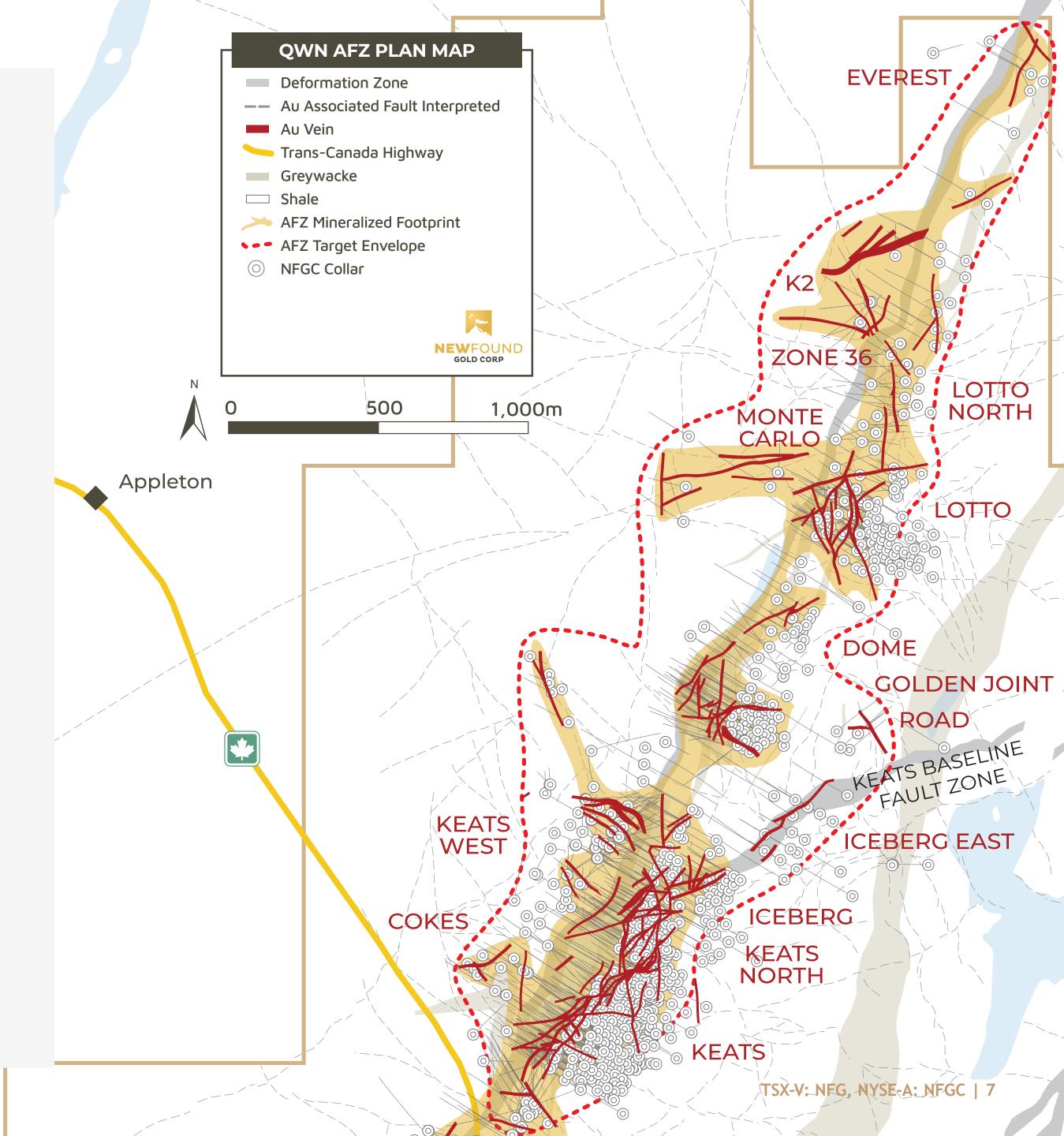
HIGH GRADE INTERVAL	ZONE	DATE RELEASED
105 g/t Au over 27.05m	Iceberg	Jun 5, 2023
49.7 g/t Au over 29.90m	Iceberg	Mar 13, 2023
42.6 g/t Au over 32.00m	Keats West	Nov 28, 2022
430 g/t Au over 5.25m	Golden Joint	Jun 30, 2021
150 g/t Au over 11.50m	Lotto Main	Jun 23, 2021
106 g/t Au over 35.40m	Keats Main	May 21, 2021
124 g/t Au over 17.70m	Keats Main	May 4, 2021
261 g/t Au over 7.20m	Keats Main	Apr 20, 2021
69.2 g/t Au over 14.90m	Keats Main	Apr 7, 2021
86.2 g/t Au over 20.50m	Keats Main	Jan 28, 2020



15 ZONES AND COUNTING

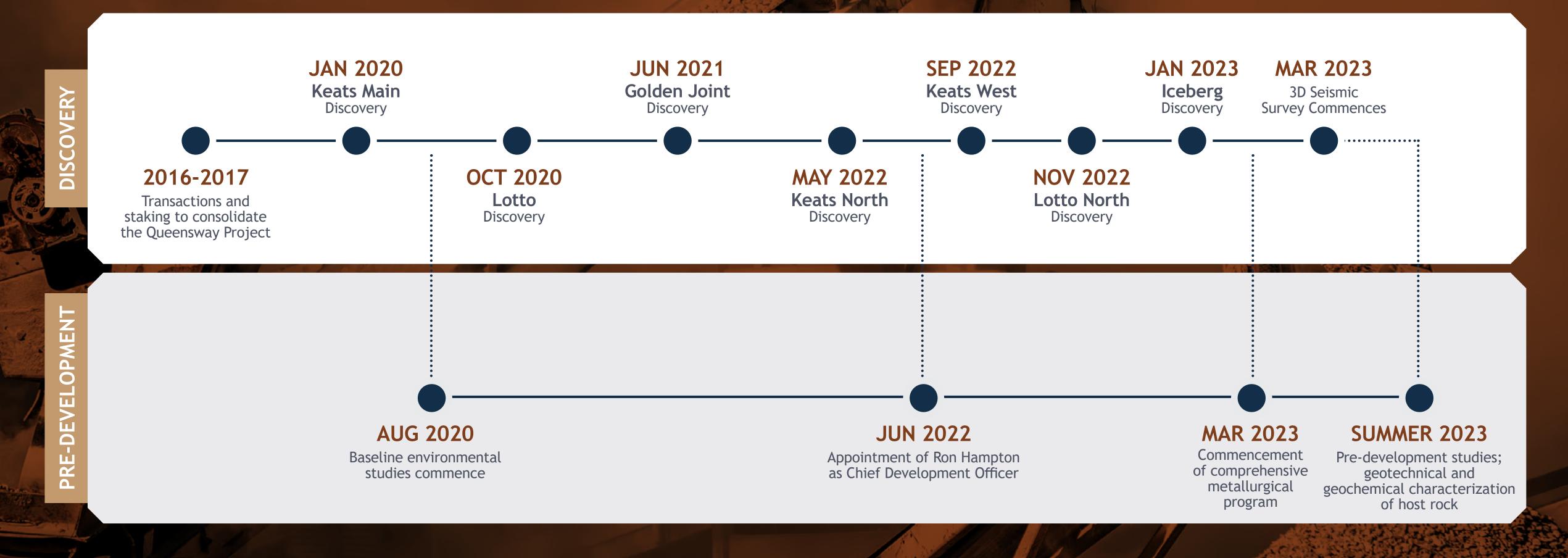
THE AFZ MINERALIZED ENVELOPE NOW COVERS AN AREA RUNNING 4.1KM IN STRIKE LENGTH BY 400M WIDE.

ZONE	RELEASED
Dome	January 2020
Keats	January 2020
Lotto	January 2021
Golden Joint	June 2021
Cokes	July 2021
Knob	July 2021
Keats North	July 2021
Road	July 2021
Lotto North	March 2022
Keats West	September 2022
Iceberg	March 2023
Everest	May 2023
K2	May 2023
Monte Carlo	May 2023
Iceberg East	May 2023



PROJECT ADVANCEMENT TIMELINE

NEW FOUND IS ADVANCING THE QUEENSWAY PROJECT THROUGH THE DISCOVERY PHASE WHILE SIMULTANEOUSLY DE-RISKING THROUGH PRE-DEVELOPMENT WORK TO BRING THE PROJECT TO A DESIGN AND PERMIT-READY STAGE



OUR HOME: NEWFOUNDLAND



Ranked #4 mining jurisdiction globally¹



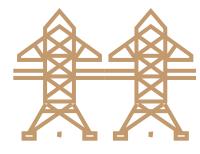
The Government of NL plans to build 5 new mines by 2030²



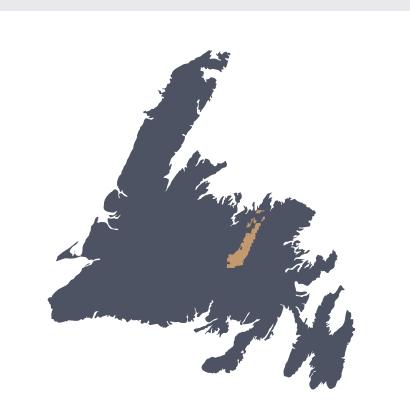
The province is host to a skilled workforce and is business-friendly

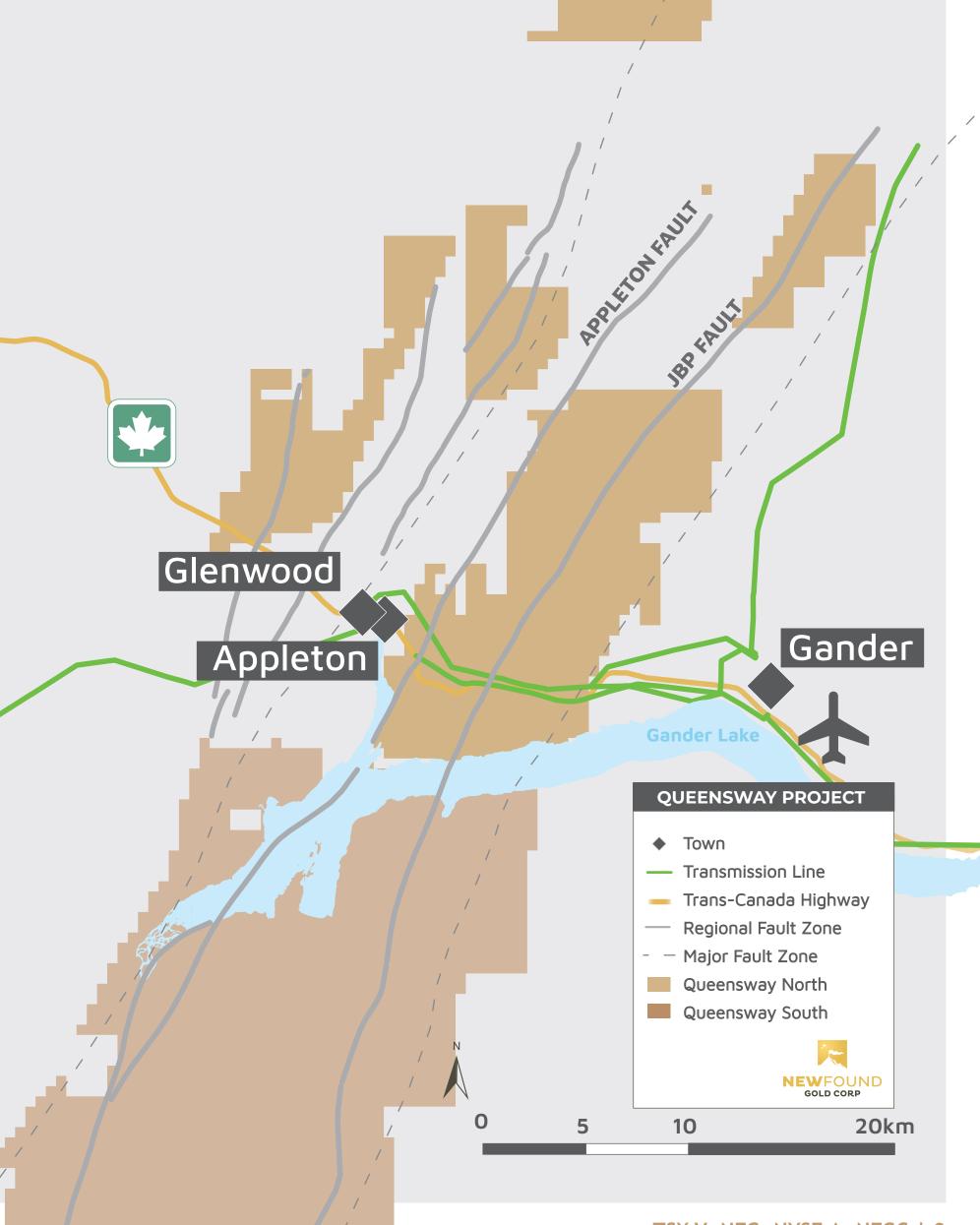


The Project and province lend favorably to future exploration and development opportunities



Excellent infrastructure including highway and renewable power available at site





COMMUNITY INVOLVEMENT

THE COMPANY IS COMMITTED TO SUPPORTING THE CENTRAL NEWFOUNDLAND REGION AND ITS COMMUNITIES AT LARGE



86% **Local Staff**

Of the 250 people employed either directly or as contractors on the Project, 86% call Newfoundland home.



Local-First Hiring

New Found Gold Corp. uses a local-first hiring and procurement strategy to build the local skills base and concentrate the economic spinoffs of the project closest to the Gander region.



Economic Stimulus

Annual investment into the local economy of Gander exceeded \$18M in 2022, generating significant spinoff economic activity locally.



Active in the Community

Active member in the community, providing financial support to over two dozen local groups including charities, arts and cultural events, educational institutions, community social events and sport sponsorships.

POSITIONED FOR DEVELOPMENT

WHILE PRIMARY FOCUS IS ON DISCOVERY, THE COMPANY IS ACTIVELY DE-RISKING THE PROJECT THROUGH PRE-DEVELOPMENT TO BE IN AN OPTIMAL POSITION FOR RAPID DESIGN AND PERMITTING



Environmental Baseline

Ongoing environmental baseline studies include surface water and sediment sampling, vegetation, wetlands, bird, wildlife, and aquatic assessments.

ONGOING



Stakeholder Engagement

Continuing positive engagement with stakeholders, regulators, and our local communities.

ONGOING



Host Rock Studies

Initiation of hydrogeological and geotechnical investigation studies including geochemical characterization of host rock in support of mine and infrastructure design.

Q3 2023



Metallurgical Study

Initiation of a comprehensive metallurgical test-work program with the objective to understand potential process design and gold recoveries.

Q3 2023

DISCOVERING A DISTRICT

The Queensway Project is 110km+ long and includes two primary regional-scale faults responsible for depositing high-grade gold — the Appleton ("AFZ") and JBP ("JBP") Fault Zones.

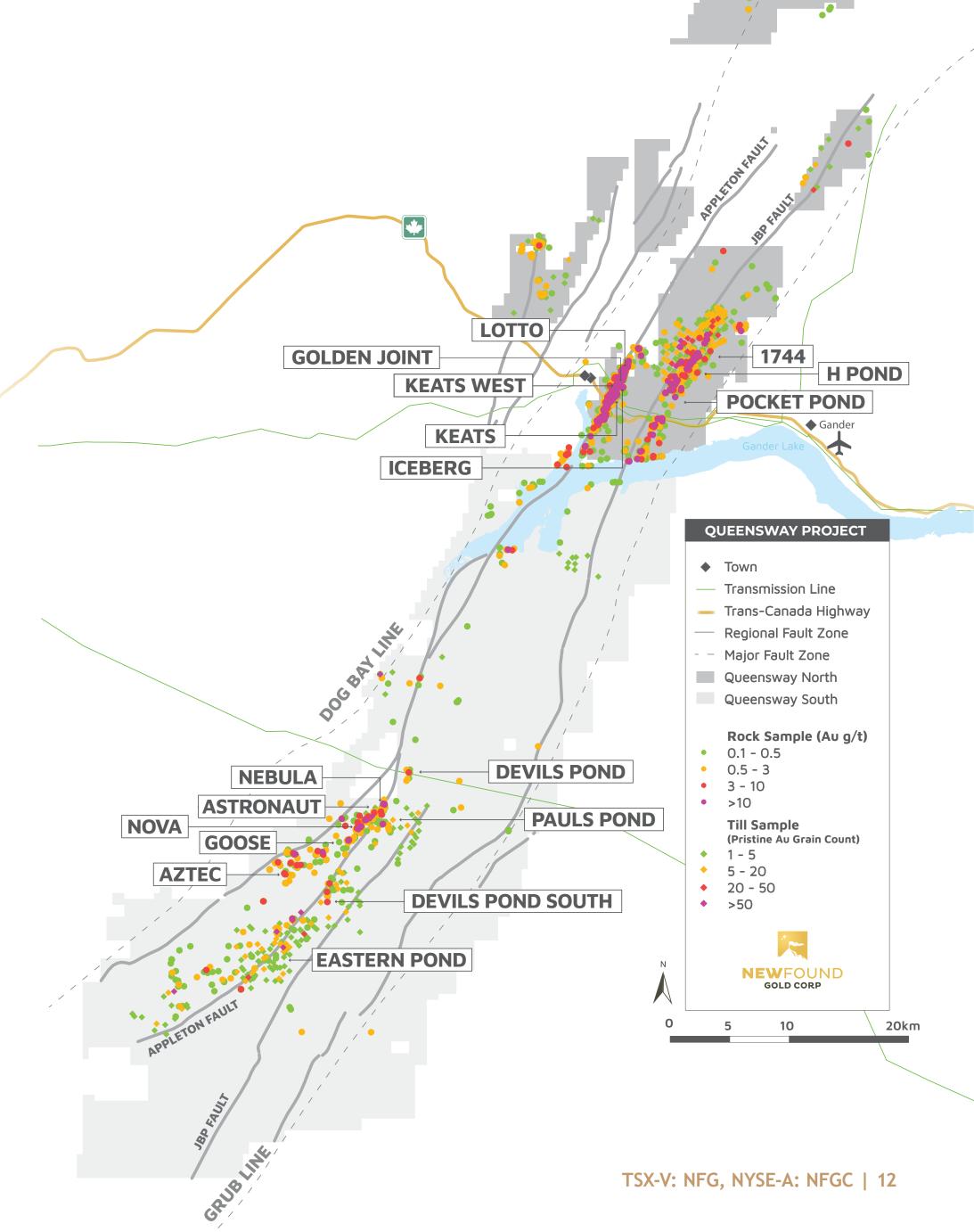
Hundreds of high-grade gold showings have been observed along these significant fault structures including high pristine gold grain counts in till.

QUEENSWAY NORTH

- Home to several high-grade gold discoveries.
- Approximately 95% of drilling to date has taken place at the Queensway North property.

QUEENSWAY SOUTH

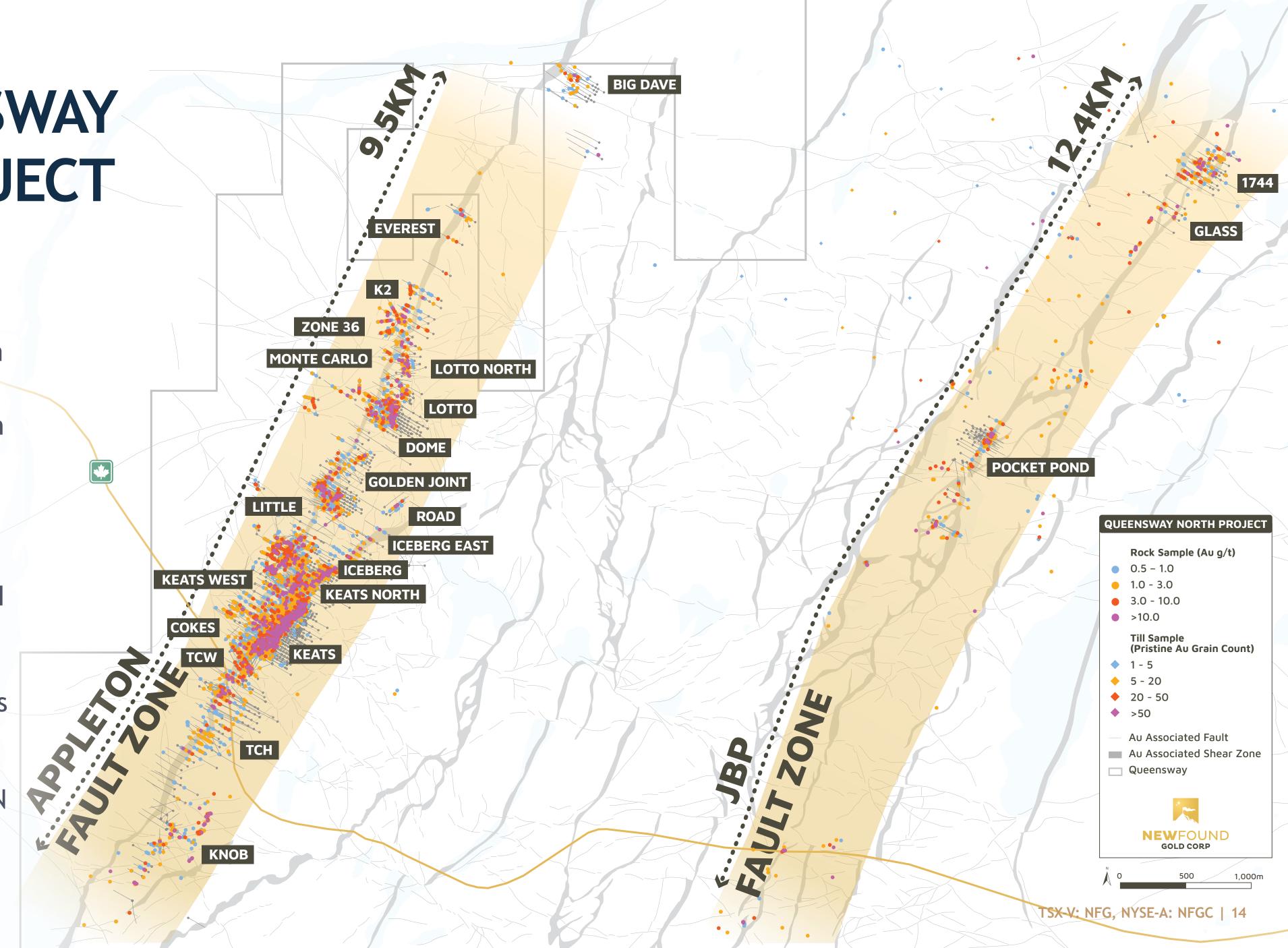
- 80km southern extension of the highly-prospective AFZ and JBP fault structures that are currently being explored at Queensway North.
- Resources have been deployed to further explore 7 key targets in the region, both through grassroots and exploration drilling initiatives.





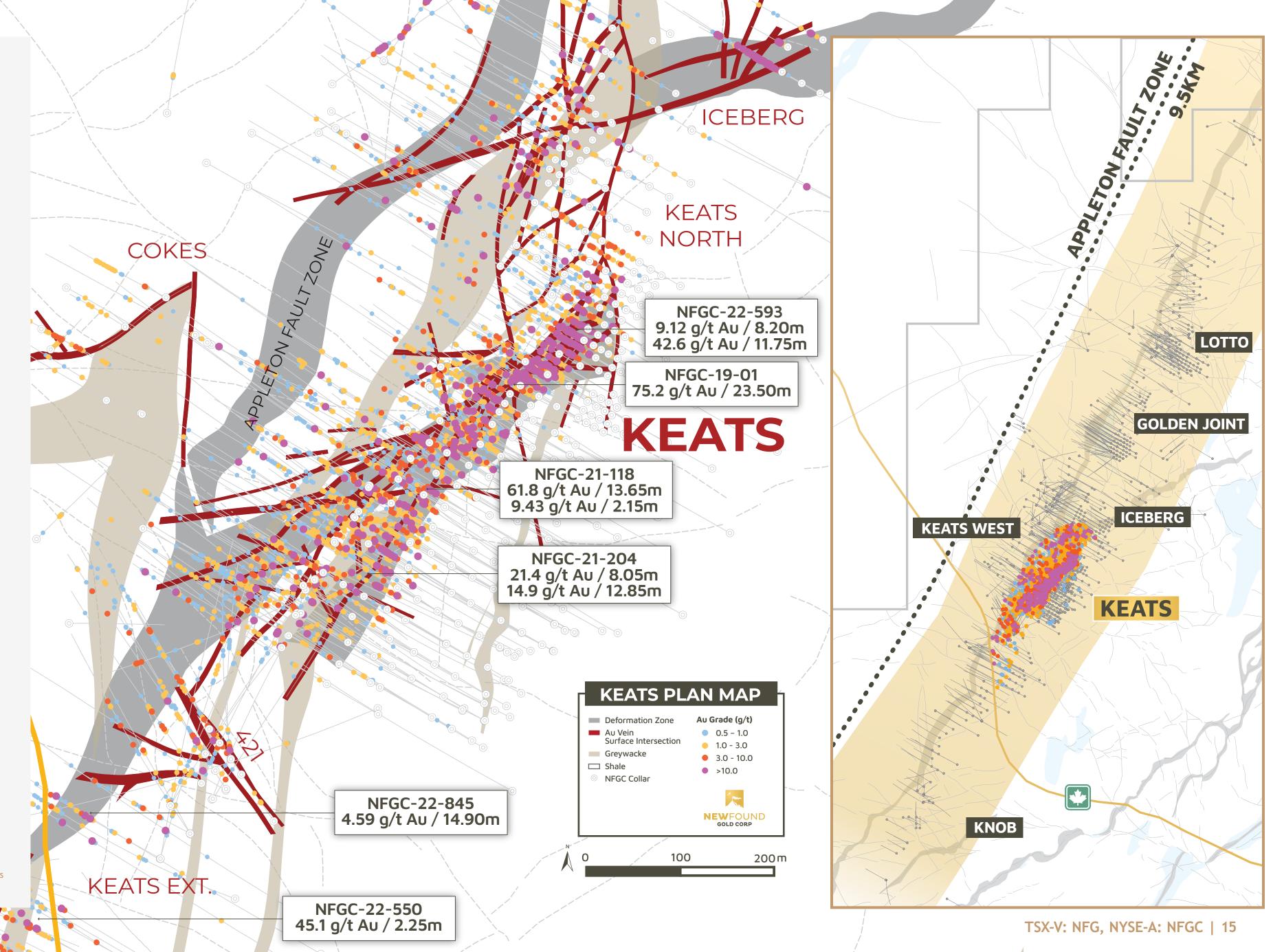
THE QUEENSWAY NORTH PROJECT

- The majority of drilling has been focused on a string of high-grade discoveries spanning 5km along the AFZ.
- These zones remain open in all directions. Minimal drilling has occurred below 200m vertical depth.
- Systematic drilling in and around these zones is ongoing.
- The parallel JBP fault has seen minimal drilling to date and has anomalous gold along its entire QWN strike length.



KEATS

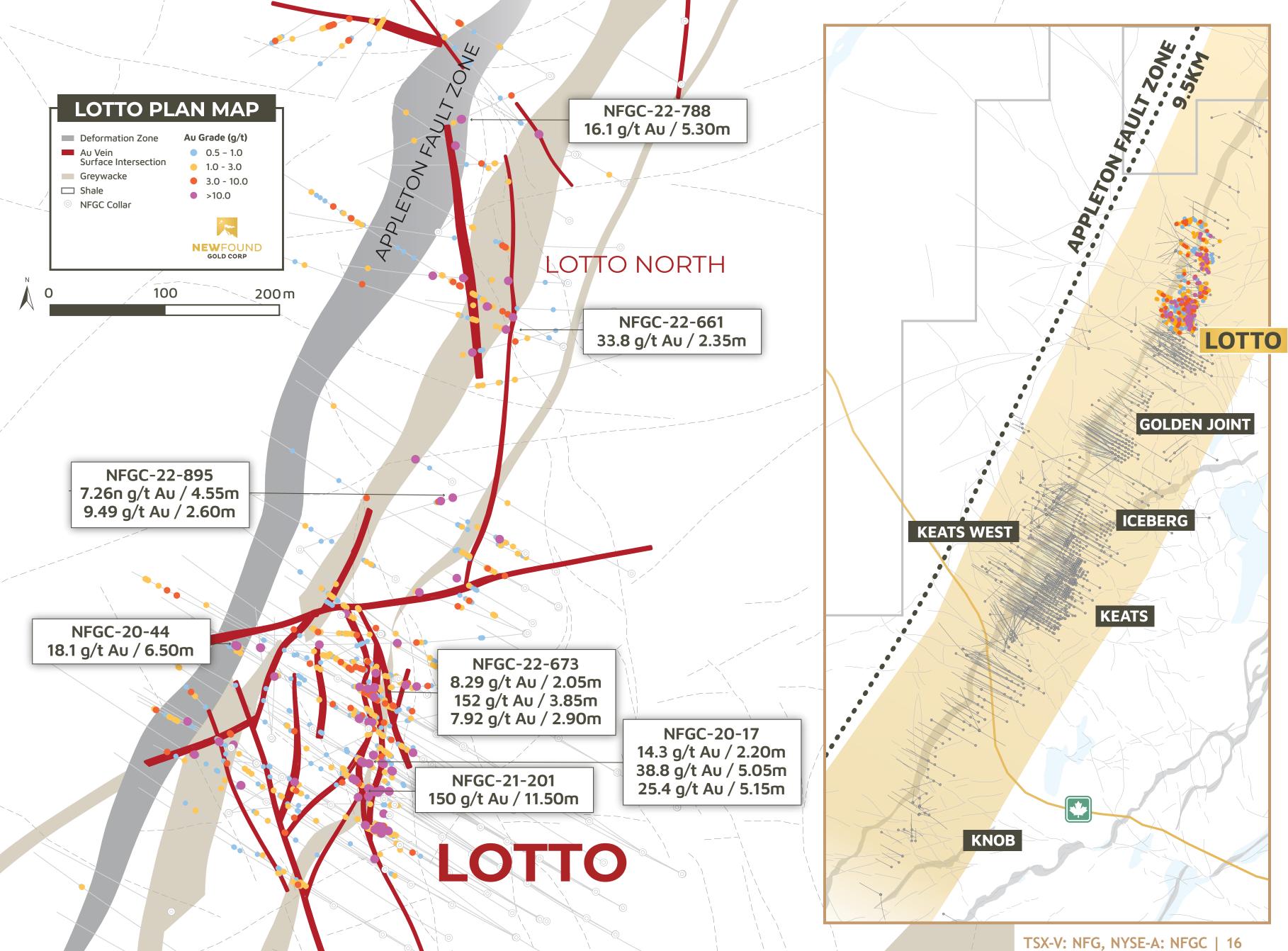
- New Found's first highgrade gold discovery, made in January 2020, is hosted by the Keats-Baseline fault zone.
- Traced over 1.1km in strike length, with a 200m average down-dip extent.
- Drilling has only extended to 400m vertical depth.
- Open down-dip and along strike.



Note that the host structures are interpreted to be steeply dipping and true widths are generally estimated to be 60% to 95% of reported intervals. Structurally complex intervals may contain oblique veining where true widths could be as low as 10%.

LOTTO

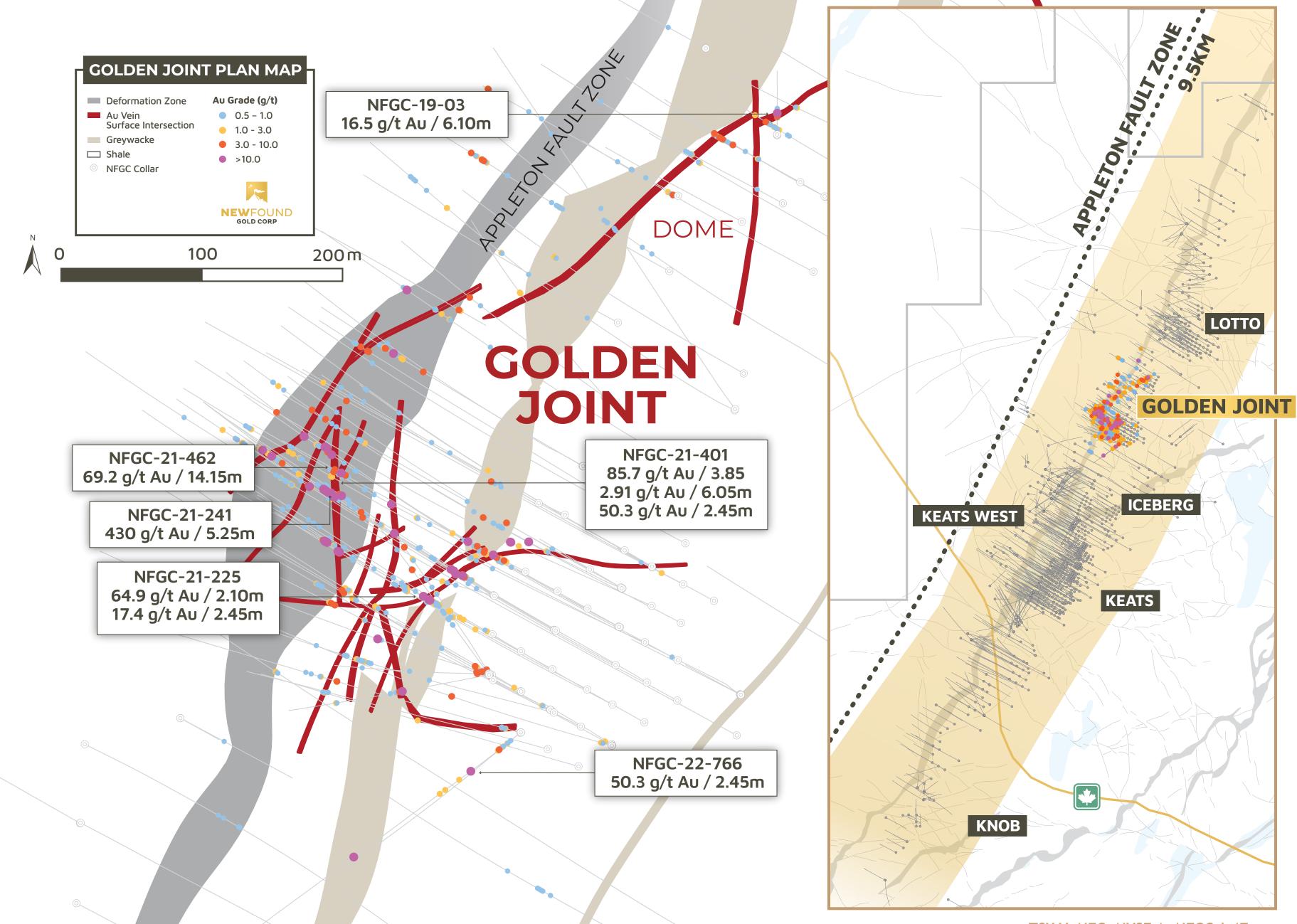
- New Found's second discovery in October 2020, located 2km north of Keats, a high-grade, quartz vein-hosted gold zone.
- 200m+ strike length and 350m+ down-dip extent.
- Open down-dip.



Note that the host structures are interpreted to be steeply dipping and true widths are generally estimated to be 70% to 90% of reported intervals. Structurally complex intervals may contain oblique veining where true widths could be as low as 40%.

GOLDEN JOINT

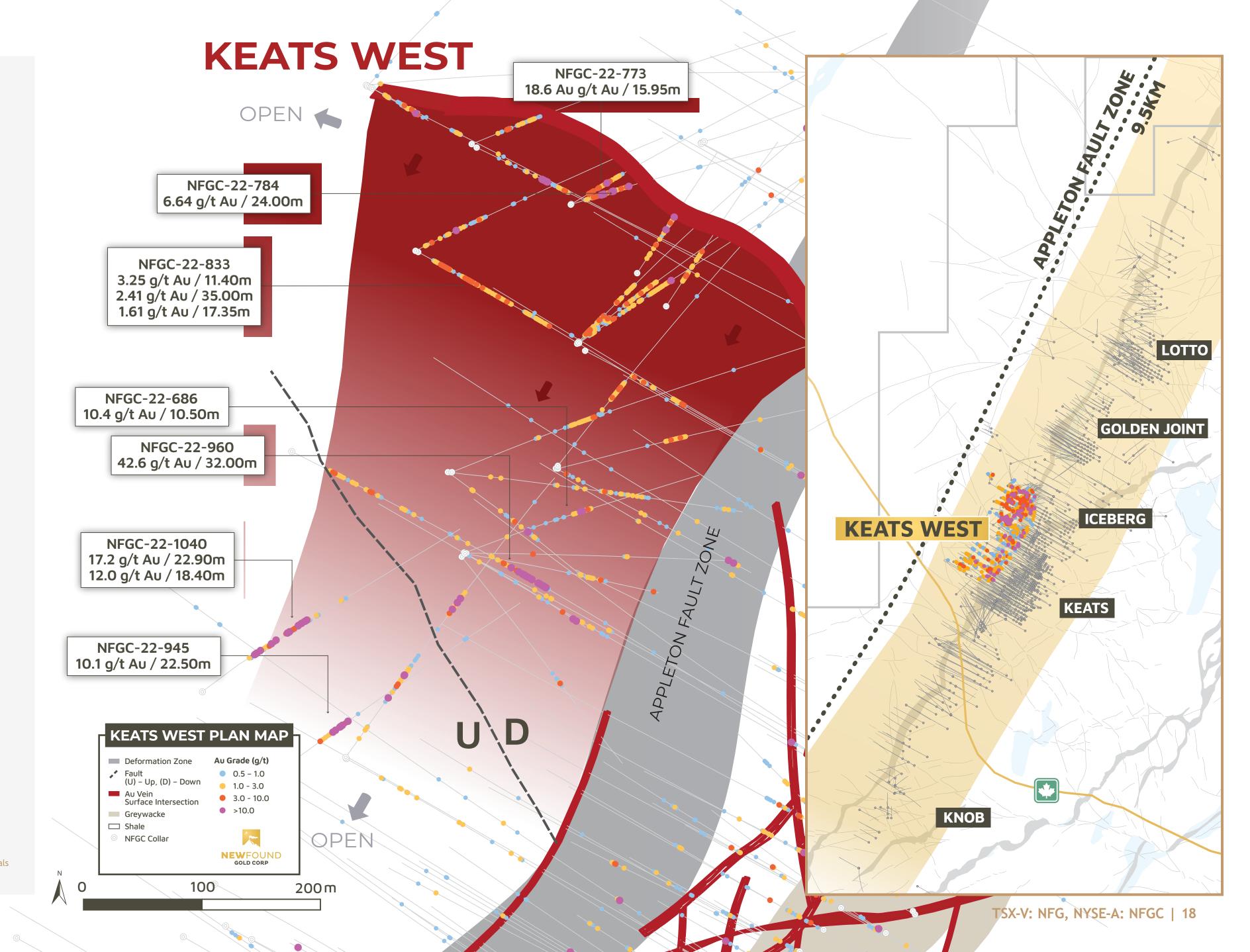
- New Found's third discovery made in April 2021, located in between Keats and Lotto.
- A high-grade quartz vein-hosted gold zone with 225m+ strike length and a 390m+ down-dip extent.
- Open down-dip.



Note that the host structures are interpreted to be steeply dipping and true widths are generally estimated to be 40% to 70% of reported intervals. Structurally complex intervals may contain oblique veining where true widths could be as low as 25%.

KEATS WEST

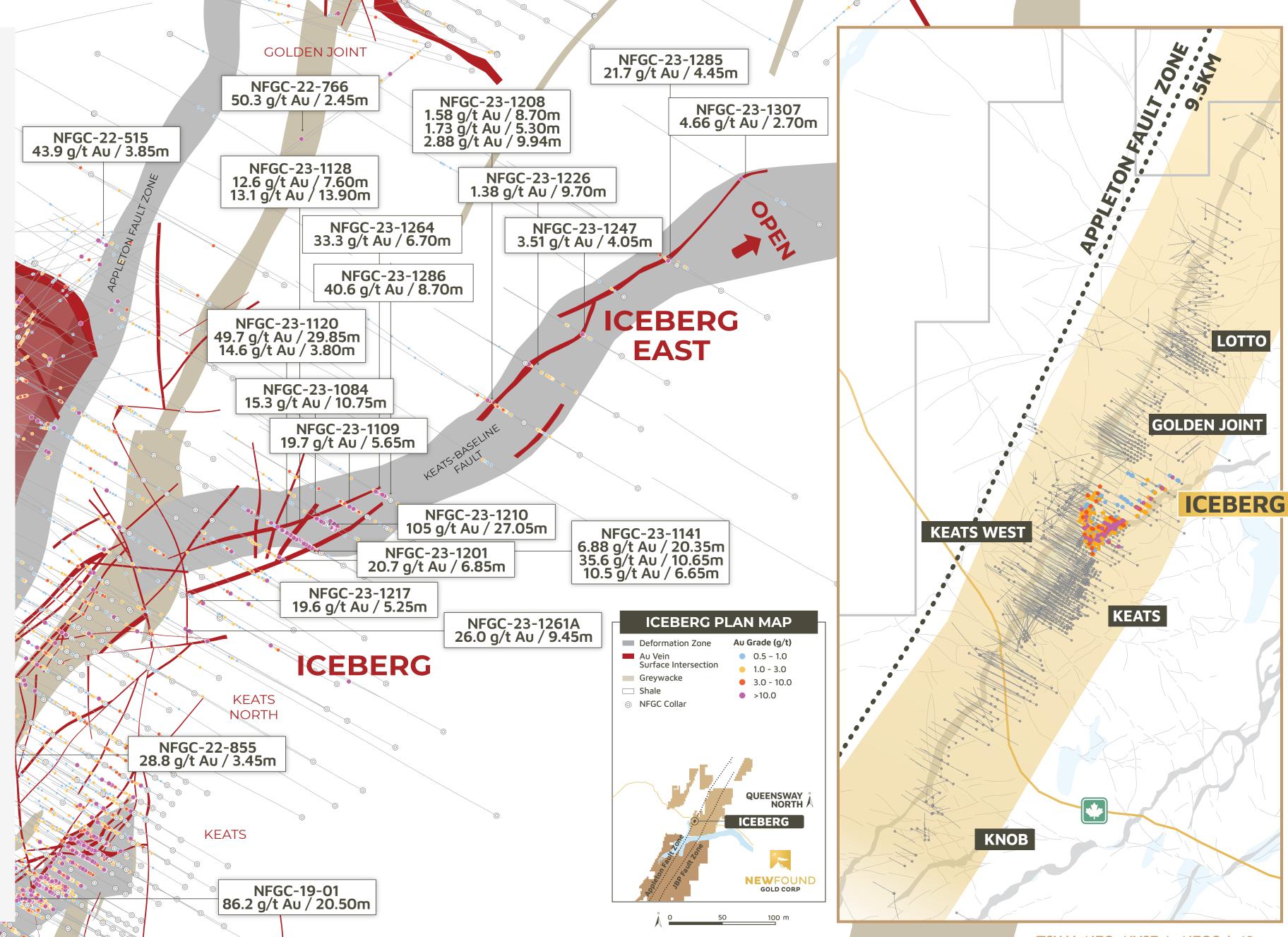
- New Found's first major discovery located on the west side of the AFZ, made in September 2022.
- Shallow-dipping thrust fault associated, quartz vein-hosted with 200m+ strike length and 305m+ down-dip extent.
- Open down-dip and along strike.



Note that the host structures are interpreted to be steeply dipping and true widths are generally estimated to be 60% to 95% of reported intervals. Structurally complex intervals may contain oblique veining where true widths could be as low as 55%.

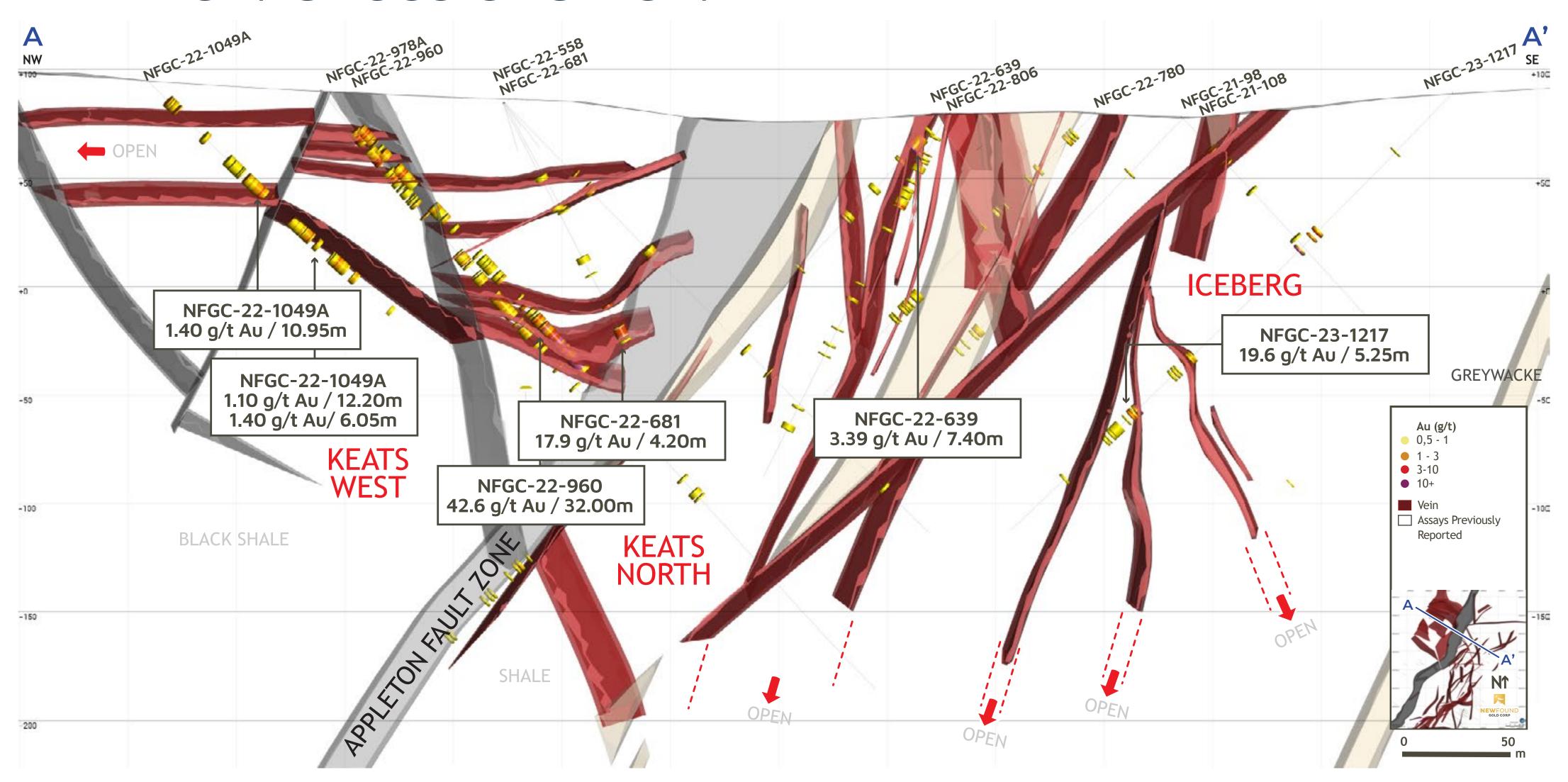
ICEBERG

- New Found's most recent high-grade discovery made in March 2023.
- This high-grade, at-surface discovery is likely the eastern continuation of the Keats Main Zone.
- Currently traced over 50m strike length and 80m down-dip extent.
- Open in all directions.

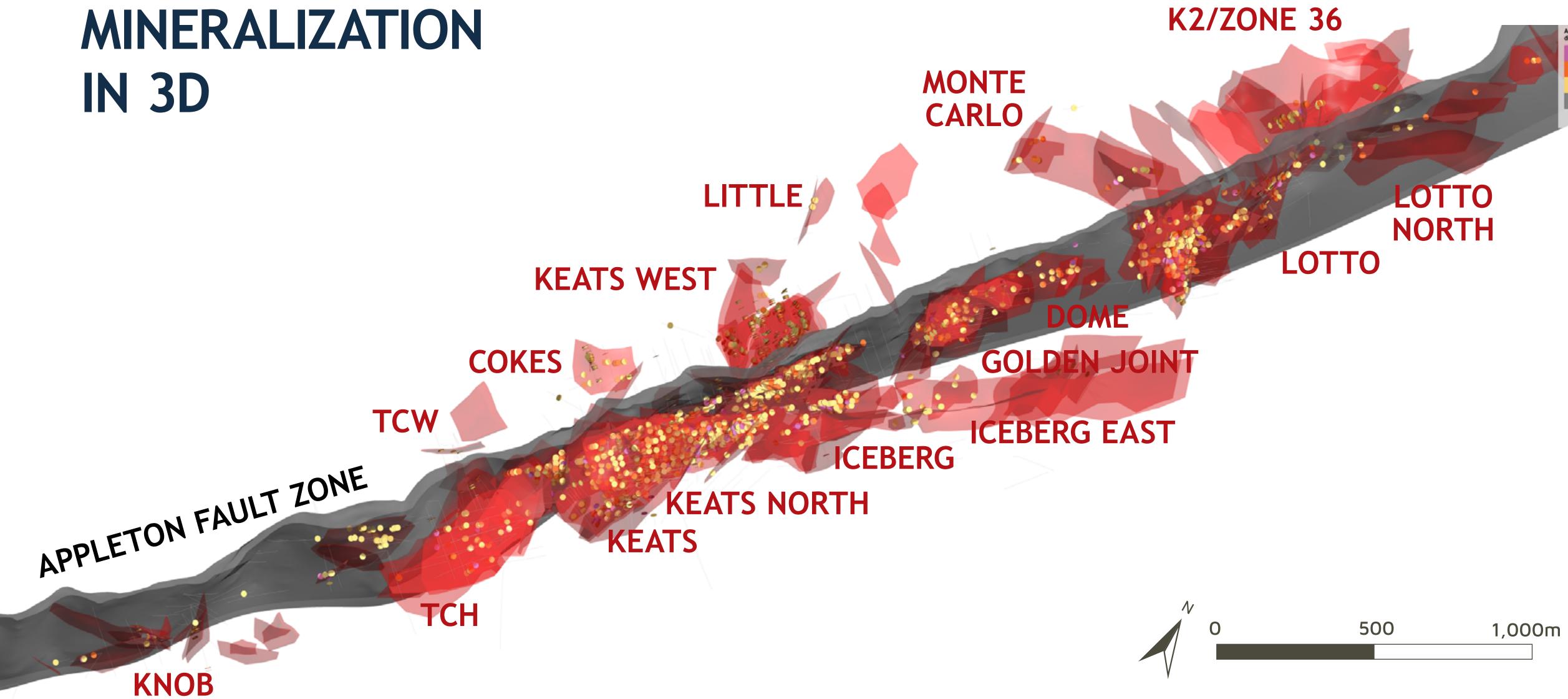


Note that the host structures are interpreted to be steeply dipping and true widths are generally estimated to be 60% to 95% of reported intervals. Structurally complex intervals may contain oblique veining where true widths could be as low as 10%; further drilling at varying orientations is required to accurately apply a true width to these intervals.

APPLETON CROSS-SECTION

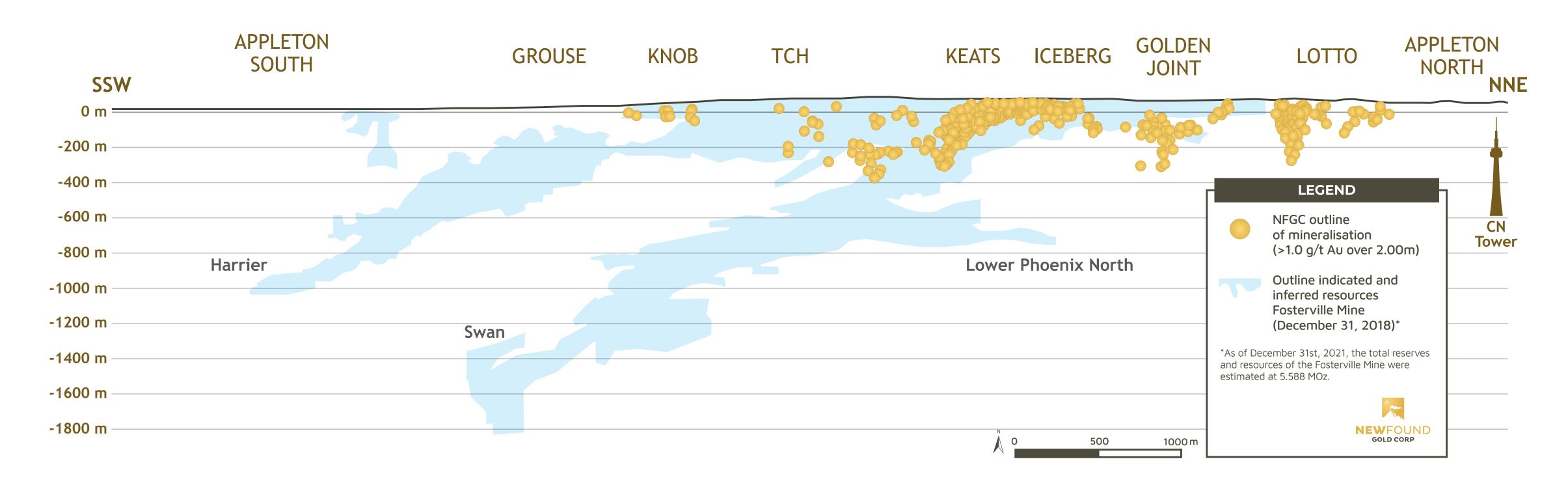


GOLD



A COMPARISON TO FOSTERVILLE

- Orogenic systems are known to go deep. Exploration at Queensway has been largely focused on the top 200m vertical; average of all drilling to date just 140m.
- Orogenic gold systems can extend to great depths, and comparing the Queensway project to the Fosterville deposit provides a sense of potential regarding project scale and overall depth potential of mineralization.



3D SEISMIC SURVEY UNDERWAY New Found launched an industry-leading 3D seismic survey in April 2023, a first for Canadian mineral exploration. Similar surveys completed at the Fosterville mine in Australia

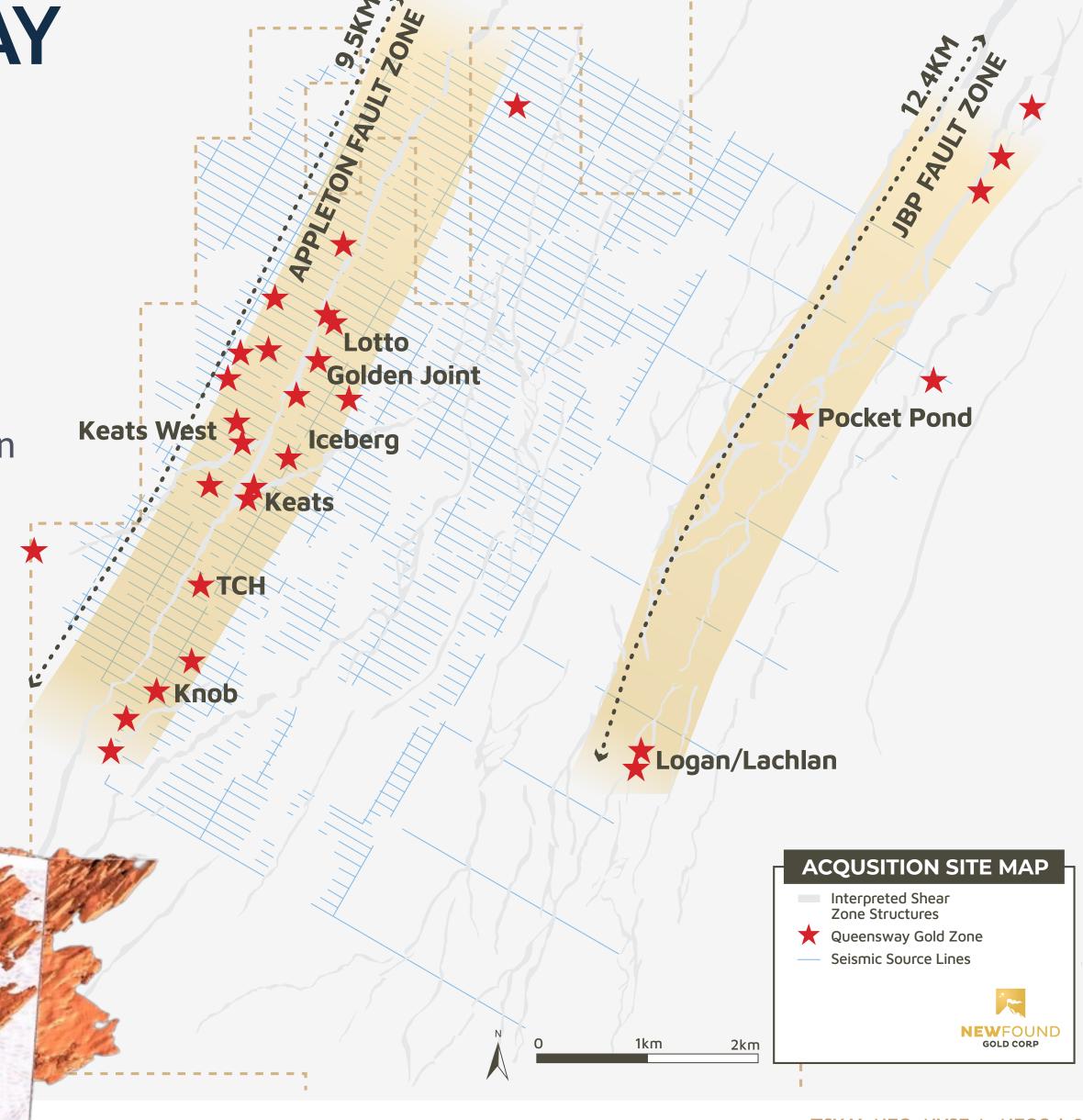
• Allows for maximum imaging of the structural framework adjacent to the AFZ.

identified additional subsurface ore zones.

• Ensures drilling strategy is more robust and targeted, saving on capital cost and increasing the likelihood of new discoveries.

 Program is expected to be completed in August 2023 and drill testing of targets will follow.

SEISMIC

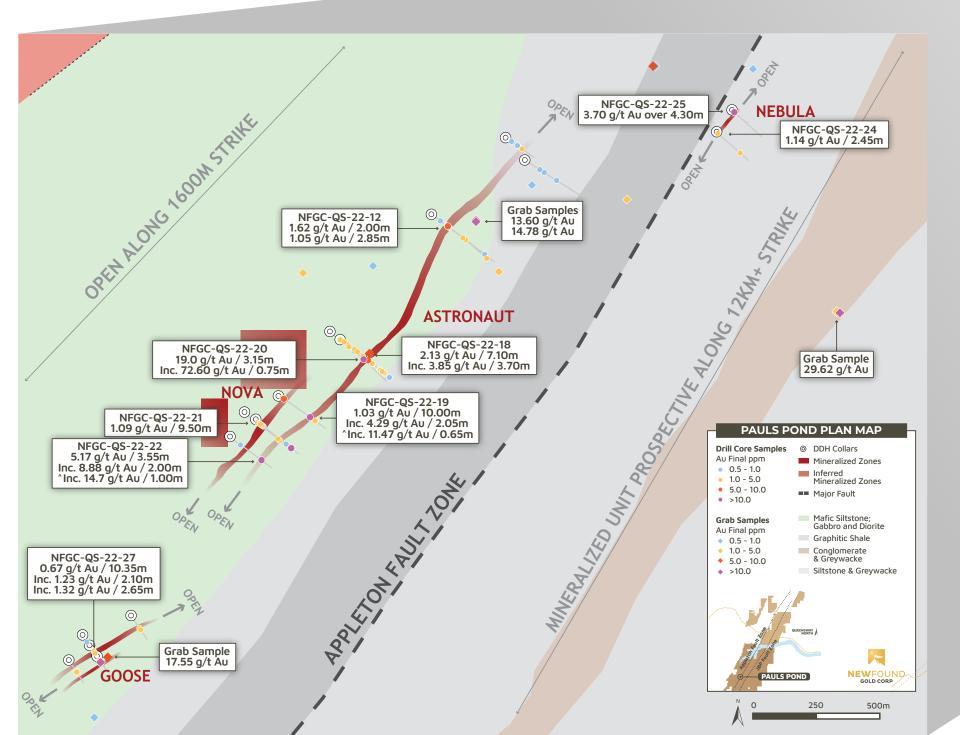


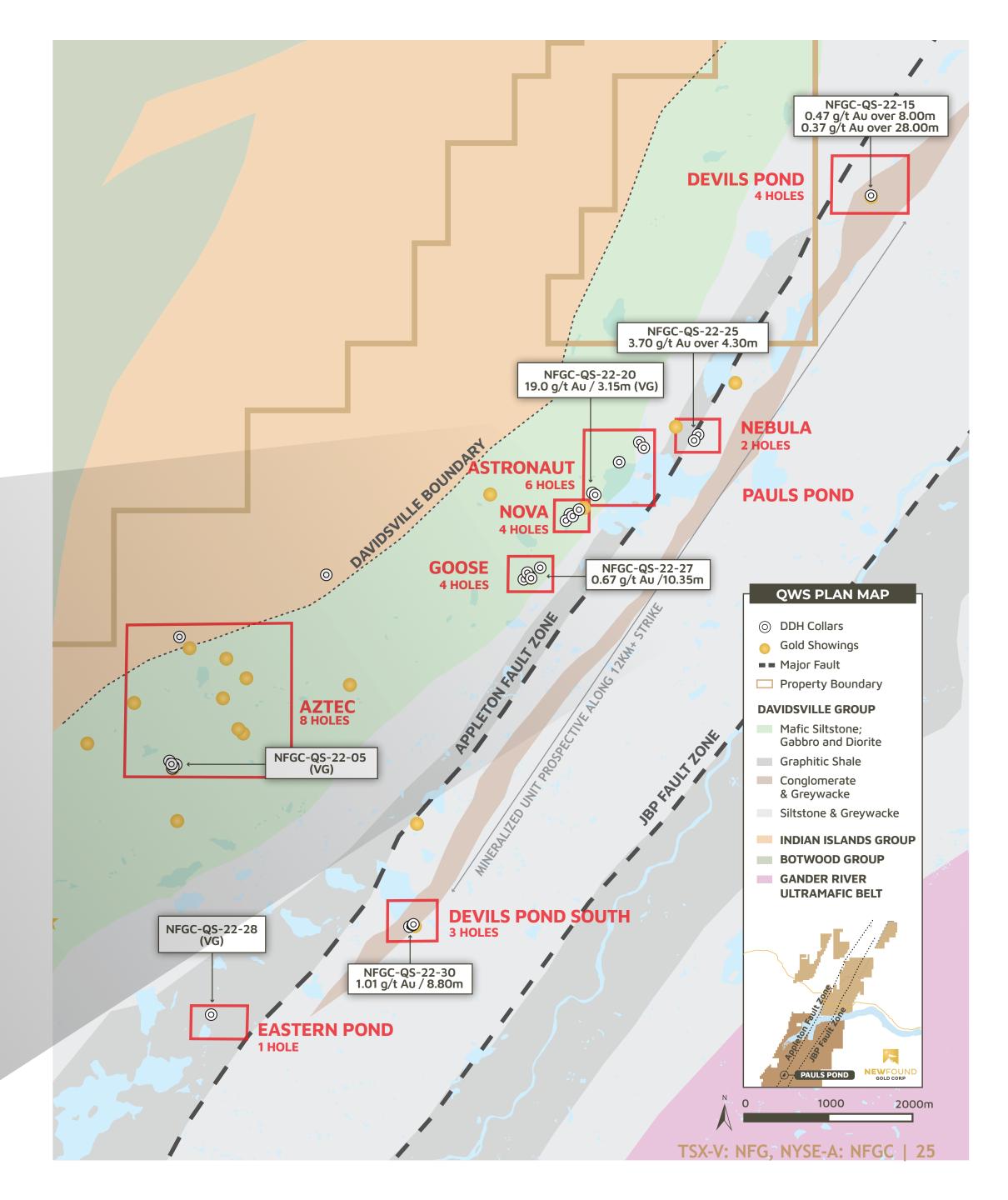


QWS EXPLORATION

2022 DDH Program Highlights

- Inaugural drill program: 7,255m drilled in 33 holes over 82 days at 8 targets
- 27 out of 33 holes hit significant Au mineralization
- VG in 10 holes over 4 target areas
- 2.5km long Au trend at Paul's Pond





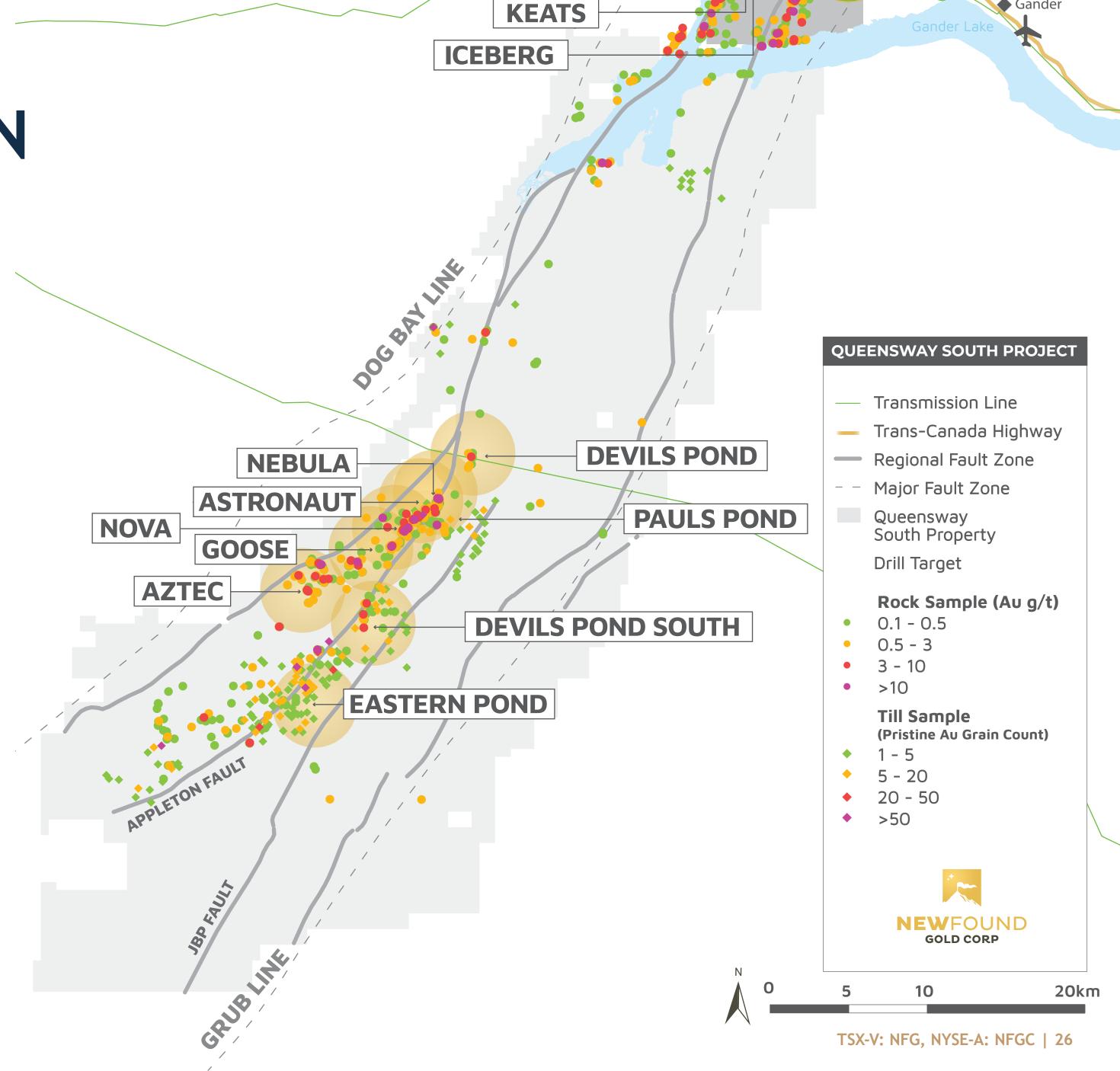
REGIONAL EXPLORATION

2023 Program

- Aggressive exploration outsize of the main Appleton Fault Zone
- Recon surface exploration activities including soil sampling, mapping, prospecting, and trenching (\$2.1M)
- Approximately 42,000m of drilling outside of the northern AFZ strip (\$15M)
- Target generation is ongoing

TARGET DEVELOPMENT

Regional gold-in-till survey work on Queensway South has outlined seven broad areas of anomalous gold in till counts, as shown in gold in the figure to the right.



AN EMERGING DISTRICT

THE APPLETON AND JBP FAULTS ARE LARGE FEATURES THAT COMPARE IN SIZE TO THE WORLD-RENOWNED ABITIBI BELT. ABITIBI BELT HOST TO 100M+ OUNCES LOTTO AVALON ZONE **GOLDEN JOINT** Gneiss and granite H POND Major fault zone **KEATS WEST** OVERLAP SEQUENCES **POCKET POND** Sedimentary rocks Gold camp or Late Ordovician to Devonian major deposit KEATS INTRUSIVE ROCKS Siturian to Carboniferous **ICEBERG** Gold deposits Granitoids and showings Mafic Intrusions Cambrian to Ordovician **QUEENSWAY PROJECT** DBL Dog Bay Line VLSZ Victoria Lake shear zone CRF Cape Ray Fault Transmission Line — Trans-Canada Highway Regional Fault Zone Major Fault Zone Queensway North Queensway South Rock Sample (Au g/t) 0.1 - 0.5 **DEVILS POND** • 0.5 - 3 NEBULA • 3 - 10 • >10 **ASTRONAUT** 100 km **PAULS POND** NOVA Till Sample GOOSE (Pristine Au Grain Count) 1 - 5 **◆** 5 - 20 **•** 20 - 50 **DEVILS POND SOUTH ♦** >50 **EASTERN POND NEW**FOUND in comparison to the Abitibi Belt 100 km **NEWFOUNDLAND**

TSX-V: NFG, NYSE-A: NFGC | 27

CAPITALIZATION

\$1.162B

Market Capitalization

*Based on July 4, 2023 close on the TSX-V.

\$47M

Cash & Marketable Securities

*Based on July 4, 2023 close on the TSX-V.

189,396,640

Fully Diluted Shares Outstanding

INSTITUTIONAL & RETAIL

30%*

PALISADES GOLD

20%

ERIC SPROTT 50%

*This calculation includes shares owned directly by Collin Kettell who is a control person of Palisades Goldcorp 176,890,015

Basic Shares Outstanding

12,506,625 **Options**



Analyst Coverage



Capital Markets

Andrew Mikitchook, P.Eng., CFA andrew.mikitchock@bmo.com 416.359.5782

BMO: Target speculative buy \$10.00



Don MacLean, Sr. Analyst dmaclean@paradigmcap.com 416.360.3459

Paradigm: Target speculative buy \$12.30



Jacques Wortman, MBA, Mining Analyst wortmanj@lb-securities.ca 416.941.7701

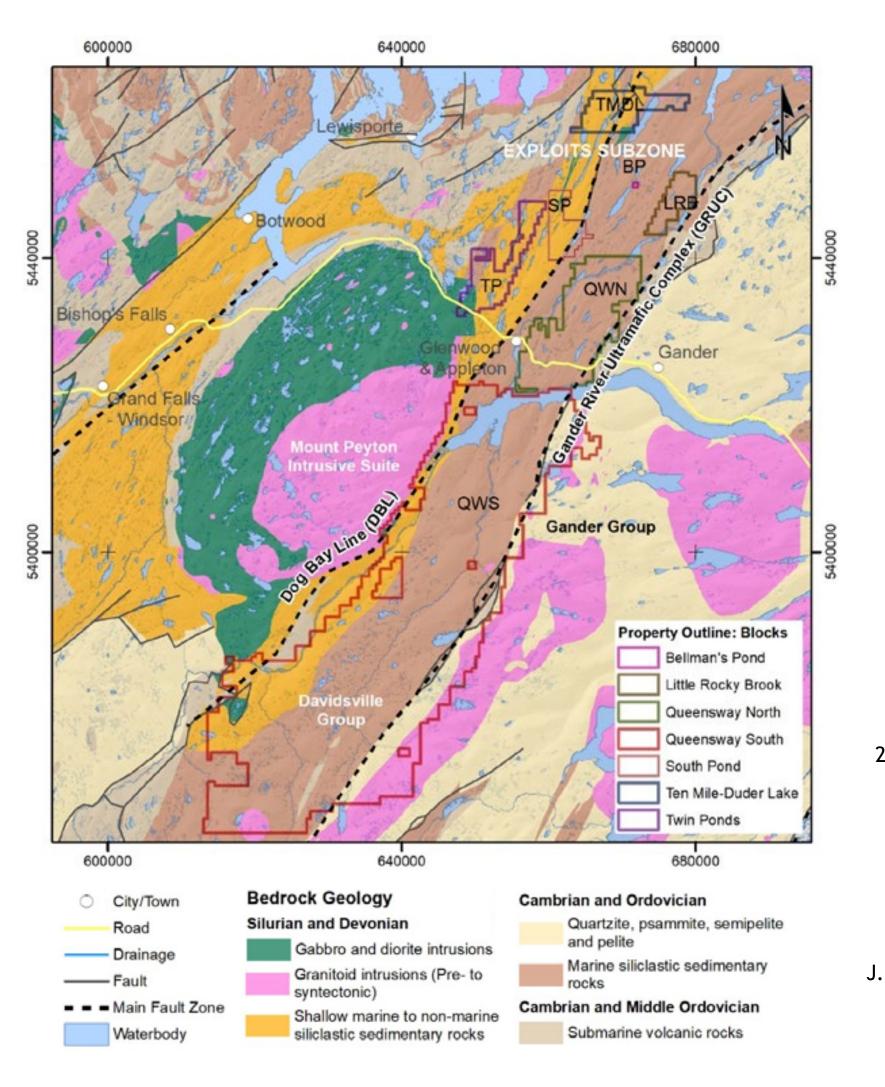
Laurentian Bank: Target speculative buy \$8.75



TSX-V: NFG | NYSE-A: NFGC newfoundgold.ca

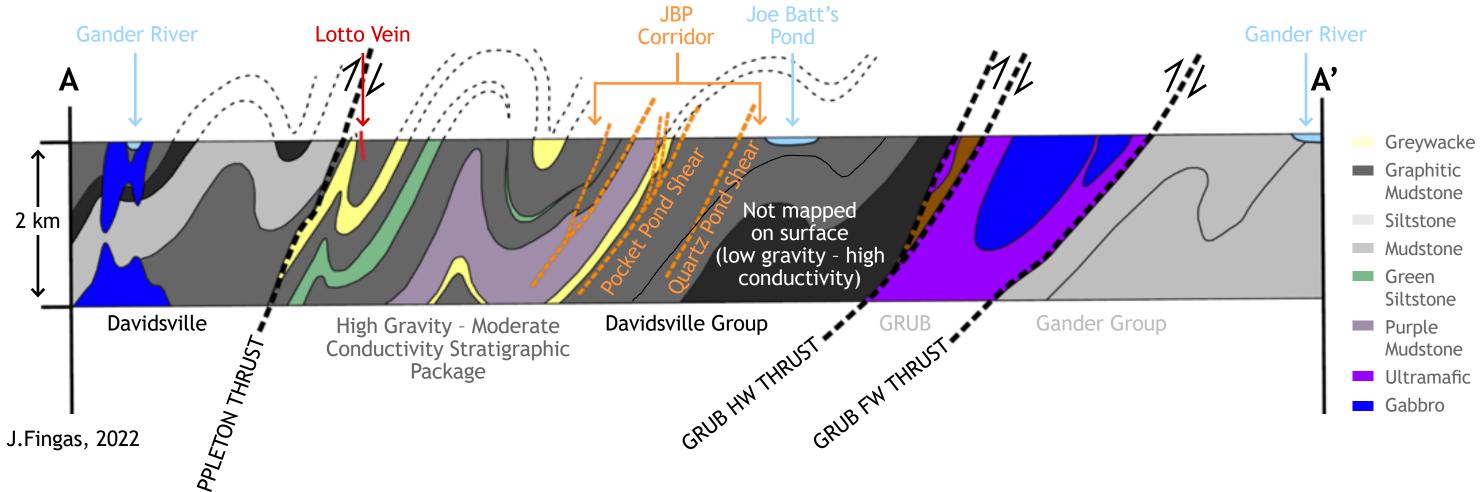


PROPERTY GEOLOGY MAP



- Predominantly Ordovician Davidsville Group
- Shallow marine siliciclastic sedimentary rocks (mudstone, siltstone, sandstone, conglomerate with minor carbonate, volcanic and intrusive rocks
- Unconformably overlies the Gander River Complex (ophiolites) in the east
- Conformably underlies the Indian Island Group in the west (shallow marine shale and limestone)
- DB Line in the west and the GRUB Line in the east

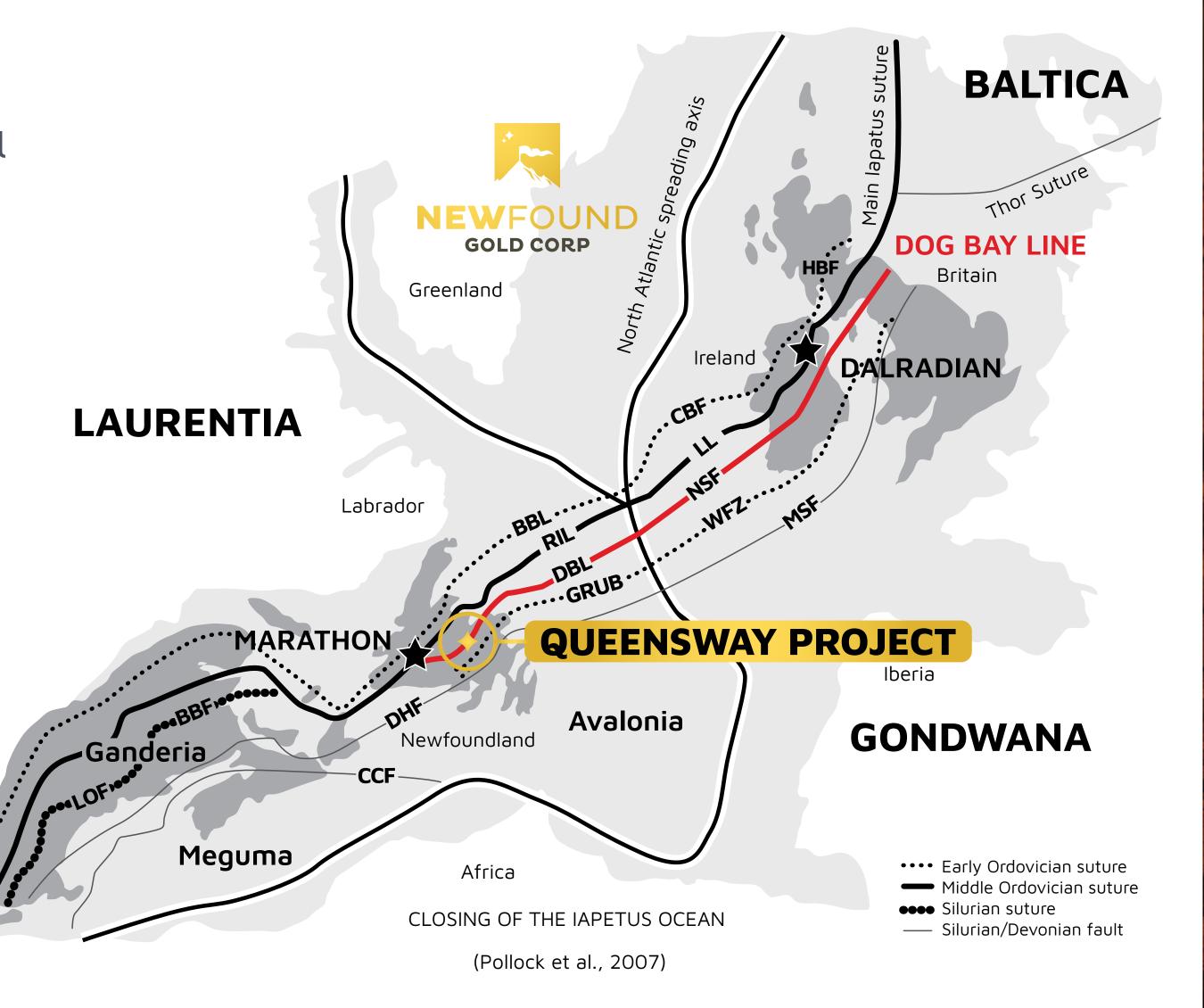
LITHOLOGY MODEL INTERPRETED SECTION



GEOLOGIC SETTING

- The Queensway Project is located along a continental collision margin formed as part of the Appalachian Orogeny - the collision of Laurentia with Gondwana and it's micro-continents (Gandaria and Avalonia).
- The Dog Bay Line (DBL) is a major Silurian suture formed by the closing of the Tetagouche-Exploits back-arc basin and can be found on both sides of the Atlantic Ocean.
- New Found consolidated landholdings over a 110km segment of this structure.
- A number of large gold systems have been found along these major suture zones including:

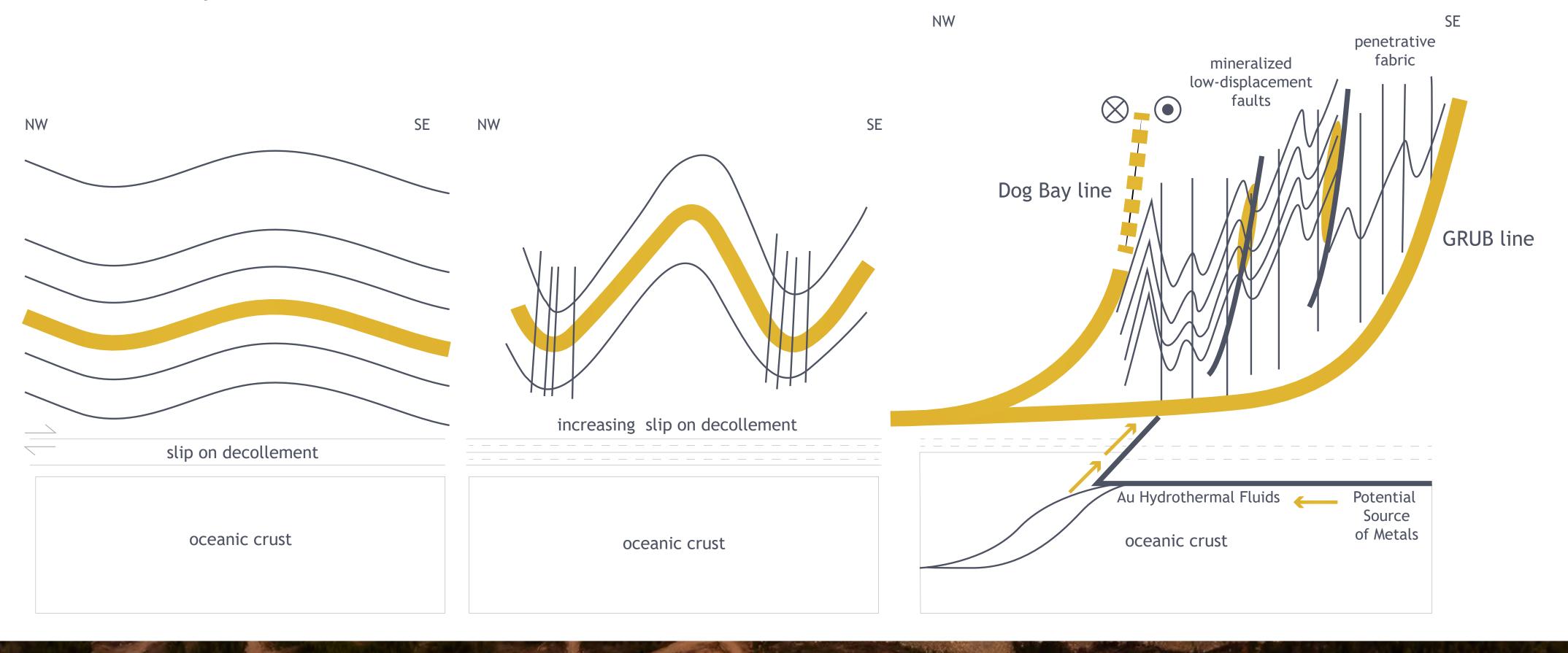
DALRADIAN GOLD	Curraginalt Deposit IRELAND
MARATHON GOLD	Valentine Lake Deposit NEWFOUNDLAND
OCEANAGOLD	Haile Deposit NORTH CAROLINA



LITHO-STRUCTURAL ARCHITECTURE

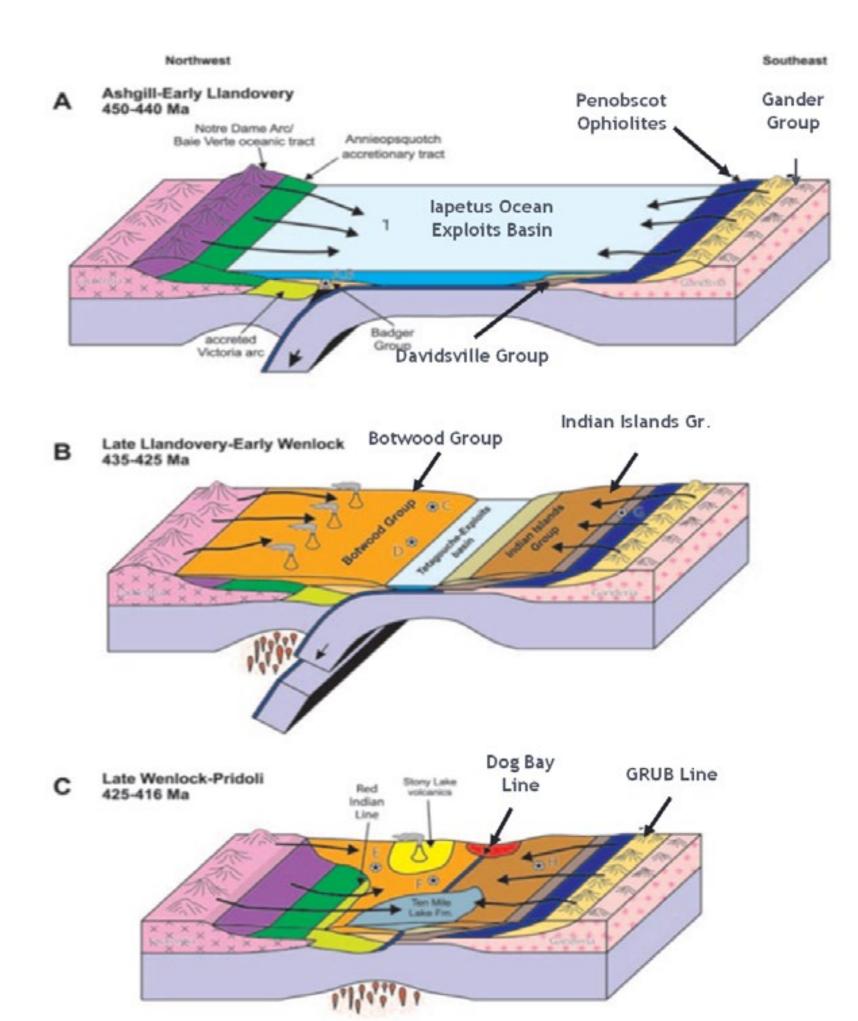
STRUCTURAL EVOLUTION OF THE DAVIDSVILLE GROUP IN THE EXPLOITS SUBZONE

Progressive compression, folding, faulting and mineralization of sediments. High-grade gold mineralization at Queensway focusses on small displacement accommodation faults, similar to Fosterville's Swan Zone.



Bendigo Analogue-Victorian Goldfields, Australia (Clive, 2007)

GOLD MINERALIZATION

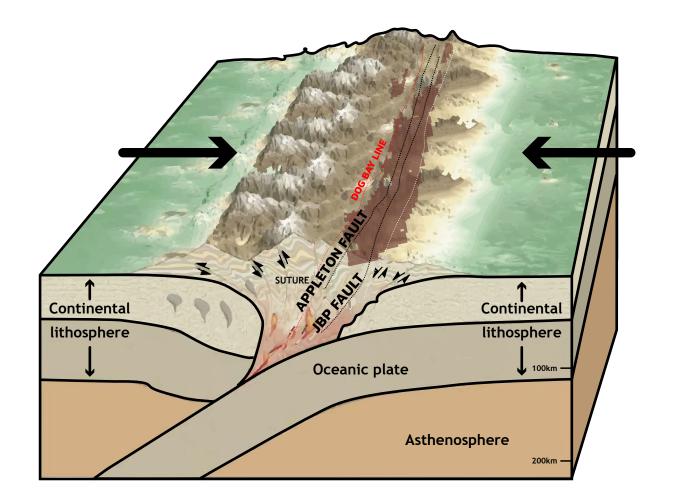


AN IDEAL PLUMBING SYSTEM

The collision of two continental plates causes progressive compression, folding, faulting, and mineralization of sediments. This creates an ideal host for high-grade gold mineralization among spaces left behind during faulting.

EPIZONAL GOLD

Epizonal gold systems form in the upper parts of orogenic deposition environments, where large amounts of gold can be deposited into relatively small areas during explosive events. This is similar to what is observed in Fosterville's Swan Zone.

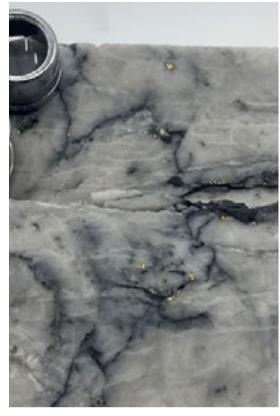


MINERALIZATION STYLE

Visible gold in vuggy quartz-carbonate veins:

- Stylolitic-laminated
- Breccia-hydraulic and implosive
- Stockwork, +/- arsenopyrite, chalcopyrite boulangerite, pyrite, NH4 muscovite

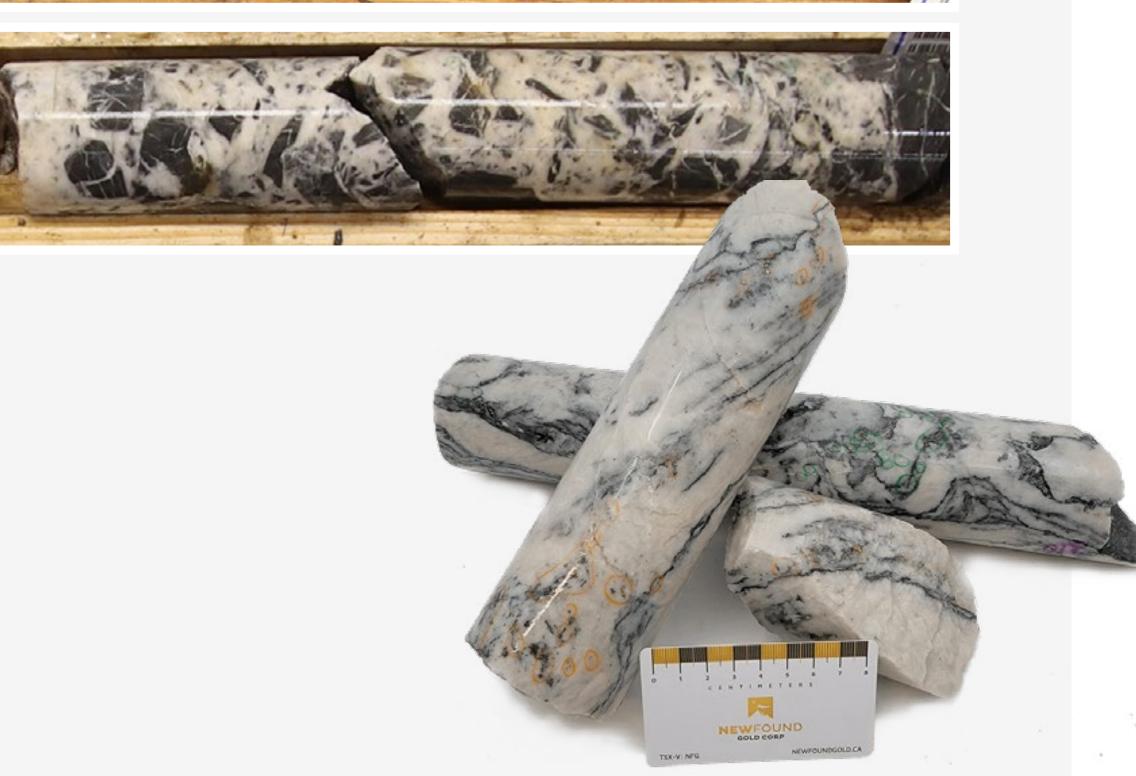




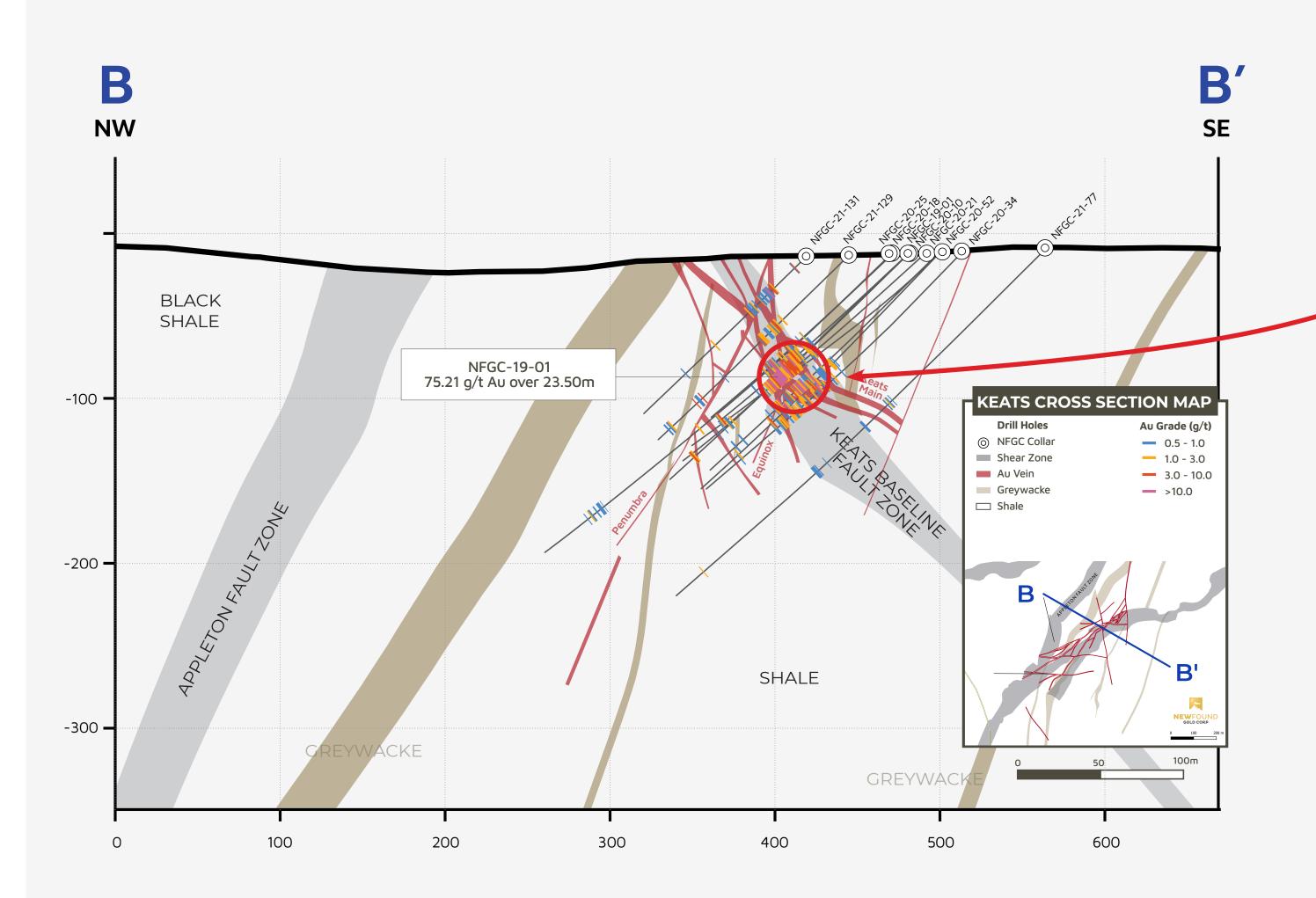








KEATS CROSS SECTION



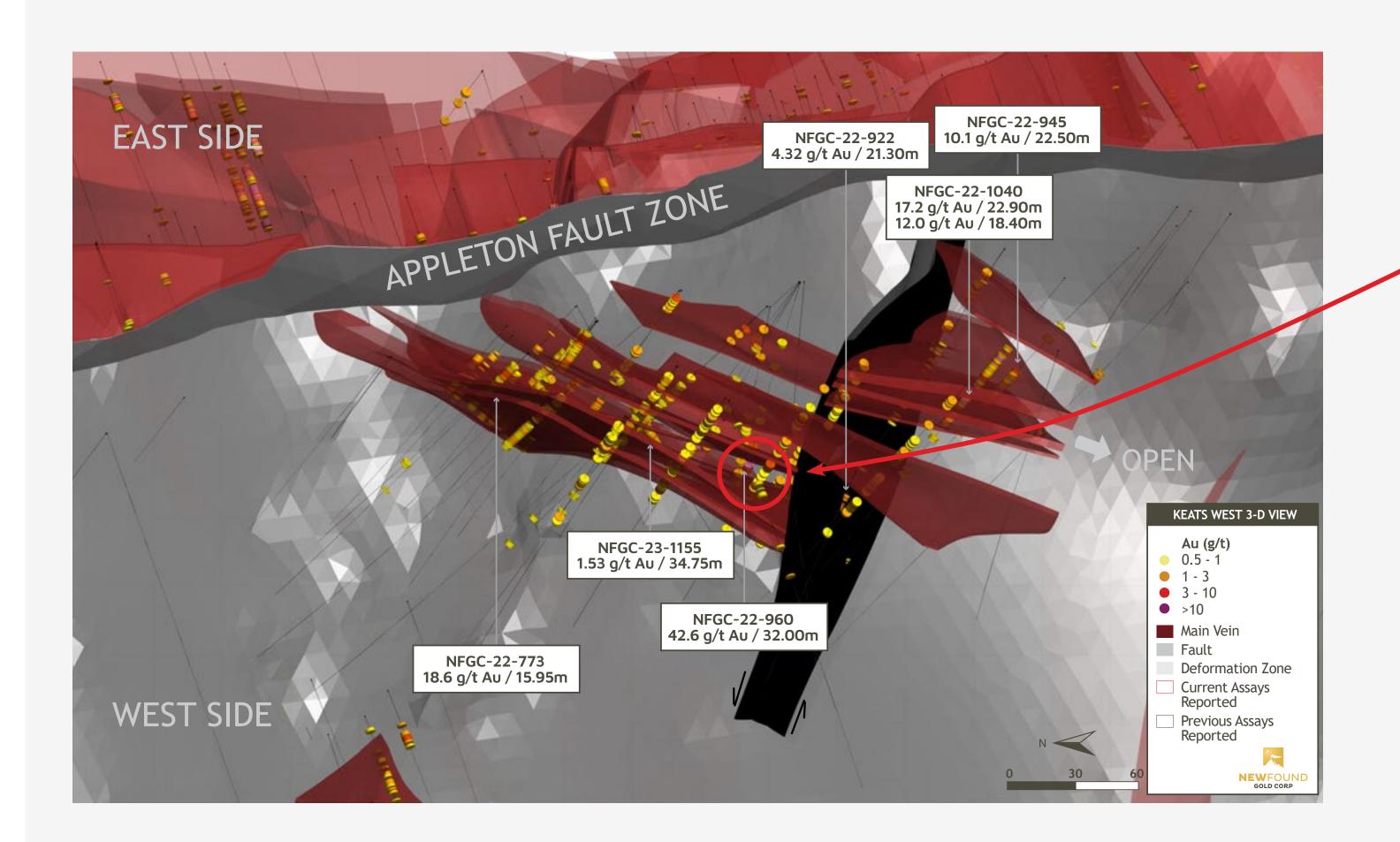
Keats (NFGC-20-52) 13.7 g/t Au over 5.6m





Note that the host structures are interpreted to be steeply dipping and true widths are generally estimated to be 60% to 95% of reported intervals. Structurally complex intervals may contain oblique veining where true widths could be as low as 10%.

KEATS WEST CROSS-SECTION



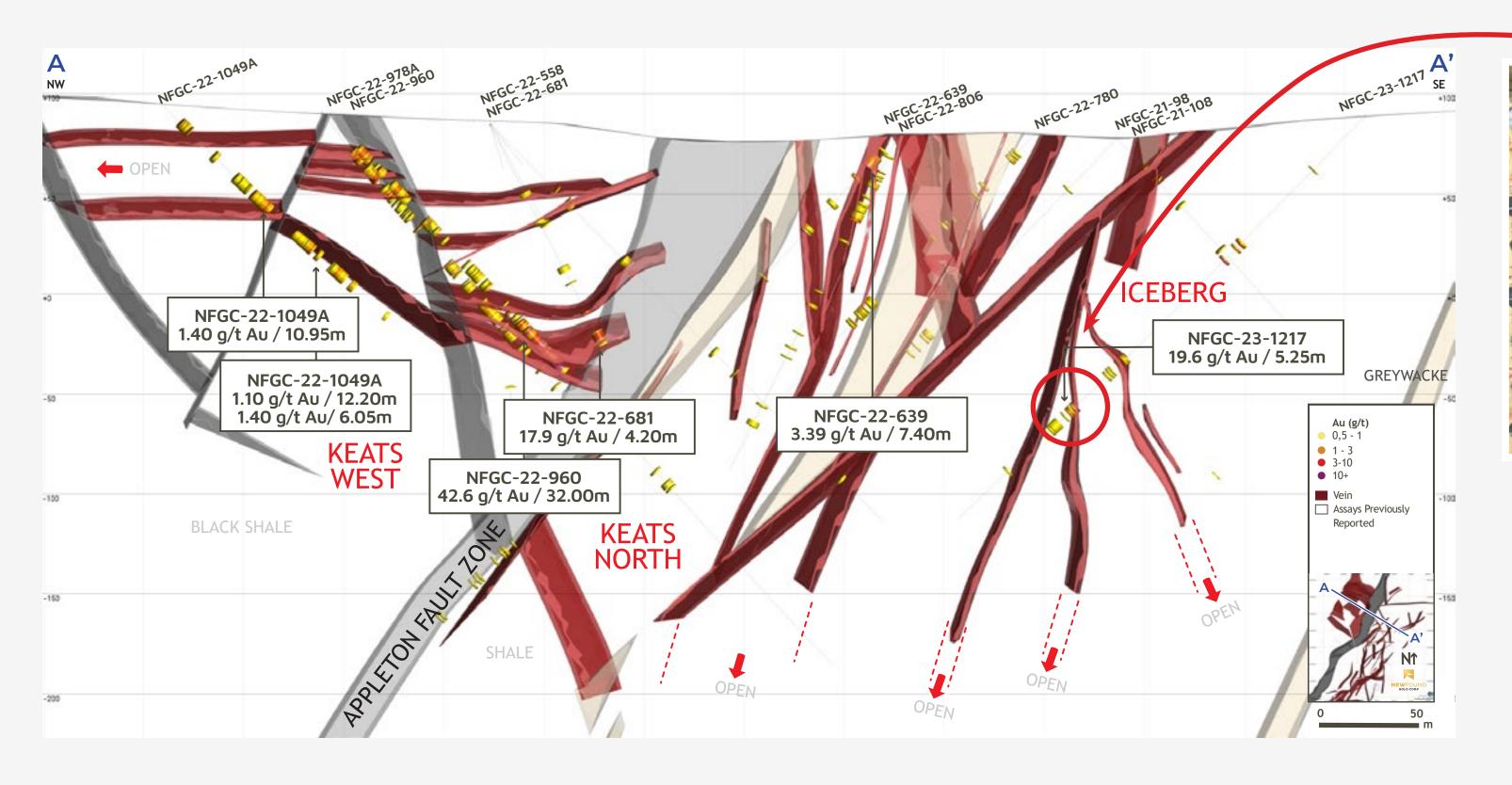
Keats West (NFGC-22-960) 42.6 g/t Au over 32m



Note that the host structures are interpreted to be steeply dipping and true widths are generally estimated to be 60% to 95% of reported intervals. Structurally complex intervals may contain oblique veining where true widths could be as low as 55%.

ICEBERG CROSS-SECTION

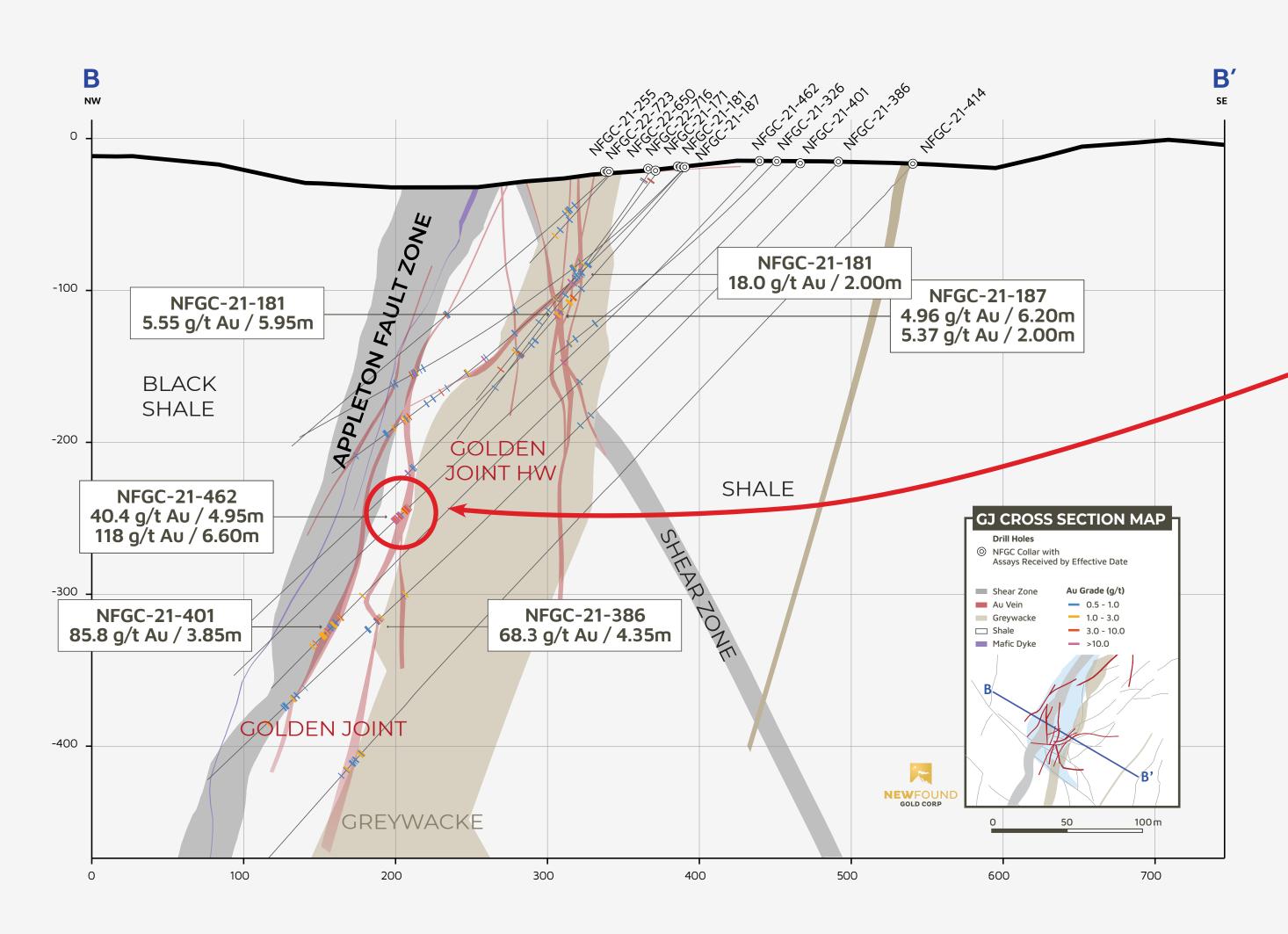
keberg (NFGC-23-1217) 19.6 g/t Au over 5.25m





Note that the host structures are interpreted to be steeply dipping and true widths are generally estimated to be 60% to 95% of reported intervals. Structurally complex intervals may contain oblique veining where true widths could be as low as 10%; further drilling at varying orientations is required to accurately apply a true width to these intervals.

GOLDEN JOINT CROSS SECTION



Golden Joint (NFGC-21-462) 69.2 g/t Au over 14.2m

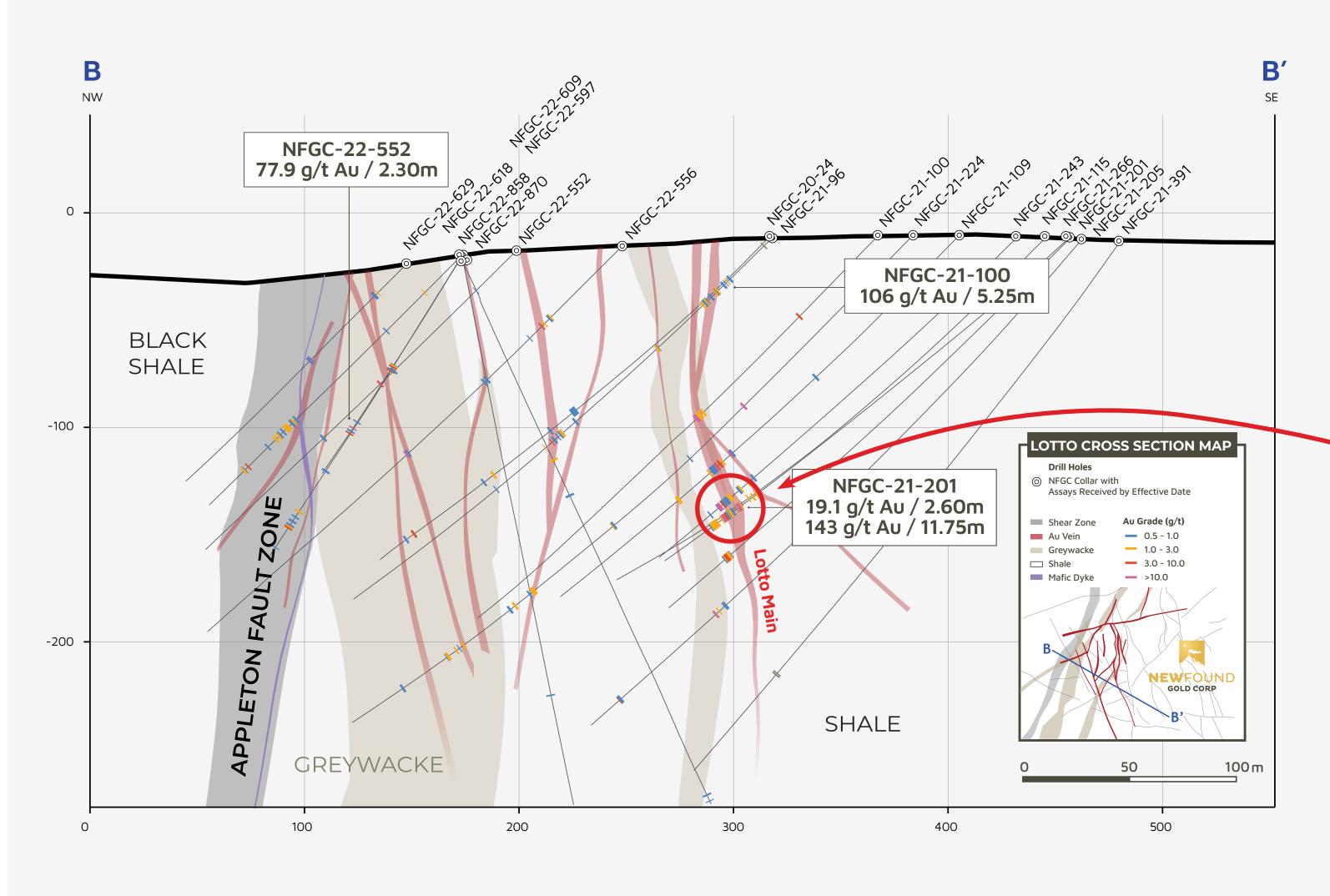






Note that the host structures are interpreted to be steeply dipping and true widths are generally estimated to be 40% to 70% of reported intervals. Structurally complex intervals may contain oblique veining where true widths could be as low as 25%.

LOTTO CROSS-SECTION



Lotto (NFGC-21-201) 193 g/t Au over 11.75m





Note that the host structures are interpreted to be steeply dipping and true widths are generally estimated to be 70% to 90% of reported intervals. Structurally complex intervals may contain oblique veining where true widths could be as low as 40%.